

# The Supreme Industries Limited

Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai-400 021.



## Unaudited Consolidated Financial Results for the 3rd Quarter ended 31st March, 2012.

Rs. In Lacs

The Supreme Industries Limited - Standalone Results						The Supreme Industries Limited - Consolidated Results						
3rd Qtr. ended 31.03.2012 (Reviewed)	2nd Qtr. ended 31.12.2011 (Reviewed)	3rd Qtr. ended 31.03.2011 (Reviewed)	9 Months ended 31.03.2012 (Reviewed)	9 Months ended 31.03.2011 (Reviewed)	Year ended 30.06.2011 (Audited)	Particulars	3rd Qtr. ended 31.03.2012 (Reviewed)	2nd Qtr. ended 31.12.2011 (Reviewed)	3rd Qtr. ended 31.03.2011 (Reviewed)	9 Months ended 31.03.2012 (Reviewed)	9 Months ended 31.03.2011 (Reviewed)	Year ended 30.06.2011 (Audited)
75857.08	71275.55	65367.68	194422.95	166372.67	239598.19	1 Income from Operations						
0.00	4841.00	0.00	6916.00	3975.21	3975.21	a Net Sales (Net of Excise Duty)	75857.82	71284.09	65372.62	194433.62	166392.65	239645.45
75857.08	76116.55	65367.68	201338.95	170347.88	243573.40	b Plastic Business	0.00	4841.00	0.00	6916.00	3975.21	3975.21
997.27	845.93	877.97	2594.87	1754.51	3324.85	c Construction Business	75857.82	76125.09	65372.62	201349.62	170367.86	243620.66
76854.35	76962.48	66245.65	203933.82	172102.39	246898.25	2 Other Operating Income	997.27	845.93	877.97	2594.87	1754.51	3325.09
						3 Total Income from Operations	76855.09	76971.02	66250.59	203944.49	172122.60	246945.75
46913.93	45585.16	43445.61	126596.83	109554.77	151472.21	a Goods Consumption	46913.93	45585.16	43445.61	126596.83	109554.77	151472.21
3476.95	2597.75	1772.31	7861.49	5615.76	8473.09	b Raw Material Consumed	3476.95	2597.75	1768.83	7861.49	5612.82	8490.90
0.00	1567.98	0.00	2292.30	1452.45	1452.45	c Cost of goods traded	0.00	1567.98	0.00	2292.30	1452.45	1452.45
142.16	(443.96)	(946.94)	(5700.74)	(7563.76)	(2275.97)	d Change in inventories of finished goods, work-in-progress	142.16	(443.96)	(946.94)	(5700.74)	(7563.76)	(2275.97)
50533.04	49306.93	44270.98	131049.88	109059.22	159121.78	4 Employees Benefit Expenses	50533.04	49306.93	44267.50	131049.88	109056.28	159139.59
2568.30	2673.50	2290.49	7748.34	6554.24	9642.88	5 Power & Fuel Expenses	2568.30	2682.30	2298.12	7777.44	6576.02	9677.93
3136.15	2947.20	2751.08	8513.37	7549.07	10021.51	6 Packing, Freight & Forwarding Expenses	3136.15	2947.20	2751.08	8513.37	7549.07	10021.51
2350.78	2191.53	2322.59	6443.70	6197.18	8761.11	7 Commission & Discount Expenses	2350.78	2191.53	2322.59	6443.70	6197.18	8762.11
2665.70	2324.67	2653.80	6444.32	5816.17	7507.87	8 Other Expenditure	2665.70	2311.99	2643.20	6407.22	5785.23	7465.34
5117.30	5486.85	3586.99	14103.78	12578.39	16103.68	9 Total Expenditure before Finance Costs (3+4+5+6+7+8)	5117.30	5497.16	3600.05	14134.77	12613.96	16140.09
66371.27	64930.68	57875.93	174303.39	147754.27	211158.83	10 Operating Profit (1+2-9)	66379.78	64937.11	57882.54	174326.38	147777.74	211206.57
10483.08	12031.80	8369.72	29630.43	24348.12	35739.42	11 Other Income	10475.31	12033.91	8368.05	29618.11	24344.86	35739.18
31.03	114.04	4.68	1049.89	848.95	969.81	12 Profit before Interest, Depreciation & Tax (10+11)	31.03	114.04	4.68	239.67	328.09	448.96
10514.11	12145.84	8374.40	30680.32	25197.07	36709.23	13 Finance Costs	10506.34	12147.95	8372.73	29857.78	24672.95	36188.14
1515.85	1418.44	1292.54	4266.37	3020.81	4250.19	14 Profit before Depreciation & Tax (12-13)	1515.85	1418.44	1292.70	4266.37	3021.61	4251.04
8998.26	10727.40	7081.86	26413.95	22176.26	32459.04	15 Depreciation, Amortisation & Impairment	8990.49	10729.51	7080.03	25591.41	21651.34	31937.10
1716.94	1708.20	1635.65	5140.10	4578.31	6188.62	16 Profit Before Tax (14-15)	1715.55	1708.99	1636.24	5140.10	4580.08	6191.02
7281.32	9019.20	5446.21	21273.85	17597.95	26270.42	17 Provision for Taxation	7274.94	9020.52	5443.79	20451.31	17071.26	25746.08
2350.00	2875.00	1500.00	6600.00	5500.00	7804.00	18 Corporate Tax	2350.00	2875.00	1500.00	6600.00	5500.00	7804.00
0.00	0.00	0.00	0.00	0.00	969.42	19 Deferred Tax	0.00	0.00	0.00	0.00	0.00	969.42
4931.32	6144.20	3946.21	14673.85	12097.95	17497.00	20 Net Profit after Tax (16-17)	4924.94	6145.52	3943.79	13851.31	11571.26	16972.66
2540.54	2540.54	2540.54	2540.54	2540.54	2540.54	21 Share of Profit/ (Loss) in Associate	543.46	(216.85)	883.41	800.37	1987.35	2611.45
						22 Consolidated Net Profit after Tax (18+19)	5468.40	5928.67	4827.20	14651.68	13558.61	19584.11
						23 Paid Up Equity Share Capital (Face Value Rs. 2/-)	2540.54	2540.54	2540.54	2540.54	2540.54	2540.54
					46278.92	24 Reserves Excluding Revaluation Reserve						52092.78
3.88	4.84	3.11	11.55	9.52	13.77	25 Earning per Share-Basic & Diluted (Rs.)	4.30	4.67	3.80	11.53	10.67	15.42
5.23	6.18	4.39	15.60	13.13	18.65	26 Cash earning per Share-Basic & Diluted (Rs.)	5.66	6.01	5.09	15.58	14.28	20.29
						A Particulars of Share holding						
						1 Public Shareholding						
						- No. of Shares	63999525	63999525	63999525	63999525	63999525	63999525
						- % of Shareholding	50.38%	50.38%	50.38%	50.38%	50.38%	50.38%
						2 Promoters and Promoter group Shareholding						
						a) Pledged / Encumbered						
						- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
						- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
						b) Non-encumbered						
						- Number of Shares	63027345	63027345	63027345	63027345	63027345	63027345
						- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
						- Percentage of Shares (as a % of the total Share capital of the Company)	49.62%	49.62%	49.62%	49.62%	49.62%	49.62%

