

The Supreme Industries Limited

Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai - 400 021.



Unaudited Financial Results for the Quarter/ Half year ended 31st December, 2013.

PART - I

Rs. In Lacs

The Supreme Industries Limited - Standalone Results						The Supreme Industries Limited - Consolidated Results						
2nd Qtr. ended 31.12.2013 (Reviewed)	1st Qtr. ended 30.09.2013 (Reviewed)	2nd Qtr. ended 31.12.2012 (Reviewed)	Half Year ended 31.12.2013 (Reviewed)	Half Year ended 31.12.2012 (Reviewed)	Year ended 30.06.2013 (Audited)	Particulars	2nd Qtr. ended 31.12.2013 (Reviewed)	1st Qtr. ended 30.09.2013 (Reviewed)	2nd Qtr. ended 31.12.2012 (Reviewed)	Half Year ended 31.12.2013 (Reviewed)	Half Year ended 31.12.2012 (Reviewed)	Year ended 30.06.2013 (Audited)
92347.69	69597.88	80581.38	161945.57	141634.83	334212.23	1 Net Sales (Net of Excise Duty)	92351.03	69600.38	80597.88	161951.41	141652.07	334303.05
3850.30	0.00	0.00	3850.30	0.00	1600.00	a Plastic Business	3850.30	0.00	0.00	3850.30	0.00	1600.00
96197.99	69597.88	80581.38	165795.87	141634.83	335812.23	b Construction Business	96201.33	69600.38	80597.88	165801.71	141652.07	335903.05
1254.17	913.65	900.61	2167.82	1610.31	4495.20	2 Other Operating Income	1254.17	913.65	900.61	2167.82	1610.31	4495.20
97452.16	70511.53	81481.99	167963.69	143245.14	340307.43	Total Income	97455.50	70514.03	81498.49	167969.53	143262.38	340398.77
60381.27	57799.63	47919.69	118180.90	94109.41	217901.52	3 Goods Consumption	60381.27	57799.63	47919.69	118180.90	94109.41	217901.52
4283.80	2664.45	1966.93	6948.25	3628.79	12423.29	a Raw Material Consumed	4283.80	2664.45	1966.93	6948.25	3628.79	12446.38
1445.73	0.00	0.00	1445.73	0.00	602.25	b Cost of goods traded	1445.73	0.00	0.00	1445.73	0.00	602.25
(984.67)	(14738.04)	3875.79	(15722.71)	(4742.61)	(6444.99)	c Cost of Premises Sold	(984.67)	(14738.04)	3875.79	(15722.71)	(4742.61)	(6444.99)
65126.13	45726.04	53762.41	110852.17	92995.59	224482.07	d (Increase) / Decrease in stock in trade	65126.13	45726.04	53762.41	110852.17	92995.59	224505.16
3367.20	3209.45	2857.27	6576.65	5647.23	12699.18	4 Employees' Cost Benefit Expenses	3367.20	3209.45	2857.27	6576.65	5647.23	12751.89
3441.61	3491.25	3380.35	6932.86	6706.55	14041.29	5 Power & Fuel Expenses	3441.61	3491.25	3380.35	6932.86	6706.55	14041.29
10941.99	8875.35	9561.87	19817.34	17484.03	35534.25	6 Other Expenditure	10941.99	8875.35	9561.87	19817.34	17476.92	35537.22
82876.93	61302.09	69561.90	144179.02	122833.40	286756.79	7 Total Expenditure before Finance Cost (3+4+5+6)	82866.00	61314.33	69561.80	144180.33	122847.22	286835.56
14575.23	9209.44	11920.09	23784.67	20411.74	53550.64	8 Operating Profit (1+2-7)	14589.50	9199.70	11936.69	23789.20	20415.16	53563.21
795.36	105.82	405.11	901.18	410.51	389.18	9 Other Income	795.36	105.82	405.11	901.18	410.51	389.18
15370.59	9315.26	12325.20	24685.85	20822.25	53939.82	10 Profit before Interest, Depreciation & Tax (8 + 9)	15370.59	9315.26	12325.20	24685.85	20822.25	53939.82
2264.32	1667.96	1382.72	3932.28	2528.41	5234.61	11 Finance Costs	2264.32	1667.96	1382.72	3932.28	2528.41	5234.92
13106.27	7647.30	10942.48	20753.57	18293.84	48705.21	12 Profit before Depreciation & Tax (10-11)	13106.27	7647.30	10942.48	20753.57	18293.84	48705.21
2469.34	2372.48	1900.04	4841.82	3757.71	8170.88	13 Depreciation, Amortisation & Impairment	2469.34	2372.48	1900.04	4841.82	3757.71	8170.88
10636.93	5274.82	9042.44	15911.75	14536.13	40534.33	14 Profit before Tax (12-13)	10636.93	5274.82	9042.44	15911.75	14536.13	40534.33
3260.00	1757.00	2825.00	5017.00	4600.00	12560.00	15 Provision for Taxation	3260.00	1757.00	2825.00	5017.00	4600.00	12560.00
0.00	0.00	0.00	0.00	0.00	739.35	Corporate Tax	0.00	0.00	0.00	0.00	0.00	739.35
7376.93	3517.82	6217.44	10894.75	9936.13	27234.98	Deferred Tax	7376.93	3517.82	6217.44	10894.75	9936.13	27234.98
2540.54	2540.54	2540.54	2540.54	2540.54	2540.54	16 Net Profit after Tax (14 - 15)	2540.54	2540.54	2540.54	2540.54	2540.54	2540.54
5.81	2.77	4.89	8.58	7.82	21.44	17 Share of Profit/ (Loss) in Associate	5.81	2.77	4.89	8.58	7.82	21.44
7.75	4.64	6.39	12.39	10.78	27.87	18 Consolidated Net Profit after Tax (16+17)	7.75	4.64	6.39	12.39	10.78	27.87
					77580.97	19 Paid Up Equity Share Capital						77580.97
					21.44	(Face Value Rs. 2/-)						21.44
					27.87	20 Reserves Excluding Revaluation Reserve						27.87
						21 Earning per Share - Basic & Diluted (Rs.)	4.93	3.39	5.22	8.32	8.29	22.84
						22 Cash earning per Share - Basic & Diluted (Rs.)	6.88	5.25	6.72	12.13	11.25	29.27

