

The Supreme Industries Limited

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Supreme[®]
People who know plastics best

Unaudited Financial Results for the 3rd Quarter/9 Months ended 31st March, 2015

PART I						(Rs. in Lacs)						
The Supreme Industries Limited - Standalone Results						The Supreme Industries Limited - Consolidated Results						
3rd Qtr. ended 31.03.2015 (Reviewed)	2nd Qtr. ended 31.12.2014 (Reviewed)	3rd Qtr. ended 31.03.2014 (Reviewed)	9 months ended 31.03.2015 (Reviewed)	9 months ended 31.03.2014 (Reviewed)	Year ended 30.06.2014 (Audited)	Particulars	3rd Qtr. ended 31.03.2015 (Reviewed)	2nd Qtr. ended 31.12.2014 (Reviewed)	3rd Qtr. ended 31.03.2014 (Reviewed)	9 months ended 31.03.2015 (Reviewed)	9 months ended 31.03.2014 (Reviewed)	Year ended 30.06.2014 (Audited)
						1 Net Sales (Net of Excise Duty)						
107400.02	100749.03	99070.31	283307.57	261015.88	384462.60	a Plastic Business	107404.63	100766.06	99069.89	283347.33	261021.30	384495.28
6967.12	4600.00	0.00	11567.12	3850.30	6020.32	b Construction Business	6967.12	4600.00	0.00	11567.12	3850.30	6020.30
114367.14	105349.03	99070.31	294874.69	264866.18	390482.92		114371.75	105366.06	99069.89	294914.45	264871.60	390515.58
803.20	1216.14	1453.12	2797.81	3620.94	5707.31	2 Other Operating Income	803.22	1217.72	1453.12	2799.41	3620.94	5707.31
115170.34	106565.17	100523.43	297672.50	268487.12	396190.23	Total Income	115174.97	106583.78	100523.01	297713.86	268492.54	396222.89
						3 Goods Consumption						
74393.40	67638.47	70911.28	199615.03	189092.18	256239.89	a Raw Material Consumed	74393.40	67638.47	70911.28	199615.03	189092.18	256239.89
3691.77	4689.76	2927.94	12098.68	9876.19	16419.04	b Cost of goods traded	3686.96	4705.90	2927.94	12119.32	9876.19	16430.78
1588.68	1623.14	0.00	3211.82	1445.73	2080.27	c Cost of Premises Sold	1588.68	1623.14	0.00	3211.82	1445.73	2080.27
(4134.28)	737.21	(3868.60)	(13576.21)	(19591.31)	(5933.72)	d (Increase) / Decrease in stock in trade	(4134.28)	737.21	(3868.60)	(13576.21)	(19591.31)	(5933.72)
75539.57	74688.58	69970.62	201349.32	180822.79	268805.48		75534.76	74704.72	69970.62	201369.96	180822.79	268817.22
3983.13	3868.76	3457.20	11497.74	10033.85	14335.44	4 Employees' Cost Benefit Expenses	4001.01	3880.79	3468.14	11539.58	10068.53	14391.72
4070.80	3694.26	3490.19	11009.17	10423.05	13934.39	5 Power & Fuel Expenses	4070.80	3694.26	3490.19	11009.17	10423.05	13934.39
11765.62	11453.55	10743.36	33008.70	30560.70	40256.54	6 Other Expenditure	11756.91	11425.66	10735.02	32964.66	30529.93	40198.43
95359.12	93705.15	87661.37	256864.93	231840.39	337331.85	7 Total Expenditure before Finance Cost (3 + 4 + 5 + 6)	95363.48	93705.43	87663.97	256883.37	231844.30	337341.76
