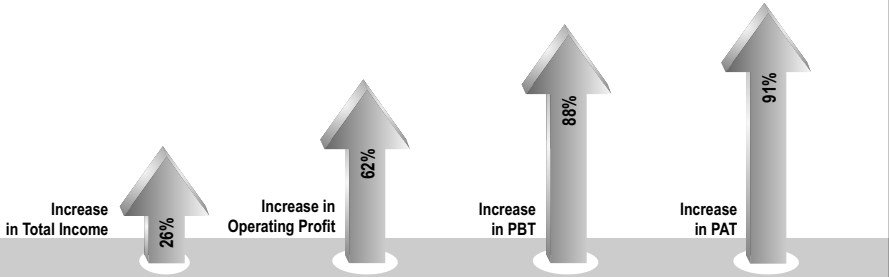


The Supreme Industries Limited

Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai-400 021.

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People who know plastics best



Audited Financial Results for the year ended 30th June, 2009

		Rs. In Lacs				
Particulars	9 Months ended 31.03.2009 (Reviewed)	4th Qtr. ended 30.06.2009 (Reviewed)	4th Qtr. ended 30.06.2008 (Reviewed)	Year ended 30.06.2009 (Audited)	Year ended 30.06.2008 (Audited)	
1	Net Sales	108807.54	56384.53	44191.10	165192.07	131022.10
2	Other Income	772.24	132.29	221.13	904.53	893.91
	Total Income	109579.78	56516.82	44412.23	166096.60	131916.01
3	Goods Consumption					
a	Raw Material Consumed	69541.42	26006.39	22908.76	95547.81	78719.63
b	Cost of goods traded	4132.41	5184.19	4928.73	9316.60	9827.47
c	(Increase) / Decrease in stock in trade	(2784.51)	3053.63	2034.63	269.12	(1797.66)
		70889.32	34244.21	29872.12	105133.53	86749.44
4	Employees' Cost	4442.54	2240.13	1741.26	6682.67	5441.75
5	Other Expenditure	21967.82	7614.41	7373.92	29582.23	24452.78
6	Total Expenditure before Interest (3+4+5)	97299.68	44098.75	38987.30	141398.43	116643.97
7	Operating Profit (1+2-6)	12280.10	12418.07	5424.93	24698.17	15272.04
8	Interest	4299.60	1156.43	1102.70	5456.03	3897.92
9	Profit before Depreciation & Tax (7-8)	7980.50	11261.64	4322.23	19242.14	11374.12
10	Depreciation, Amortisation & Impairment	3413.08	1840.01	1114.57	5253.09	3951.04
11	Profit / (Loss) Before Tax (9-10)	4567.42	9421.63	3207.66	13989.05	7423.08
12	Exceptional Income	620.00	2.76	-211.71	622.76	4.63
13	Provision for Taxation					
a	Corporate Tax	1350.00	2204.00	489.00	3554.00	1764.00
b	Deferred Tax	0.00	1200.00	545.00	1200.00	545.00
c	Fringe Benefit Tax	95.00	25.00	25.00	120.00	120.00
14	Net Profit / (Loss) (11+12-13)	3742.42	5995.39	1936.95	9737.81	4998.71
15	Excess provision of earlier years w/back			112.13		112.13
16	Net Profit / (Loss) available for appropriation (14+15)	3742.42	5995.39	2049.08	9737.81	5110.84
17	Paid Up Equity Share Capital (Face Value Rs. 10/-)	2540.54	2540.54	2762.17	2540.54	2762.17
18	Reserves Excluding Revaluation Reserve				25990.94	22004.49
19	Earning per Share - Basic & Diluted (Rs.) (Before Exceptional Income)	12.29	23.59	8.18	35.88	18.49
	Earning per Share - Basic & Diluted (Rs.) (After Exceptional Income)	14.73	23.60	7.42	38.33	18.50
20	Cash earning per Share - Basic & Diluted (Rs.)	28.17	30.84	11.45	59.01	32.81
21	Public Shareholding					
	- No. of Shares	12951897	12951897	15196796	12951897	15196796
	- % of Shareholding	50.98%	50.98%	55.02%	50.98%	55.02%
22	Promoters and Promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	2820000	1870000		1870000	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.64%	15.02%		15.02%	
	- Percentage of Shares (as a % of the total Share capital of the Company)	11.10%	7.36%		7.36%	
b)	Non-encumbered					
	- Number of Shares	9633477	10583477		10583477	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.36%	84.98%		84.98%	
	- Percentage of Shares (as a % of the total Share capital of the Company)	37.92%	41.66%		41.66%	

NOTES:

- The Company processed 1,71,364 MT of polymers during the year including 52,677 MT of polymers during fourth quarter of the current year against 1,33,026 MT including 38,183 MT respectively in the corresponding period of previous year achieving volume growth of 28.82 % and 37.96 % respectively during the year and 4th quarter of current year.
- Construction of Commercial Complex at Company's site at Andheri (Mumbai) is progressing well. RCC structure work is completed and the finishing work is in progress. All the services and utilities are under installation. The building is likely to be ready for occupation by October, 2009. Total cost of the project is likely to be around Rs.115 crores out of which Rs.77.21 Crores have been incurred till 30th June, 2009.
- Exceptional Income of Rs.622.76 lacs during the year consists of profit accrued on sale of land, Building and other assets held by the company at its erstwhile unit I at Puducherry.
- The company has recognised an impairment loss of Rs.318.33 lacs being estimated deficiency in net recoverable amount of certain assets at Urse as compared to their carrying amount as on balance sheet date.
- Based on technical evaluation, Company has reassessed the life of certain plant & machinery and accordingly revised the useful life of those assets. Consequently company has provided higher depreciation of Rs.234.52 lacs during the year resulting into lower profit for the year to that extent.
- During the year the company has bought back 22,16,300 nos. of Equity Shares of Rs.10/- each at an average price of Rs.110.86 per share for an aggregate amount of Rs.2457.03 lacs. All the shares so bought back have been extinguished and paid up share capital of the company stands reduced to that extent.
- The Company is engaged mainly in production of plastic products and as such is the only reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI. The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.
- The Board of Directors has recommended payment of Dividend @ 120% i.e. Rs. 12/- Per Equity Share on 2,54,05,374 Nos. Equity Shares of Rs.10 each for the year ended 30th June, 2009 which together with tax on distribution of Dividend will absorb a sum of Rs. 3566.76 lacs as against Rs.2585.28 lacs in previous year.
- Investor complaints during the quarter; Opening balance: 1, Received during the quarter: 1, Pending as on 30th June 2009: NIL.
- The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

The above financial statement has been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 20th July, 2009

Place: Mumbai
Dated: 20th July, 2009

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For The Supreme Industries Limited

B L Taparia
Chairman