PART II

A. Particulars of Shareholding

Public Shareholding	50.31%	50.36%	50.38%	50.31%	50.38%	50.36%	Particulars	50.31%	50.36%	50.38%	50.31%	50.38%	50.36%
63896865	63969525	63999525	63896865	63999525	63969525	63896865	1 Public Shareholding	63896865	63969525	63999525	63896865	63999525	63969525
50.31%	50.36%	50.38%	50.31%	50.38%	50.36%	50.31%	- No. of Shares	50.31%	50.36%	50.38%	50.31%	50.38%	50.36%
Nil	Nil	Nil	Nil	Nil	Nil	Nil	2 Promoters and Promoter group Shareholding	Nil	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	Nil	Nil	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	Nil	Nil	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	Nil	Nil	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
63130005	63057345	63027345	63130005	63027345	63057345	63057345	b) Non-encumbered	63130005	63057345	63027345	63130005	63027345	63057345
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
49.69%	49.64%	49.62%	49.69%	49.62%	49.64%	49.64%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.69%	49.64%	49.62%	49.69%	49.62%	49.64%
							- Percentage of Shares (as a % of the total Share capital of the Company)						

B. INVESTORS COMPLAINTS

Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unsolved at the end of the quarter
1	24	24	1

Statement of Assets & Liabilities as per Clause 41 (V) (h) of the Listing Agreement.

