

The Supreme Industries Limited

Press Release

Mumbai, 17th October, 2014 – The Supreme Industries Limited (SIL), India's leading processors of Plastics, announced its Un-audited financial results for the first quarter ended 30th September, 2014, at its Board Meeting held today.

The Company achieved net product turnover of Rs. 715.02 crores during the 1st quarter of the current year as against Rs. 671.03 crores in the corresponding quarter of previous year achieving growth of about 7%.

At the current polymer prices level, during the current year Company envisages annual growth between 18% to 20% in its net product turnover over the previous year.

The consolidated financial performance highlights for the 1st Quarter ended 30th September, 2014, are as follows –

- SIL's, Total Income and Operating Profit for the 1st quarter of the current year amounted to Rs. 759.55 crores and Rs. 81.41 crores, as compared to Rs. 705.14 crores and Rs. 92.00 crores, for the corresponding quarter of the previous year, recording an increase of 7.72% and decrease of 11.51% respectively.
- The Profit before Tax and Profit after Tax, for the 1st quarter of the current year amounted to Rs. 36.32 crores and Rs. 25.06 crores, as compared to Rs. 60.58 crores and Rs. 43.01 crores, for the corresponding quarter of the previous year, recording decrease of 40.05% and 41.73% respectively.

The consolidated financial performance (including Construction Business) is summarized below –

(Rs. in crores)

Particulars	Financial Results for the 1 st Quarter year ended 30 th September			Financial Results for the year ended 30 th June 2014
	2014	2013	Change (%)	
Total Income	759.55	705.14	7.72	3962.23
Operating Profit (PBDIT)	81.41	92.00	(-) 11.51	588.81
Cash Profit (PAT + D)	59.90	66.74	(-) 10.24	384.98
Profit Before Tax	36.32	60.58	(-) 40.05	423.41
Net Profit (Consolidated)	25.06	43.01	(-) 41.73	283.44
Net Profit (Standalone)	26.15	35.18	(-) 25.67	281.37

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

Company has revised its Capex plan to about Rs. 250 Crores during the year. All investment plans are progressing well. Brief details of the same is summarised here-in-below :-

- I. To build the Kharagpur Complex having facilities for –
 - a) Protective Packaging Products;
 - b) PVC and HDPE Pipe system,
 - c) Material handling products, Furniture, Septic tanks and Water tanks.
- II. To introduce several additional varieties of Pipe fittings & Bath fittings;



- III. To augment premium range of Furniture;
- IV. To replace / install additional injection moulding machines by new energy efficient machines and other balancing equipments for better production efficiency in Industrial product division and Pipe Fitting Division at Jalgaon and Malanpur;
- V. To put a new Unit at Malanpur to produce Septic tanks and Water tanks;
- VI. To expand capacity of Protective Packaging Products at Hosur and Malanpur;
- VII. Automation of plant at Jalgaon.

Both the new Units at Kharagpur and Malanpur are likely to commence operations during April-June Quarter 2015. With these, the Company shall have 25 manufacturing Units across the country.

Composite LPG Cylinders :

The Company is pleased to inform that it has received approval for one of its Composite LPG Cylinder for domestic market from Petroleum and Explosives Safety Organisation (PESO), Nagpur, Government of India. PESO is an authority for all explosives related approvals. The Company expects that for remaining sizes, the approval is likely to be received during the current quarter.

Construction Business :

Company has negotiated sale of 29511 sq.ft. premises at Supreme Chambers at an aggregate consideration of Rs. 4600.00 lacs and the same is progressing towards completion. An amount of Rs. 2710.00 lacs has since been received and likely to be completed during current quarter. Appropriate accounting effects shall be given on completion of the transaction. After the envisaged sale remaining area for further sale would be about 1.13 lacs sq. ft.

Raw Material Scenario :

With the declining prices of crude oil and Rupee stability against dollar, the cost of plastics raw material may witness decreasing trend. It would be beneficial for business in terms of cost affordability and reduced requirement of working capital, inspite of short term inventory loss.

About Supreme Industries Limited

Supreme Industries Limited is India's leading processors of plastics, offering a wide and comprehensive range of plastic products in India. The company operates in various segments viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 23 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact :-

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For The Supreme Industries Ltd.


(R. J. Saboo)
Sr. General Manager (Corporate Affairs)
& Company Secretary