

The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER / YEAR (COMPRISING OF 9 MONTHS) ENDED 31ST MARCH, 2016.

Mumbai, 21st April, 2016

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Audited Standalone & Consolidated financial results for the Third Quarter / Year (comprising of 9 months) ended 31st March, 2016, at its Board Meeting held today.

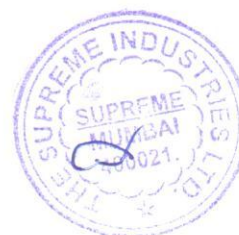
[A] Standalone Results (Excluding Property Business)

(Rs. in Crores)

Particulars	3 rd quarter ended 31 st March			Year ended 31 st March 2016 (9 months)	Period ended 31 st March 2015 (9 months)	Change (%)
	2016	2015	Change (%)			
Plastic Goods Sold (MT)	101467	85732	18.35	235306	207886	13.23
Net Plastics Product Turnover	1160.59	1028.20	12.88	2905.30	2714.42	7.03
Total Turnover	1200.48	1082.03	10.95	2974.85	2861.05	3.98
Operating Profit (PBDIT)	218.79	147.13	48.71	471.68	335.35	40.65
Profit Before Tax Before exceptional items	173.15	95.63	81.06	339.55	184.92	83.62
Profit Before Tax After exceptional items	165.46	95.63	73.02	331.86	184.92	79.46
Profit after Tax	102.86	62.28	65.16	214.11	122.99	74.09

[B] Consolidated Results (Excluding Property Business)

[Including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital



(Rs. in Crores)

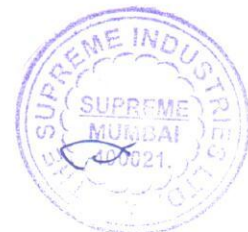
Particulars	Financial Results for the		
	Year ended 31 st March 2016 (9 months)	Period ended 31 st March 2015 (9 months)	Change (%)
Total Income	2975.79	2862.97	3.94
Operating Profit (PBDIT)	463.09	331.24	39.80
Cash Profit (PAT + D)	326.47	213.98	52.57
Profit Before Tax Before Exceptional Items	330.96	180.81	83.04
Profit Before Tax After Exceptional Items	323.27	180.81	78.79
Consolidated Net Profit After Tax	221.91	110.56	100.71

[C] Property Business: Total Income, Profit before Tax and Profit After Tax of Property Business for the period ended 31st March'2016 were Rs. NIL, Rs (1.01) crores and Rs. Rs (0.66) crores, as compared to Rs. 115.67crores, Rs 78.56 crores and Rs. 52.00 Crores respectively during the corresponding period of the previous year. In the previous year ended 30th June, 2015 Total Income, Profit before Tax and Profit After Tax for the year amounted to Rs 139.32 crores, Rs. 95.11 crores and Rs. 62.86 Crores respectively.

[D] The Board of Directors has declared two interim dividends aggregating 375% i.e. Rs 7.50/- per equity share of face value of Rs. 2/-each. The Board has considered it prudent to keep the same as total dividend for the period under review. Total outgo includig tax on dividend distribution remained at Rs. 114.99 crs as against Rs. 137.18 crs in previous year of 12 months.

[E] Product Group wise Performance

Segment	Volume (MT)			Value (Rs. In crores)			OPM %	
	9 Months 2015-16	9 months 2014-15	% Increase / Decrease	9 Months 2015-16	9 months 2014-15	% Increase / Decrease	9 Months 2015-16	9 months 2014-15
Plastic Piping System	163031	137475	18.59	1605.32	1411.59	13.72	14.20	11.10
Packaging Products	33205	30966	7.23	682.71	644.19	5.98	21.47	14.83
Industrial Products	26039	28174	(7.58)	415.66	494.23	(15.90)	12.35	10.94
Consumer Products	13205	11155	16.76	217.38	189.96	14.43	16.83	11.92
Composite	6	116		0.53	3.04			
Total	235306	207886	13.19	2921.60	2743.01	6.51	15.71	11.99



(F) The share of overall Sales in the Value added products has been 36.73 % of the Total Sales in the year ended 31st March, 2016 as against 33.95 % in the corresponding 9 months period of the previous year. The Company's focus remains to increase the share of value added products in its turnover.

(G) Composite LPG Cylinders:

Government of India through Ministry of Petroleum is taking initiatives for Indian consumers and making all efforts to launch Composite LPG Cylinders in domestic Market. Composite cylinders are quiet safe since they do not explode and cause injuries/death to surrounding people in case of fire or any other mishap. Further Composite cylinder being translucent would also reduce pilferage and wastage of gas for the end consumer and as such is well suited for Indian market.

The Company has received initial educational order from Hindustan Petroleum Corporation Ltd. (HPCL) for its two sizes 5 kg and 10 kg. The dispatches are planned to be made in April, 2016. The Company has also received order for 7.5 kg and 15 kg cylinders which is under development and would be ready in second quarter of 2016. The Company is confident that with all the initiatives and development taking place, there shall be good demand for the product from Indian oil marketing companies.

The current year seems to be the transforming year for the composite cylinder division. The Company may start reaping the benefits of its investments.

[H] Capex Plan:

During the Current year, Company envisages Capex of about Rs. 250 crores mainly on following segments:-

- To put up a 20,000 tons annual capacity of PVC Pipe at Jalgaon and to install new extrusion lines for PVC Pipes & PE pipes at Kharagpur.
- To procure Land and start preparing for a green site project in South India and additional land for Performance Packaging Films.
- To replace inefficient injection moulding machines by energy efficient machines in Plastic Piping and Furniture division.
- To introduce and increase range of product offerings in Plastic Piping system, Furniture products, Material Handling Products, Roto Moulded products and Bathroom Fittings.
- To increase capacities of Protective Packaging Products at Malanpur and Hosur and to add varieties of Products.
- To invest in balancing equipments & automation at all its plants as may be required.



Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

The Polymer prices hovered at a lower level during most part of the year. The Polymer consumption in the country has grown by around 14% in volume terms close to two times GDP growth during the year. Such consumption driven growth has not been seen in the last decade. The Country has consumed around 13.7 million tons of Plastics in last year compared to around 12 million tons in the previous year. This augurs well for the Company's growth plan.

The Company is confident of meeting its Capital Expenditure requirements through its internal accruals & suppliers' Credit. Company has no plans to increase its borrowing levels. It wishes to become virtual debt free in next couple of years.

About Supreme Industries Limited

Supreme Industries Limited is India's leading processors of plastics, offering a wide and comprehensive range of plastic products in India. The company operates in various segments viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

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Ketchum Sampark Pvt. Ltd.

For The Supreme Industries Ltd.



(R. J. Saboo)

AVP (Corporate Affairs) &
Company Secretary