Rs. In Lacs

Standalone		Consolidated		Particulars
Reviewed	Audited	Reviewed	Audited	
As at Dec. 31st,2013	As at June 30th, 2013	As at Dec. 31st,2013	As at June 30th,2013	
2540.54	2540.54	2540.54	2540.54	A EQUITY AND LIABILITIES
85632.06	77709.61	92951.51	85357.73	1 Shareholders' Funds :
88172.60	80250.15	95492.05	87898.27	(a) Share Capital
				(b) Reserve and Surplus
31093.41	23176.28	31093.41	23176.28	2 Non - Current Liabilities :
9065.18	9065.18	9065.18	9065.18	(a) Long Term Borrowings
109.73	116.35	109.73	116.35	(b) Deferred Tax Liabilities (Net)
1262.01	1183.04	1262.01	1183.04	(c) Other Long Term Liabilities
41530.33	33540.85	41530.33	33540.85	(d) Long Term Provisions
42562.13	17710.93	42562.13	17710.93	3 Current Liabilities:
27742.97	34592.10	27797.34	34606.32	(a) Short Term Borrowings
12084.67	18699.79	12084.67	18699.79	(b) Trade Payables
6787.89	10779.44	6787.89	10779.44	(c) Other Current Liabilities
89177.66	81782.26	89232.03	81796.48	(d) Short Term Provisions
218880.59	195573.26	226254.41	203235.60	Sub Total - Current Liabilities
				TOTAL - EQUITY AND LIABILITIES
108861.06	106078.63	108864.14	106079.05	B ASSETS
3364.12	3364.12	10650.17	10982.92	1 Non - Current Assets
5318.56	4751.76	5320.71	4753.83	(a) Fixed Assets
16.89	19.21	16.89	19.21	(b) Non Current Investment
117560.63	114213.72	124851.91	121835.01	(c) Long Term Loans and Advances
				(d) Other non Current Assets
65592.76	46680.37	65592.76	46680.37	2 Current Assets
24257.88	20391.85	24315.71	20312.32	(a) Inventories
1137.82	2275.53	1151.39	2386.38	(b) Trade Receivables
10112.98	11840.61	10124.12	11850.34	(c) Cash and Cash equivalents
218.52	171.18	218.52	171.18	(d) Short Term Loans and Advances
101319.96	81359.54	101402.50	81400.59	(e) Other Current Assets
218880.59	195573.26	226254.41	203235.60	Sub Total - Current Assets
				TOTAL - ASSETS

Notes:

- The Company sold 66,318 MT of Plastic goods and achieved net product turnover of Rs. 892.10 Crores during the 2nd quarter of the current year against sales of 66,382 MT and net product turnover of Rs. 795.05 crores in the corresponding quarter of previous year achieving volume & product value growth of about nil and 12% respectively. The Company sold 1,16,296 MT of Plastic goods and achieved net product turnover of Rs.1,563.13 Crores during the 1st half year of the current year against sales of 1,16,142 MT and net product turnover of Rs.1,391.78 crores in the corresponding half year of previous year achieving volume & product value growth of about nil and 12% respectively.
In view of continuing slowdown in Industrial Product segment coupled with lower than expected demand from Soft Drink industry, the Company envisages annual growth during the current year in sales volume and product value between 9% to 10% and 20% to 22% respectively over the previous year.
- In the Standalone results, during first half of the current year, other income consists of dividend received from Supreme Petrochem Limited of Rs. 723.42 lacs (Previous year Rs.405.11 lacs).
- The Board of Directors has considered the payment of interim dividend for the financial year 2013-14 @ 100% i.e.Rs. 2/- per share of Rs. 2/- each and will be paid to the shareholders on the shares held as on the record date i.e. 28th January, 2014.
- Company's planned of Capex of about Rs. 230 Crores during the year is progressing well. Brief status of the same is summarised hereinbelow :
(i) To put up a Plastic Injection System plant at Kharagpur in West Bengal.
(ii) To put up Protective Packaging System unit at Kharagpur Complex.
(iii) To replace some capacity of Moulding Machines with energy efficient machines including additional new products in furniture business.
(iv) To increase Pipe production capacity at Gadegaon and introducing several new varieties of fittings at Jalgaon & Malanpur.
(v) To make investment in Automation in several of its existing units.
(vi) To buy office premises at Delhi to consolidate the office activities at one location in the city.
- During the 2nd quarter of the current year, Company has realised Rs. 3850.30 lacs from sale of 26,286 sq. ft. of the premises and shown separately under "Net Sales (Construction business)". Proportionate cost thereof has been shown as "Cost of premises Sold". Other overheads pertaining to construction business and sale of premises amounting to Rs. 225.46 lacs have been shown under respective head of expenditure. Provision for Corporate Tax includes Rs. 655 lacs towards profit accrued from construction business.
- The Company is engaged mainly in production of plastic products. Company has recognized construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

Rs. In Lacs

	2nd Qtr ended 31.12.2013			1st Qtr ended 30.09.2013			2nd Qtr ended 31.12.2012			Half Year ended 31.12.2013			Half Year ended 31.12.2012			Year ended 30.06.2013		
	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total
Revenue	93601.86	3850.30	97452.16	70511.53	0.00	70511.53	81481.99	0.00	81481.99	164113.39	3850.30	167963.69	143245.14	0.00	143245.14	338707.43	1600.00	340307.43
Net Income (There is no inter segment revenue)																		
Segment Result	9926.78	2179.11	12105.89	6836.96	0.00	6836.96	10020.05	0.00	10020.05	16763.74	2179.11	18942.85	16654.03	0.00	16654.03	44477.37	902.39	45379.76
Segment Profit			795.36			105.82			405.11			901.						