

The Supreme Industries Limited

Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai-400 021.

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Unaudited Financial Results for the Quarter / Half year ended 31st December, 2010.

Rs. In Lacs

The Supreme Industries Limited - Standalone Results					The Supreme Industries Limited - Consolidated					
2nd Qtr. ended 31.12.2010 (Reviewed)	2nd Qtr. ended 31.12.2009 (Reviewed)	Half Year ended 31.12.2010 (Reviewed)	Half Year ended 31.12.2009 (Reviewed)	Year ended 30.06.2010 (Audited)	Particulars	2nd Qtr. ended 31.12.2010 (Reviewed)	2nd Qtr. ended 31.12.2009 (Reviewed)	Half Year ended 31.12.2010 (Reviewed)	Half Year ended 31.12.2009 (Reviewed)	Year ended 30.06.2010 (Audited)
57515.14	46369.45	101004.99	80626.85	198528.77	1 Net Sales	57522.66	46401.58	101020.03	80691.10	198657.27
415.21	2044.98	3975.21	2044.98	2044.98	a Plastic Business	415.21	2044.98	3975.21	2044.98	2044.98
57930.35	48414.43	104980.20	82671.83	200573.75	b Construction Business	57937.87	48446.56	104995.24	82736.08	200702.25
590.32	413.34	876.54	493.65	913.75	2 Other Operating Income	590.43	413.34	876.77	493.65	913.75
58520.67	48827.77	105856.74	83165.48	201487.50	Total Income	58528.30	48859.90	105872.01	83229.73	201616.00
36004.49	28671.99	66109.16	51928.53	118651.50	3 Goods Consumption	36004.49	28671.99	66109.16	51928.53	118651.50
1273.39	2129.63	3843.45	3426.17	13179.87	a Raw Material Consumed	1273.66	2147.09	3843.99	3461.09	13249.72
182.99	722.41	1452.45	722.41	722.41	b Cost of goods traded	182.99	722.41	1452.45	722.41	722.41
(1510.18)	(782.09)	(6616.82)	(4529.77)	(975.54)	c Cost of Premises Sold	(1510.18)	(782.09)	(6616.82)	(4529.77)	(975.54)
					d (Increase) / Decrease in stock in trade					
35950.69	30741.94	64788.24	51547.34	131578.24	4 Employees' Cost	35950.96	30759.40	64788.78	51582.26	131648.09
2215.79	1773.66	4263.75	3356.92	7956.89	5 Other Expenditure	2222.86	1782.77	4277.90	3375.13	7993.31
12198.30	9055.91	20826.35	15876.19	32103.90	6 Total Expenditure before Interest (3+4+5)	12199.38	9056.54	20828.52	15877.45	32106.42
50364.78	41571.51	89878.34	70780.45	171639.03	7 Operating Profit (1+2-6)	50373.20	41598.71	89895.20	70834.84	171747.82
8155.89	7256.26	15978.40	12385.03	29848.47	8 Other Income	8155.10	7261.19	15976.81	12394.89	29868.18
524.95	321.20	844.27	357.36	707.81	9 Profit before Interest, Depreciation & Tax (7-8)	524.95	321.20	844.27	357.36	707.81
8680.84	7577.46	16822.67	12742.39	30556.28	10 Interest	8680.84	7577.46	16822.67	12742.39	30556.28
1045.47	985.40	1728.27	1917.83	3302.71	11 Profit before Depreciation & Tax (9-10)	1045.47	985.40	1728.91	1919.00	3305.05
7635.37	6592.06	15094.40	10824.56	27253.57	12 Depreciation, Amortisation & Impairment	7635.37	6592.06	15094.40	10824.56	27253.57
1514.15	1250.40	2942.66	2497.10	5292.03	13 Profit Before Tax (11-12)	1514.15	1250.40	2943.84	2497.41	5294.41
6121.22	5341.66	12151.74	8327.46	21961.54	14 Provision for Taxation	6121.22	5341.66	12151.74	8327.46	21961.54
2000.00	1750.00	4000.00	2750.00	6922.22	Corporate Tax	2000.00	1750.00	4000.00	2750.00	6922.22
0.00	0.00	0.00	0.00	556.30	Deferred Tax	0.00	0.00	0.00	0.00	556.30
4121.22	3591.66	8151.74	5577.46	14483.02	15 Net Profit after Tax (13-14)	4121.22	3591.66	8151.74	5577.46	14483.02
					16 Share of Profit in Associate					
					17 Consolidated Net Profit after Tax (15+16)	4156.82	3720.11	8731.41	6106.66	15598.46
2540.54	2540.54	2540.54	2540.54	2540.54	18 Paid Up Equity Share Capital (Face Value Rs. 2/-)	2540.54	2540.54	2540.54	2540.54	2540.54
					19 Reserves Excluding Revaluation Reserve					
3.24	2.83	6.42	4.39	11.40	Earning per Share - Basic & Diluted (Rs.)	3.27	2.93	6.87	4.81	12.28
4.44	3.81	8.73	6.36	15.57	21 Cash earning per Share - Basic & Diluted (Rs.)	4.46	3.91	9.19	6.77	16.45
					22 Public Shareholding					
63998525	64924315	63998525	64924315	63982815	- No. of Shares	63998525	64924315	63998525	64924315	63982815
50.37%	51.11%	50.37%	51.11%	50.37%	- % of Shareholding	50.37%	51.11%	50.37%	51.11%	50.37%
					23 Promoters and Promoter group Shareholding					
Nil	Nil	Nil	Nil	Nil	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	- Number of Shares	Nil	Nil	Nil	Nil	Nil
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil
					b) Non-encumbered					
63028345	62102555	63028345	62102555	63044055	- Number of Shares	63028345	62102555	63028345	62102555	63044055
100.00%	100.00%	100.00%	100.00%	100.00%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
49.63%	48.89%	49.63%	48.89%	49.63%	- Percentage of Shares (as a % of the total Share capital of the Company)	49.63%	48.89%	49.63%	48.89%	49.63%

