

**The Supreme Industries Limited**

**Press Release**

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER/ HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2016.

**Mumbai, 27<sup>th</sup> October, 2016**

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Un-Audited Standalone & Consolidated financial results for the second quarter / half year ended 30<sup>th</sup> September, 2016, at its Board Meeting held today.

**[A] Standalone Results**

**(Rs. in Crores)**

Particulars	Quarter ended 30th September 2016	Quarter ended 30th September 2015	Half Year ended 30th September 2016	Previous Year ended 31 <sup>st</sup> March 2016 (9 months)
Plastic Goods Sold (MT)	66808	57226	163853	235306
Net Plastics Product Turnover	864.40	755.21	2036.55	2905.3
Total Turnover	882.68	769.28	2071.81	2962.82
Operating Profit (PBDIT)	133.24	89.11	334.34	462.12
Profit before tax & exceptional items	88.77	49.42	243.71	337.51
Profit before tax & after exceptional items	88.77	49.42	243.71	329.82
Profit after Tax	57.52	32.52	159.06	211.50

**[B] Consolidated Results**

[Including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital

**(Rs. in Crores)**

Particulars	Quarter ended 30th September 2016	Quarter ended 30th September 2015	Half Year ended 30th September 2016	Previous Year ended 31 <sup>st</sup> March 2016 (9 months)
Total Income	884.44	770.83	2074.37	2963.75
Operating Profit (PBDIT)	141.92	81.68	356.72	479.24
Profit before tax & Exceptional Items	97.45	37.64	266.08	345.93
Profit before tax & After exceptional items	97.45	37.64	266.08	338.24



Consolidated Net Profit After Tax	66.20	20.74	181.43	219.92
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Previous financial year being of 9 months period i.e. July, 2015 to March, 2016, Corresponding figures of previous comparable half year are not available due to applicability of IND –AS w.e.f. 1<sup>st</sup> April, 2016.

### [C] Product Group wise Performance

Segment	Volume (MT)		Value (Rs. In crores)		OPM %	
	6 Months (Apr-Sep'16)	6 Months (Apr-Sep'15)	6 Months (Apr-Sep'16)	6 Months (Apr-Sep'15)	6 Months (Apr-Sep'16)	6 Months (Apr-Sep'15)
Plastic Piping Products	116138	104656	1169.24	1103.01	16.14	16.29
Packaging Products	20038	20902	419.71	427.96	20.50	23.00
Industrial Products	18459	17656	300.11	294.77	12.51	12.88
Consumer Products	9182	8056	155.35	144.41	18.11	17.08
Composite Products	36	0	1.44	0.07		
<b>Total</b>	<b>163853</b>	<b>151270</b>	<b>2045.85</b>	<b>1970.22</b>	<b>16.52</b>	<b>17.21</b>

(D) The share of overall Sales in the Value added products has been 34.74% of the Total Sales in the Half year as against 33.80% in the corresponding period in the previous year. The Company continues to remain focused to increase the share of value added products in its turnover.

(E) The Board of Directors has considered the payment of interim dividend for the financial year 2016-17 @ 150 % i.e. Rs. 3/- per share of Rs. 2/- each and will be paid to the shareholders on the shares held as on the record date i.e. 8<sup>th</sup> November, 2016.

**Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:**

The Polymer prices remained stable in a range bound manner. The effect of better monsoon and govt. spending in various key sectors coupled with upswing in overall economic scenario in the country is expected to result in better business opportunities and growth. The volume growth of polymer consumption in the country during April- September period was around 10%.



The spending on infrastructure by various state governments to augment drinking water supply and installing sewerage and drainage system is being visible and augurs well for the company's business. During the current year, Company envisages volume growth between 12% to 15% over the corresponding period of previous year.

The Company has envisaged Capex of about Rs. 250 crores during the year and the same is progressing smoothly. Company is scouting for suitable location in south India and expects to crystalize the same during next quarter.

Company has repaid certain higher cost debts enabling the Company to bring down its average cost of borrowing lower during the remaining part of the year. Company is confident to reduce its average monthly borrowings by Rs. 100 Crores for the year even after meeting its capex and increased working capital requirement.

### **About Supreme Industries Limited**

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact:-

Mr. Krishnamoorthy R.

Ketchum Sampark Pvt. Ltd.

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For The Supreme Industries Ltd.

A handwritten signature in blue ink, appearing to read 'R. J. Saboo'.

(R. J. Saboo)  
AVP (Corporate Affairs) &  
Company Secretary