

The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2016.

Mumbai, 28th July, 2016

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Un-Audited Standalone & Consolidated financial results for the First Quarter ended 30th June, 2016, at its Board Meeting held today.

[A] Standalone Results

(Rs. in Crores)

Particulars	Quarter ended 30 th June 2016	Previous Year ended 31 st March 2016 (9 months)
Plastic Goods Sold (MT)	97045	235306
Net Plastics Product Turnover	1172.15	2905.30
Total Turnover	1189.13	2962.82
Operating Profit (PBDIT)	201.10	462.12
Profit Before Tax & exceptional items	154.94	337.51
Profit Before Tax & exceptional items	154.94	329.82
Profit after Tax	101.54	211.50

[B] Consolidated Results

[Including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital

(Rs. in Crores)

Particulars	Quarter ended 30 th June 2016	Previous Year ended 31 st March 2016 (9 months)
Total Income	1189.94	2963.75
Operating Profit (PBDIT)	214.79	479.24
Profit Before Tax & Exceptional Items	168.63	345.93
Profit Before Tax & Exceptional Items	168.63	338.24
Consolidated Net Profit After Tax	115.23	219.92



[C] Product Group wise Performance

Segment	Volume (MT)		Value (Rs. In crores)		OPM %	
	3 Months (Apr-June'16)	3 Months (Apr-June'15)	3 Months (Apr-June'16)	3 Months (Apr-June'15)	3 Months (Apr-June'16)	3 Months (Apr-June'15)
Plastic Piping Products	70872	66789	685.99	701.53	15.88	17.89
Packaging Products	11739	13131	255.46	269.48	23.16	27.40
Industrial Products	9436	9296	150.23	154.39	12.09	15.81
Consumer Products	4976	4828	84.21	86.30	19.48	21.02
Composite Products	22		0.91	0.07		
Total	97045	94044	1176.80	1211.77	17.14	19.88

(D) The share of overall Sales in the Value added products has been 34.98 % of the Total Sales in the Quarter ended 30th June, 2016 as against 34.74% in the corresponding Quarter ended 30th June, 2015. The Company's focus remains to increase the share of value added products in its turnover.

(E) Composite LPG Cylinders:

Company has executed initial educational order of 4500 pieces from HPCL and awaiting its launch in domestic market which shall happen shortly. Company is also getting numerous enquiries from overseas market. It expects that from October' 2016 onwards, existing capacities shall be put to use at a profitable level.

[F] Capex Plan:

During the Current year, Company envisages Capex of about Rs. 250 crores mainly on following segments:-

- To put up a 20,000 tons annual capacity of PVC Pipe at Gadegaon and to install new extrusion lines for PVC Pipes & PE pipes at Kharagpur.
- To procure Land and start preparing for a green site project in South India.
- To put up additional capacity of Performance Packaging Film.
- To replace inefficient injection moulding machines by energy efficient machines in Plastic Piping and Furniture division.
- To introduce and increase range of product offerings in Plastic Piping system,



Furniture products, Material Handling Products, Roto Moulded products and Bathroom Fittings.

- To increase capacities of Protective Packaging Products at Malanpur and Hosur and to add varieties of Products.
- To invest in balancing equipments & automation at all its plants as may be required.
- To increase the existing capacity of Plastic Pipe System at it's existing Kanpur Dehat Plant.

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

The Polymer prices remain at affordable level. The effect of better monsoon this year throughout the country along with pay commission increased recommendation going through will bring better growth in business. The volume growth of polymer consumption in April-June quarter was around 11%.

The spending on infrastructure by various state governments to augment drinking water supply and installing sewerage and drainage system augurs well for the company's business. During the current year, Company envisages volume growth between 12% to 15% over the corresponding period of previous year.

The Company's capital expenditure plans are going smoothly. Company is confident to reduce its average monthly borrowings by Rs. 100 Crores even after meeting its capex and increased working capital requirement.

About Supreme Industries Limited

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various segments viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact:-

Mr. Krishnamoorthy R.

Ketchum Sampark Pvt. Ltd.

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For The Supreme Industries Ltd.

A handwritten signature in blue ink, appearing to read "R. J. Saboo".

(R. J. Saboo)
AVP (Corporate Affairs) &
Company Secretary