Statement of Assets & Liabilities as per Clause 41 (V) (h) of the Listing Agreement.

Standalone		Particulars	Consolidated	
Reviewed	Reviewed		Reviewed	Reviewed
As on December 31, 2010	As on December 31, 2009		As on December 31, 2010	As on December 31, 2009
2540.54	2540.54	Shareholders' Funds:	2540.54	2540.54
41504.69	30358.34	(a) Share Capital	46078.16	33374.63
44045.23	32898.88	(b) Reserve and Surplus	48618.70	35915.17
40762.63	33597.21	Loan Funds	40762.63	33597.21
6984.39	6428.09	Deferred Tax Liability (Net)	6984.39	6428.09
91792.25	72924.18	Total	96365.72	75940.47
65434.16	54779.40	Fixed Assets (Net)	65437.07	54784.22
3361.63	5561.63	Investments	7918.59	8549.78
41880.26	31686.96	Current Assets, Loans and Advances	41880.26	31686.96
15575.48	12812.10	(a) Inventories	15485.36	12809.15
1186.26	1597.62	(b) Sundry Debtors	1286.01	1638.17
10514.13	6240.34	(c) Cash and Bank Balances	10500.23	6234.76
69156.13	52337.02	(d) Loans and Advances	69151.86	52369.04
43267.38	36767.31	Less : Current Liabilities and Provisions	43249.51	36776.01
2892.29	2986.56	(a) Current Liabilities	2892.29	2986.56
46159.67	39753.87	(b) Provisions	46141.80	39762.57
22996.46	12583.15	Net Current Assets	23010.06	12606.47
-	-	Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
91792.25	72924.18	Total	96365.72	75940.47

NOTES:

- The Company processed 1,01,852 MT of polymers during the 1st half of the current year against 85,476 MT in the corresponding period of previous year achieving volume growth of 19.16 % during the 1st half of current year. The company envisages annual volume growth during the current year in excess of 20% over the previous year.
- Commercial Complex viz "Supreme Chambers" consisting of 10 floors, comprised of saleable area of 2,75,000 sq. ft., with most modern state-of-the-art amenities/facilities, at Company's site at Andheri (West), Mumbai, is ready for occupation. During the quarter Company has realised Rs. 415.21 lacs from sale of 3,328 sq. ft. of the premises and shown separately under "Net Sales (Construction business)". Proportionate cost thereof including interest on funds employed has been shown as "Cost of Premises Sold". Other overheads pertaining to sale of premises amounting to Rs. 11.04 lacs have been shown under respective heads of expenditure. Provision for Corporate Tax includes Rs. 65 lacs towards profit accrued from construction business.
- Pursuant to the approval of the Shareholders at the 68th Annual General Meeting, the nominal face value of the equity shares of the Company was sub-divided from Rs. 10 each to Rs. 2 each with effect from October 19, 2010. Accordingly, the number of shares and the earning per share of the previous periods have been restated to make the same comparable.
- The Board of Directors has considered the payment of interim dividend for the financial year 2010-11 @ 65% i.e. Rs. 1.30 per share of Rs. 2/- each and will be paid to the shareholders on the shares held as on the record date i.e. 7th February, 2011.
- The Company is engaged mainly in production of plastic products. However during the previous year Company has recognised construction of commercial property as a new non recurring business activity. Revenues from the same being insignificant with respect to total turnover of the Company, production of plastic products has only been considered as the reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI. The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.
- Provision for Deferred Tax will be ascertained and accounted for at the end of the year.
- Provision as per Accounting Standard (AS) 15-Employee Benefits- Revised will be accounted for at the end of the year.
- The share of profit in Associate represents 29.881% of Associate viz. Supreme Petrochem Limited's Profit being the Company's shareholding in the paid-up Capital of the said Associate.
- Investor complaints during the quarter; Opening balance: Nil, Received during the quarter: Nil, Pending as on 31st December 2010: Nil.
- The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

The above financial results, which have been subjected to "Limited Review" by the Auditors, have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 31st January, 2011.

For The Supreme Industries Limited

Sd/-
B L Tapparai
Chairman

Place: Mumbai
Dated: 31st January, 2011

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