The Supreme Industries Limited
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Statement of Unaudited Consolidated Results for the Quarter Ended 30th June, 2016.

(Rs. In Lacs)

	Particulars	Quarter ended 30.06.2016 (Reviewed)	Previous Year ended 31.03.2016 (9 Months) (Reviewed)
1	**Income from Operations**		
a	**Gross Sales/ Income from Operation**		
	Plastic Business	133012.59	331425.30
	Less: Excise Duty	14548.21	36770.39
		118464.38	**294654.91**
b	Other Operating Income	469.15	1626.95
	Total Income from Operation (Net)	**118933.53**	**296281.86**
2	**Expenses**		
(a)	Cost of Materials consumed	73242.31	191698.30
(b)	Purchase of Traded Goods	3272.85	5315.09
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(693.84)	(7018.01)
(d)	Employees' Benefit Expenses	5136.72	14707.21
(e)	Depreciation and amortisation expenses	3704.27	10456.79
(f)	Other expenses	17863.82	45357.35
		102526.13	**260516.73**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	16407.40	35765.13
4	**Other Income**	60.15	92.93
5	**Profit from ordinary activities before finance costs and exceptional items (3 + 4)**	16467.55	35858.06
6	**Finance Cost**	972.11	2966.52
7	**Profit from ordinary activities after finance costs but before exceptional items (5 - 6)**	15495.44	32891.55
8	**Exceptional Income/(Loss)**	-	(768.90)
9	**Profit before Tax (7 + 8)**	15495.44	32122.64
10	**Tax expenses**	5340.00	11689.30
11	**Net Profit after Taxes (9 - 10)**	**10155.44**	**20433.34**
12	**Other Comprehensive Income (net of tax)**		(142.68)
13	**Total Comprehensive Income (after tax) (11+12)**	**10155.44**	**20290.66**
14	**Share of Profit in Associate**	1367.77	1701.66
15	**Net Profit after taxes and share of Profit of Associates (13 + 14)**	**11523.21**	**21992.32**

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16	**Paid Up Equity Share Capital (Face Value Rs. 2)**	2540.54	2540.54
17	**Reserves Excluding Revaluation Reserve**		129310.81
18	**Earning per Share (Before exceptional Income/Loss) - Basic & Diluted (Rs.)**	9.07	18.02
19	**Earning per Share (After exceptional Income/Loss) - Basic & Diluted (Rs.)**	9.07	17.42
20	**Cash earning per Share (Before exceptional Income/Loss) - Basic & Diluted (Rs.)**	11.99	26.25
21	**Cash earning per Share (After exceptional Income/Loss) - Basic & Diluted (Rs.)**	11.99	25.65

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Statement of Unaudited Standalone Results for the Quarter Ended 30th June, 2016.

(Rs. in lacs)

	Particulars	Quarter ended 30.06.2016 (Reviewed)	Previous Year 31.03.2016 (9 Months) (Reviewed)
1	**Income from Operations**		
(a)	**Gross Sales/ Income from Operation**		
	Plastic Business	132992.06	331423.32
	Less: Excise Duty	14548.21	36770.39
		118443.85	294652.93
(b)	**Other Operating Income**	469.15	1629.48
	Total Income from Operations (Net)	**118913.00**	**296282.41**
2	**Expenses**		
(a)	**Cost of Materials consumed**	73242.31	191698.30
(b)	**Purchase of Traded Goods**	3255.16	5333.91
(c)	**Changes in inventories of finished goods, work-in-progress and stock-in-trade**	(693.84)	(7018.01)
(d)	**Employee benefits expense**	5134.53	14664.48
(e)	**Depreciation and amortisation expense**	3704.23	10456.68
(f)	**Other expenses**	17865.15	45391.69
	Total Expenses	**102507.54**	**260527.06**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	16405.46	35755.36
4	**Other Income**	60.15	961.02
5	**Profit from ordinary activities before finance costs and exceptional items (3 + 4)**	16465.61	36716.38
6	**Finance Costs**	972.04	2965.86
7	**Profit from ordinary activities after finance costs but before exceptional items (5 - 6)**	15493.57	33750.53
8	**Exceptional Income/(Loss)**	-	(768.90)
9	**Profit before tax (7 + 8)**	15493.57	32981.62

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10	**Tax expense**	5340.00	11689.30
11	**Net Profit after tax (9 - 10)**	**10153.57**	**21292.32**
12	**Other Comprehensive Income (net of tax)**		(142.68)
13	**Total Comprehensive Income (after tax) (11+12)**	**10153.57**	**21149.64**
14	**Paid-up equity share capital (Face Value Rs. 2/-)**	2540.54	2540.54
15	**Reserve excluding Revaluation Reserves**		119673.00
16	**Earning per Share (Before exceptional Income/Loss) - Basic & Diluted (Rs.)**	7.99	17.37
17	**Earning per Share (After exceptional Income/Loss) - Basic & Diluted (Rs.)**	7.99	16.76
18	**Cash earning per Share (Before exceptional Income/Loss) - Basic & Diluted (Rs.)**	10.91	25.60
19	**Cash earning per Share (After exceptional Income/Loss) - Basic & Diluted (Rs.)**	10.91	24.99