### Notes:

- The Company processed 1,77,439 MT of polymers and achieved net product turnover of Rs. 1,902.81 Crores during 9 months of the current year against processing of 1,67,680 MT and net product turnover of Rs. 1,617.83 Crores in the corresponding period of previous year achieving volume & product value growth of about 6% and 18% respectively. During the current year the Company envisages annual growth in volume and product value of about 10% and 20% respectively over the previous year.
- (a) During 9 months of the current year, Company has realised Rs. 6916 lacs from sale of 41,678 sq. ft. of the premises and shown separately under "Net Sales (Construction business)". Proportionate cost thereof including interest on funds employed has been shown as "Cost of premises Sold". Other overheads pertaining to sale of premises amounting to Rs. 248.27 lacs have been shown under respective head of expenditure. Provision for Corporate Tax includes Rs. 1315 lacs towards profit accrued from construction business.  
(b) There are few active inquiries at discussion/ negotiation stage for sale of premises in Supreme Chambers. However, Commercial Property market in Mumbai being slack at the moment, there was no sale of premises during the quarter under review.
- Company's expansion plans involving total capital outlay of about Rs. 250 crores are progressing well. All requisite effective steps including purchase of land, construction of building and ordering of key equipments have been taken to set up new units/ expansion of existing capacities. Brief status of the same is summarised hereinbelow:  
(a) New Unit at Hosur in Tamilnadu for Protective Packaging Products with an investment of about Rs. 25 crores is likely to be operational by end of June, 2012.  
(b) Construction of building at New Unit for expanding capacities of Cross Laminated Film at Halol (Gujarat) is in full swing and orders for all equipments have been placed. First phase capacity expansion of 6000 MT per annum is likely to be operational by September, 2012.  
(c) The Company has chosen to make foray into Composites having excellent growth potential. Work for its first Unit to Manufacture 4,00,000 Composite Cylinders at Halol in Gujarat is progressing well and likely to be in operation during October - December, 2012 quarter.  
(d) The Company had earlier closed down its PVC Film business at Malanpur near Gwalior (M.P.) and disposed off the equipments. Land and Building of the same were available for new activities. The Company has now finalised its plan to use this facility to manufacture Plastic Piping system which would enable it to reach large markets of M.P., Chattisgarh and nearby areas. Work for the same has started at accelerated pace and the unit shall be operational by October, 2012.
- The Company is engaged mainly in production of plastic products. The Company has recognised construction of commercial property as a new non recurring business activity. Revenues from the same being insignificant with respect to total turnover of the Company, production of plastic products has only been considered as the reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI. The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.
- Provision for Deferred Tax will be ascertained and accounted for at the end of the year.
- Provision as per Accounting Standard (AS) 15-Employee Benefits- Revised will be accounted for at the end of the year.
- The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company Viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company Viz "Supreme Petrochem Limited", in which the Company holds 29.88% of its paid-up equity share capital.
- The figures for the previous quarter/ year have been regrouped/ rearranged wherever necessary.  
The above financial results, which have been subjected to "Limited Review" by the Auditors, have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 24th April, 2012 & 25th April, 2012 respectively.

For The Supreme Industries Limited  
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Place: Mumbai  
Dated: 25th April, 2012

Please visit us at [www.supreme.co.in](http://www.supreme.co.in)

B. L. Tapparla  
Chairman