

The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021
Website : www.supreme.co.in, Tel: 91 22 22851856; Fax: 91 22 22851667



Statement of Standalone Unaudited Results for the Quarter and Half year Ended 31st December, 2015.

Rs. In Lacs

Standalone

PART I

Particulars	2nd Qtr ended 31.12.2015 (Reviewed)	1st Qtr ended 30.09.2015 (Reviewed)	2nd Qtr ended 31.12.2014 (Reviewed)	Half Year ended 31.12.2015 (Reviewed)	Half Year ended 31.12.2014 (Reviewed)	Year ended 30.06.2015 (Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)						
Plastic Business	99747.79	76950.98	100749.03	176698.77	175907.55	407967.17
Construction Business	0.00	0.00	4600.00	0.00	4600.00	13931.72
	99747.79	76950.98	105349.03	176698.77	180507.55	421898.89
(b) Other Operating Income	415.63	322.90	1216.14	738.53	1994.61	3568.87
Total Income from Operations (Net)	100163.42	77273.88	106565.17	177437.30	182502.16	425467.76
2 Expenses						
(a) Cost of Materials consumed	62699.25	61072.19	67638.47	123771.44	125221.63	263245.72
(b) Purchase of Traded Goods/Premises Sold	1496.42	2254.73	6312.90	3741.15	10030.05	20649.82
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(464.81)	(13914.76)	737.21	(14378.57)	(9441.93)	(9.12)
(d) Employee benefits expense	4456.93	4205.15	3868.76	8662.08	7514.61	16749.52
(e) Depreciation and amortisation expense	3356.62	3348.80	3332.96	6705.42	6815.83	13895.06
(f) Other expenses	16475.56	14582.46	15147.61	31058.02	28181.45	58244.31
Total Expenses	88009.97	71548.57	97038.11	159558.54	168321.64	372775.31
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	12153.45	5725.31	9527.06	17878.76	14180.52	52692.45
4 Other Income	40.30	585.26	109.32	625.56	581.13	677.20
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	12193.75	6310.57	9636.38	18504.32	14761.65	53369.65
6 Finance Costs	949.12	994.83	1691.33	1943.95	3077.10	5794.97
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	11244.63	5315.74	7945.05	16560.37	11684.55	47574.68
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	11244.63	5315.74	7945.05	16560.37	11684.55	47574.68
10 Tax expense	3825.00	1690.00	2670.00	5515.00	3795.00	16004.00
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	7419.63	3625.74	5275.05	11045.37	7889.55	31570.68
12 Paid-up equity share capital (Face Value Rs. 2/-)	2540.54	2540.54	2540.54	2540.54	2540.54	2540.54
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						109814.35
14 Earning per Share - Basic & Diluted (Rs.)	5.84	2.85	4.15	8.70	6.21	24.85
15 Cash earning per Share - Basic & Diluted (Rs.)	6.48	5.49	6.78	13.97	11.58	35.79

PART II

A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- No. of Shares	63876865	63876865	63906865	63876865	63906865	63876865	
- % of Shareholding	50.29%	50.29%	50.31%	50.29%	50.31%	50.29%	
2 Promoters and Promoter group Shareholding							
a) Pledged / Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered							
- Number of Shares	63150005	63150005	63120005	63150005	63120005	63150005	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of Shares (as a % of the total Share capital of the Company)	49.71%	49.71%	49.69%	49.71%	49.69%	49.71%	
B INVESTORS COMPLAINTS	Pending at the beginning of the qtr	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of quarter			
	0	60	60	0			



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Statement of Consolidated Unaudited Results for the Quarter and Half year Ended 31st December, 2015.

