

Audited Financial Results for the year ended 30th June, 2010

Rs. In Lacs

		Particulars	Year ended 30.06.2010 (Audited)	Year ended 30.06.2009 (Audited)
<p>Increase in Total Income</p>	1	Net Sales		
	a	Plastic Business	198528.77	165192.87
	b	Construction Business	2044.98	-
			200573.75	165192.87
<p>Increase in Operating Profit</p>	2	Other Operating Income	913.75	406.06
		Total Income	201487.50	165598.93
	3	Goods Consumption		
<p>Increase in PBT</p>	a	Raw Material Consumed	118651.50	95547.81
	b	Cost of goods traded	13179.87	9316.60
	c	Cost of Premises Sold	722.41	-
	d	(Increase) / Decrease in stock in trade	(975.54)	269.12
				131578.24
<p>Increase in PAT</p>	4	Employees' Cost	7956.90	6682.67
	5	Other Expenditure	32103.89	29582.23
	6	Total Expenditure before Interest (3+4+5)	171639.03	141398.43
	7	Operating Profit (1+2-6)	29848.47	24200.50
	8	Other Income	707.81	498.47
	9	Profit Before Interest, Depreciation & Tax (7+8)	30556.28	24698.97
	10	Interest	3302.71	5456.03
	11	Profit before Depreciation & Tax (9-10)	27253.57	19242.94
	12	Depreciation, Amortisation & Impairment	5292.03	5253.09
	13	Profit Before Tax (11-12)	21961.54	13989.85
	14	Exceptional Income	-	622.76
	15	Provision for Taxation		
		Corporate Tax	6922.22	3554.00
		Deferred Tax	556.30	1200.00
		Fringe Benefit Tax	-	120.00
	16	Net Profit after Tax (13+14-15)	14483.02	9738.61
	17	Paid Up Equity Share Capital (Face Value Rs. 10/-)	2540.54	2540.54
	18	Reserves Excluding Revaluation Reserve	35136.56	25990.94
	19	Earning per Share - Basic & Diluted (Rs.) (Before Exceptional Income)	57.01	35.88
		Earning per Share - Basic & Diluted (Rs.) (After Exceptional Income)	57.01	38.33
20	Cash earning per Share - Basic & Diluted (Rs.)	77.84	59.01	
	21	Public Shareholding		
		- No. of Shares	12796563	12951897
		- % of Shareholding	50.37%	50.98%
	22	Promoters and Promoter group Shareholding		
	a)	Pledged / Encumbered		
		- Number of Shares	Nil	1870000
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	15.02%
		- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	7.36%
	b)	Non-encumbered		
		- Number of Shares	12608811	10583477
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	84.98%	
	- Percentage of Shares (as a % of the total Share capital of the Company)	49.63%	41.66%	

NOTES:

- The Company processed 1,91,704 MT of polymers during the year against 1,71,364 MT in previous year achieving volume growth of 11.87%.
- Based on technical evaluation, Company has reassessed the life of certain plant & machinery and accordingly revised the useful life of those assets. Consequently company has provided higher depreciation of Rs. 76.52 lacs during the year resulting into lower profit for the year to that extent.
- Company has committed capex of about Rs. 125 crs. during the year out of which Rs. 79 crs. have been incurred and balance is likely to fructify by October, 2010. Company envisages further capex of about Rs. 180 crs. during the current year for its existing businesses to facilitate expected growth potential and increase the share of Value Added Products.
- The Company is engaged mainly in production of plastic products. However during the year Company has recognised construction of commercial property as a new non recurring business activity. Revenues from the same being insignificant with respect to total turnover of the Company, production of plastic products has only been considered as the reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI. The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.
- The Board of Directors has recommended payment of final dividend @ 130% i.e. Rs. 13/- per equity share on 2,54,05,374 Equity Shares of Rs. 10/- each for the year ended 30th June, 2010 which together with interim dividend of 50% i.e. Rs. 5.00 per equity share and tax on distribution of dividend absorb a sum of Rs. 5337.39 lacs as against Rs. 3566.76 lacs in the previous year.
- The Board of Directors has recommended sub division of the present paid up share capital of the company consisting of 2,54,05,374 Equity Shares of Rs. 10/- (F.V.) each into 12,70,26,870 Nos. of Equity Shares of Rs. 2/- (F.V.) each.
- Investors' complaints during the quarter; Opening balance: Nil, Received during the quarter: 1, Pending as on 30th June, 2010: Nil.
- The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.
The above financial statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16th July, 2010.

For The Supreme Industries Limited

B L Taparia
Chairman

Place: Mumbai

Dated: 16th July, 2010

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