19811.22	12860.02	12862.06	40807.57	36646.73	58858.38	8 Operating Profit (1 + 2 - 7)	19811.49	12878.35	12859.04	40830.49	36648.24	58881.13
3.01	109.32	40.13	584.14	941.31	1044.13	9 Other Income	3.01	109.32	40.13	150.09	217.89	320.72
19814.23	12969.34	12902.19	41391.71	37588.04	59902.51	10 Profit before Interest, Depreciation & Tax (8 + 9)	19814.50	12967.67	12899.17	40980.58	36866.13	59201.85
1624.23	1691.33	1939.27	4701.33	5871.55	7614.04	11 Finance Costs	1624.25	1691.36	1939.41	4701.44	5871.69	7614.48
18190.00	11278.01	10962.92	36690.38	31716.49	52288.47	12 Profit before Depreciation & Tax (10-11)	18190.25	11296.31	10959.76	36279.14	30994.44	51587.37
3525.90	3332.96	2564.30	10341.73	7406.12	10153.94	13 Depreciation, Amortisation & Impairment	3525.97	3333.02	2564.29	10341.99	7406.56	10154.64
14664.10	7945.05	8398.62	26348.65	24310.37	42134.53	14 Profit Before Tax (12-13)	14664.28	7963.29	8395.47	25937.15	23587.88	41432.73
						15 Provision for Taxation						
5055.00	2670.00	2854.00	8850.00	7871.00	11387.94	Corporate Tax	5055.00	2670.00	2854.00	8850.00	7871.00	11387.94
0.00	0.00	0.00	0.00	0.00	2609.95	Deferred Tax	0.00	0.00	0.00	0.00	0.00	2609.95
9609.10	5275.05	5544.62	17498.65	16439.37	28136.64	16 Net Profit after Tax (14-15)	9609.28	5293.29	5541.47	17087.15	15716.88	27434.84
						17 Share of Profit/ (Loss) in Associate	614.09	(1767.37)	292.27	(831.15)	682.94	908.86
						18 Consolidated Net Profit after Tax (16 + 17)	10223.37	3525.92	5833.74	16256.00	16399.82	28343.70
2540.54	2540.54	2540.54	2540.54	2540.54	2540.54	19 Paid Up Equity Share Capital (Face Value Rs. 2/-)	2540.54	2540.54	2540.54	2540.54	2540.54	2540.54
						20 Reserves Excluding Revaluation Reserve						101251.00
7.56	4.15	4.36	13.78	12.94	22.15	Earning per Share - Basic & Diluted (Rs.)	8.05	2.78	4.59	12.80	12.91	22.31
10.34	6.78	6.38	21.92	18.77	30.14	22 Cash earning per Share - Basic & Diluted (Rs.)	10.82	5.40	6.61	20.94	18.74	30.31
PART II						A. Particulars of Shareholding						
63876865	63906865	63906865	63876865	63906865	63906865	1 Public Shareholding	63876865	63906865	63906865	63876865	63906865	63906865
50.29%	50.31%	50.31%	50.29%	50.31%	50.31%	- No. of Shares	50.29%	50.31%	50.31%	50.29%	50.31%	50.31%
						- % of Shareholding						
						2 Promoters and Promoter Group Shareholding						
						a) Pledged / Encumbered						
						- Number of Shares						
						- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
						- Percentage of Shares (as a % of the total Share Capital of the Company)						
						b) Non-Encumbered						
						- Number of Shares						
						- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)						
						- Percentage of Shares (as a % of the total Share Capital of the Company)						