Consolidated

Rs. In Lacs

Particulars	2nd Qtr ended 31.12.2015 (Reviewed)	1st Qtr ended 30.09.2015 (Reviewed)	2nd Qtr ended 31.12.2014 (Reviewed)	Half Year ended 31.12.2015 (Reviewed)	Half Year ended 31.12.2014 (Reviewed)	Year ended 30.06.2015 (Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)						
Plastic Business	99758.31	76956.77	100766.06	176715.08	175942.70	408016.42
Construction Business	0.00	0.00	4600.00	0.00	4600.00	13931.72
	99758.31	76956.77	105366.06	176715.08	180542.70	421948.14
(b) Other Operating Income	415.63	322.90	1217.72	738.53	1996.19	3570.45
Total Income from Operations (Net)	100173.94	77279.67	106583.78	177453.61	182538.89	425518.59
2 Expenses						
(a) Cost of Materials consumed	62699.25	61072.19	67638.47	123771.44	125221.63	263245.72
(b) Purchase of Traded Goods/Premises Sold	1486.42	2254.73	6329.04	3741.15	10055.50	20672.86
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(464.81)	(13914.76)	737.21	(14379.57)	(9441.93)	(9.12)
(d) Employee benefits expense	4468.84	4215.86	3880.79	8684.70	7538.57	16804.86
(e) Depreciation and amortisation expense	3356.68	3348.85	3333.02	6705.53	6816.02	13895.65
(f) Other expenses	16472.46	14573.22	15119.92	31045.68	28146.12	58180.66
Total Expenses	88018.84	71550.09	97038.45	159568.93	168335.91	372790.63
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	12155.10	5729.58	9545.33	17884.68	14202.98	52727.96
4 Other Income	40.30	151.21	109.32	191.51	147.08	243.15
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	12195.40	5880.79	9654.65	18076.19	14350.06	52971.11
6 Finance Costs	949.12	994.87	1691.36	1943.99	3077.19	5796.15
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	11246.28	4885.92	7963.29	16132.20	11272.87	47174.96
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	11246.28	4885.92	7963.29	16132.20	11272.87	47174.96
10 Tax expense	3825.00	1690.00	2670.00	5515.00	3795.00	16004.00
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	7421.28	3195.92	5293.29	10617.20	7477.87	31170.96
12 Share of Profit / (loss) of associates	792.95	-741.61	-1767.37	51.34	-1445.24	1064.59
13 Net Profit / (Loss) after taxes and share of profit / (loss) of associates (11 + 12)	8214.23	2454.31	3525.92	10668.54	6032.63	32235.55
14 Paid-up equity share capital (Face Value Rs. 2/-)	2540.54	2540.54	2540.54	2540.54	2540.54	2540.54
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						118609.49
16 Earning per Share - Basic & Diluted (Rs.)	6.47	1.93	2.78	8.40	4.75	25.38
17 Cash earning per Share - Basic & Diluted (Rs.)	9.11	4.57	5.40	13.68	10.11	36.32

The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital.



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Supreme
People who move parties fast

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Statement of Assets and Liabilities

Particulars	Rs. In lacs		Rs. In lacs	
	Standalone		Consolidated	
	Reviewed	Audited	Reviewed	Audited
	As at December 31, 2015	As at June 30, 2015	As at December 31, 2015	As at June 30, 2015
A EQUITY AND LIABILITIES				
1 Shareholders' Funds :				
(a) Share Capital	2540.54	2540.54	2540.54	2540.54
(b) Reserve and Surplus	117037.56	109814.35	125459.01	118609.49
Sub Total - Shareholders Funds	119578.10	112354.89	127999.55	121150.03
2 Non - Current Liabilities				
(a) Long Term Borrowings	8091.29	23293.87	8091.29	23293.87
(b) Deferred Tax Liabilities (net)	8950.81	8950.81	8950.81	8950.81
(c) Other Long Term Liabilities	370.53	270.03	370.53	270.03
(d) Long Term Provisions	1013.08	880.54	1013.08	880.54
Sub Total - Non Current Liabilities	18425.70	33395.24	18425.70	33395.24
3 Current Liabilities				
(a) Short Term Borrowings	18765.86	9585.60	18765.86	9585.60
(b) Trade Payables	33631.03	30052.05	33552.86	30044.17
(c) Other Current Liabilities	38659.88	25834.15	38659.88	25834.15
(d) Short Term Provisions	4015.66	15692.82	4015.66	15692.82
Sub Total - Current Liabilities	95072.43	81164.62	94994.26	81156.74
TOTAL - EQUITY AND LIABILITIES	233076.23	226914.75	241419.52	235702.01
B ASSETS				
1 Non - Current Assets				
(a) Fixed Assets	120804.69	113229.92	120804.93	113230.53
(b) Non Current Investment	3364.62	3364.06	11686.27	12068.98
(c) Long Term Loans and advances	10815.08	9170.00	10818.43	9172.21
(d) Other non current Assets	22.93	22.93	22.93	22.93
Sub Total - Non Current Assets	135007.33	125786.91	143332.56	134494.65
2 Current Assets				
(a) Inventories	59627.91	46467.03	59627.91	46467.03
(b) Trade Receivables	25396.99	23762.92	25391.57	23796.63
(c) Cash and Cash equivalents	2609.61	18147.29	2624.36	18182.91
(d) Short Term Loans and Advances	10295.84	12612.40	10304.55	12622.59
(e) Other Current Assets	138.56	138.20	138.56	138.19
Sub Total - Current Assets	98068.91	101127.84	98086.95	101207.36
TOTAL - ASSETS	233076.23	226914.75	241419.51	235702.01



