

The Supreme Industries Limited

Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai-400 021.

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Unaudited Financial Results for the 3rd Quarter ended 31st March, 2010

Rs. In Lacs

	Particulars	3rd Qtr. ended 31.03.2010	3rd Qtr. ended 31.03.2009	9 Months ended 31.03.2010	9 Months ended 31.03.2009	Year ended 30.06.2009 (Audited)
1	Net Sales					
a	Plastic Business	50935.83	44215.76	131562.68	108807.54	165192.07
b	Construction Business	0.00		2044.98		
		50935.83	44215.76	133607.66	108807.54	165192.07
2	Other Operating Income	263.60	155.21	757.25	302.59	406.06
	Total Income	51199.43	44370.97	134364.91	109110.13	165598.13
3	Goods Consumption					
a	Raw Material Consumed	31515.74	26159.87	83444.27	69541.42	95547.81
b	Cost of goods traded	2914.40	2507.03	6340.57	4132.41	9316.60
c	Cost of Premises Sold	0.00		722.41		
d	(Increase) / Decrease in stock in trade	(1489.93)	(1825.10)	(6019.70)	(2784.51)	269.12
		32940.21	26841.80	84487.55	70889.32	105133.53
4	Employees' Cost	1817.99	1640.39	5174.91	4442.54	6682.67
5	Other Expenditure	9055.77	8742.20	24931.96	21967.82	29582.23
6	Total Expenditure before Interest (3+4+5)	43813.97	37224.39	114594.42	97299.68	141398.43
7	Operating Profit (1+2-6)	7385.46	7146.58	19770.49	11810.45	24199.70
8	Other Income	409.57	2.77	766.93	469.65	498.47
9	Profit Before Interest, Depreciation & Tax (7+8)	7795.03	7149.35	20537.42	12280.10	24698.17
10	Interest	806.93	1679.45	2724.76	4299.60	5456.03
11	Profit before Depreciation & Tax (9-10)	6988.10	5469.90	17812.66	7980.50	19242.14
12	Depreciation, Amortisation & Impairment	1282.52	1254.04	3779.62	3413.08	5253.09
13	Profit Before Tax (11-12)	5705.58	4215.86	14033.04	4567.42	13989.05
14	Exceptional Income	0.00	0.00	0.00	620.00	622.76
15	Provision for Taxation					
	Corporate Tax	2000.00	1325.00	4750.00	1350.00	3554.00
	Deferred Tax	0.00	0.00	0.00	0.00	1200.00
	Fringe Benefit Tax	0.00	35.00	0.00	95.00	120.00
16	Net Profit after Tax (13+14-15)	3705.58	2855.86	9283.04	3742.42	9737.81
17	Paid Up Equity Share Capital (Face Value Rs. 10/-)	2540.54	2540.54	2540.54	2540.54	2540.54
18	Reserves Excluding Revaluation Reserve					25990.94
19	Earning per Share - Basic & Diluted (Rs.) (Before Exceptional Income)	14.59	11.24	36.54	12.29	35.88
	Earning per Share - Basic & Diluted (Rs.) (After Exceptional Income)	14.59	11.24	36.54	14.73	38.33
20	Cash earning per Share - Basic & Diluted (Rs.)	19.63	16.18	51.42	28.17	59.01
21	Public Shareholding					
	- No. of Shares	12796563	12951897	12796563	12951897	12951897
	- % of Shareholding	50.37%	50.98%	50.37%	50.98%	50.98%
22	Promoters and Promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	Nil	2820000	Nil	2820000	1870000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	22.64%	Nil	22.64%	15.02%
	- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	11.10%	Nil	11.10%	7.36%
b)	Non-encumbered					
	- Number of Shares	12608811	9633477	12608811	9633477	10583477
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	77.36%	100.00%	77.36%	84.98%
	- Percentage of Shares (as a % of the total Share capital of the Company)	49.63%	37.92%	49.63%	37.92%	41.66%

NOTES:

- The Company processed 1,35,392 MT of polymers during 9 months of the current year against 1,18,687 MT in the corresponding period of previous year achieving volume growth of 14.07 % during first 9 months of current year. The company envisages annual volume growth of about 17% during the current year over the previous year.
- Construction of Commercial Complex consisting of 10 floors, comprised of saleable area of 2,50,000 sq. ft., with most modern state-of-the-art amenities/facilities, at Company's site at Andheri (West), Mumbai, is ready for fit out possession.
- Other income includes profit of Rs.371.96 lacs accrued on sale of Company's slum encroached land at Sewri (Mumbai) on as is where is basis.
- During the quarter, company has relocated manufacturing operations of its Nandesari unit to newly set up unit at Urse near Pune for its Protective Packaging products. Expenses including compensation paid to workers at Nandesari for closure of the unit has been duly provided for. Land and building at Nandesari having book value of Rs. 149.28 lacs has been put for divestment.
- The Company is engaged mainly in production of plastic products. However during the year Company has recognised construction of commercial property as a new non recurring business activity. Revenues from the same being insignificant with respect to total turnover of the Company, production of plastic products has only been considered as the reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI. The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.
- Provision for Deferred Tax will be ascertained and accounted for at the end of the year.
- Provision as per Accounting Standard (AS-15) Employee Benefits- Revised will be accounted for at the end of the year.
- Investor complaints during the quarter; Opening balance: Nil, Received during the quarter : Nil, Pending as on 31st March 2010: Nil.
- The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.
The above financial results, which have been subjected to "Limited Review" by the Auditors, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meetings held on 9th April, 2010.

For The Supreme Industries Limited

Place: Mumbai
Dated: 9th April, 2010

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Sd/-
B L Taparia
Chairman