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Notes:

1 The Company has sold 97,045 MT of Plastic goods and achieved net product turnover of Rs. 1172.15 Crores during the 1st quarter of the current year against sales of 94,044 MT and net product turnover of Rs.1204.05 crores in the corresponding quarter ended 30th June' 2015 achieving volume growth of about 3 % and and product value degrowth of 3 %. During the current year, Company envisages volume growth between 12% to 15% over the corresponding period of previous year.

2 (a) The Company has adopted Indian Accounting Standard (Ind-AS) from April 1, 2016 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34-Interim Financial Reporting prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

(b) Company's previous financial year 2015-16 was for 9 months i.e. July 1st 2015 to March 31st 2016 , disclosure of results for the previous year's corresponding quarter is not required. Figures of previous year have been regrouped wherever necessary.

3 Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind-AS for the previous year are presented as under :

Rs. In Lacs

Particulars	Notes	Previous year ended March 31, 2016 (9 Months)
Consolidated Net Profit as per Previous GAAP		22124.74
Fair Valuation of Investments and Financial assets through Profit & Loss	3.1	(6.89)
Fair Valuation of Financial Liabilities at amortised cost	3.1	(6.73)
Impact of measuring Derivative financial instruments, other than those designated as Cash Flow Hedge, at Fair Value	3.2	(232.63)
Increase in Share of Profit in Associate		27.85
Deferred Tax impact on above adjustments		85.99
Profit after tax as per Ind-AS		**21992.33**

3.1 Fair Valuation of Financial Liabilities at amortised cost and fair value of financial assets :
(a) Investments except those in subsidiaries and associates have been fair valued.
(b) Loan processing fees / transaction costs / Sales tax deferred liability have been amortised on effective interest rate method over the tenor of the respective loans.

3.2 Derivative financial instruments, other than those designated as Cash Flow Hedge, has been recognised at Fair value i.e. Mark to Market and the movement is recognised in the statement of Profit & Loss.

4 **Key Standalone Financial Information :**

Rs. In Lacs

Particulars	Quarter ended 30.06.2016	Previous Year ended 31.03.2016 (9 Months)
Net Revenue from operation	118913.00	296282.41
Net Profit before Tax	15493.57	32981.62
Net Profit after Tax	10153.57	21149.64

The Standalone Financial Results are available at the Company's website www.supreme.co.in and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com.

5 **Segment Reporting :**

Rs. In Lacs

Particulars	Quarter ended 30.06.2016	Previous Year ended 31.03.2016 (9 Months)
1) Segment Revenue		
Plastics Piping Products	77211.73	180820.54
Industrial Products	17279.65	47216.17
Packaging Products	28047.92	75135.11
Consumer Products	9245.87	24394.07
Others	1696.57	5486.36
Gross Revenue from Operations	**133481.74**	**333052.25**
Less: Excise Duty Recovered	14548.21	36770.39
Net Revenue from Operations	**118933.53**	**296281.86**

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2) Segment Results		
Plastics Piping Products	9368.58	18656.76
Industrial Products	1081.39	2629.92
Packaging Products	5258.30	12541.55
Consumer Products	1339.46	2715.73
Others	(236.65)	(971.08)
Total Segment Profit before Interest and Tax	**16811.07**	**35572.88**
Add: Other Income	60.15	92.93
Less: Finance Cost	972.11	2966.52
Less: Other Unallocable expenditure	403.67	719.33
Profit before Tax	**15495.44**	**31979.96**
Less: Provision for Tax	5340.00	11689.30
Add: Share of Associate's Profit	1367.77	1701.66
Profit after Tax	**11523.21**	**21992.32**

Notes on segment information

5.1 ***Business segments***

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

5.2 ***Segment assets and liabilities***

The Company is engaged mainly in production of plastic products. Most of the assets and liabilities of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets and liabilities have not been presented.

6 The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE) incorporated in SAIF Zone,UAE and (b) Associate Company viz."Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital.

The above financial results, which have been subjected to "Limited Review" by the Auditors,have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th July,2016.

For The Supreme Industries Ltd.,

THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

B L Taparia
Chairman
(DIN No. 00112438)

Place: Mumbai
Dated: 28th July, 2016

LODHA & CO. MUMBAI-01 Chartered Accountants