Notes:

- 1 The Company sold 76,613 MT of Plastic goods and achieved net product turnover of Rs.989.48 Crores during the 2nd quarter of the current year against sales of 73,044 MT and net product turnover of Rs. 971.79 crores in the corresponding quarter of previous year achieving volume & product value growth of about 5% and 2% respectively. The Company sold 1,33,839 MT of Plastic goods and achieved net product turnover of Rs.1,744.71 Crores during the 1st half year of the current year against sales of 1,22,154 MT and net product turnover of Rs.1,686.81 crores in the corresponding half year of previous year achieving volume & product value growth of about 10% and 3% respectively. Company expects sales volume growth between 12% to 15% during the current year comprising of 9 months period over the corresponding period of previous year.
- 2 Company has received educational order from HPCL for 4500 pcs of composite cylinders comprising of two sizes i.e. 5kgs & 10 Kgs. Supplies are expected to be effected by February, 2016.
- 3 In standalone results, during the half year, other income consists of dividend received from Supreme Petrochem Limited of Rs. 434.05 lacs (Previous year 434.05 lacs).
- 4 The Board of Directors has considered the payment of interim dividend for the financial year 2015-16 @125% i.e.Rs. 2.5/- per share of Rs. 2/- each and will be paid to the shareholders on the shares held as on the record date i.e. 3rd February, 2016.
- 5 Company has envisaged Capex of about Rs. 200 Crs during current financial year comprising of 9 months period and the same is progressing smoothly. Commercial production at new units at Khadagpur and Malanpur have commenced and shall achieve normalcy during Jan.- March,2016 quarter.
- 6 The Company is engaged mainly in production of plastic products. Company has recognized construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

(Rs. in lacs)

Particulars	2nd Qtr ended 31.12.2015 (Reviewed)	1st Qtr ended 30.09.2015 (Reviewed)	2nd Qtr ended 31.12.2014 (Reviewed)	Half Year ended 31.12.2015 (Reviewed)	Half Year ended 31.12.2014 (Reviewed)	Year ended 30.06.2015 (Audited)
1. Segment Revenue						
(a) Plastics	100163.42	77273.88	101965.17	177437.30	177902.16	411536.04
(b) Construction	0.00	0.00	4600.00	0.00	4600.00	13931.72
Total	100163.42	77273.88	106565.17	177437.30	182502.16	425467.76
Less: Inter Segment Revenue						0.00
Net sales/Income From Operations	100163.42	77273.88	106565.17	177437.30	182502.16	425467.76
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment						
(a) Plastics	12233.03	5725.31	6771.46	17958.34	11424.92	43181.45
(b) Construction	-79.58	0.00	2755.60	-79.58	2755.60	9511.01
Total	12153.45	5725.31	9527.06	17878.76	14180.52	52692.46
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Plastics				125444.47	105218.57	118221.27
(b) Construction				3084.43	5174.77	3084.43
Total				128528.90	110393.34	121305.70

The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.

- 7 Provision for Tax includes Deferred Tax which will be ascertained and accounted for separately at the end of the year.
- 8 The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE) incorporated in SAIF Zone,UAE and (b) Associate Company viz."Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital.
- 9 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

The above financial results, which have been subjected to "Limited Review" by the Auditors,have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 23rd January,2016 and 25th January,2016 respectively.

Place: Mumbai
Dated: 25th January, 2016



For The Supreme Industries Ltd.,

B L Taparia
B L Taparia
Chairman