B. INVESTORS COMPLAINTS			Pending at the beginning of the quarter			Received during the quarter			Disposed off during the quarter			Remaining unsolved at the end of the quarter		
			NIL			30			30			NIL		

- Notes:**
- The Company sold 85,732 MT of Plastic goods and achieved net product turnover of Rs. 1026.20 Crores during the 3rd quarter of the current year against sales of 72,349 MT and net product turnover of Rs. 954.69 Crores in the corresponding quarter of previous year achieving volume & product value growth of about 18 % and 8 % respectively. The Company sold 2,07,886 MT of Plastic goods and achieved net product turnover of Rs. 2714.42 Crores during 9 months period of the current year against sales of 1,88,645 MT and net product turnover of Rs. 2,517.82 Crores in the corresponding period of previous year achieving volume & product value growth of about 10 % and 8 % respectively. Unseasonal rains and hailstorm in many parts of the country during Feb.- March and till 3rd week of April affected business scenario both in terms of product demand and pressure on margins. Company expects volume growth between 10% to 11% and value growth between 8% to 10% during the current year over the previous year.
 - In the standalone results, during 9 months period of current year, other income consists of dividend received from Supreme Petrochem Limited of Rs. 434.05 lacs (Previous year Rs. 723.42 lacs).
 - Company's Capex plan of about Rs. 270 Crores is progressing well. Its new plastic product complex at Kharagpur in West Bengal is likely to commence production during July - Sept. 2015 and Roto moulding unit at Malanpur (M.P.) is likely to be operational by Sept. 2015.
 - In accordance with the Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets as specified in Schedule II of the Act and re-assessed by the Company based on internal and external technical evaluation. Consequently depreciation for the quarter and 9 months period ended on 31st March, 2015 is higher by Rs. 779.02 lacs and Rs. 2089.46 lacs respectively. Further Rs. 1835.74 lacs (Net of deferred tax of Rs. 945.27 lacs) has been adjusted against the opening balance of retained earnings, representing the carrying amount of the assets whose useful life is already exhausted as on 30th June, 2014.
 - (a) During the 3rd quarter of the current year, Company has realised Rs. 6967.12 lacs from sale of 39780 sq. ft. of the premises and shown separately under "Net Sales (Construction business)". Proportionate cost thereof has been shown as "Cost of premises Sold". Other overheads pertaining to construction business and sale of premises amounting to Rs. 295.68 lacs have been shown under respective head of expenditure. Provision for Corporate Tax includes Rs.1720.00 lacs towards profit accrued from construction business.
(b) Company has further negotiated sale of 12540 sq. ft. premises at Supreme Chambers at an aggregate consideration of Rs. 2364.60 lacs and the same is getting completed in April, 2015. Full consideration has since been received. Appropriate accounting effects shall be given on completion of the transaction.
 - The Company is engaged mainly in production of plastic products. Company has recognized construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

	3rd qtr. ended 31.03.2015			2nd qtr. ended 31.12.2014			3rd qtr. ended 31.03.2014			9 months ended 31.03.2015			9 months ended 31.03.2014			Year ended 30.06.2014		
	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total
Revenue	108203.22	6967.02	115170.24	101965.17	4600.00	106565.17	100523.43	0.00	100523.43	286105.38	11567.12	297672.50	264636.82	3850.30	268487.12	390169.93	6020.30	396190.23
Net Income (There is no inter segment revenue)																		
Segment Result	11202.56	5082.76	16285.32	6771.46	2755.60	9527.06	10327.44	-29.68	10297.76	22627.48	7838.36	30465.84	27091.18	2149.43	29240.61	45021.83	3682.61	48704.44
Segment Profit			3.01			109.32			40.13			584.14			941.31			1044.13
Add: Other Income			16288.33			9636.38			10337.89			31049.98			30181.92			49748.57
Profit Before Interest and taxes																		
Less: Interest (net)			1624.23			1691.33			1939.27			4701.33			5871.55			7614.04
Taxes			5055.00			2670.00			2854.00			8850.00			7871.00			13997.90
Profit after taxes			9609.10			5275.05			5544.62			17498.65			16439.37			28136.63

- The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.
- Provision for Tax includes Deferred Tax which will be ascertained and accounted for separately at the end of the year.
 - The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital.
 - The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.
- The above financial results, which have been subjected to "Limited Review" by the Auditors, have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 24th April, 2015.

For The Supreme Industries Limited

Place : Mumbai
Dated : 24th April, 2015

Please visit us at www.supreme.co.in

B. L. Taparia
Chairman

19cm(w) x 27cm(h)