

Ref. No.SH/13/2017
27th July, 2017

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051.

BSE Limited.,
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023.

Sub: Outcome of Board Meeting of the Company held on 27th July, 2017.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, the 27th July, 2017, which commenced at 11.00 a.m. and concluded at 12.50 p.m. inter-alia, approved the Un-Audited Financial Results (both Consolidated and Standalone) for the First Quarter ended 30th June, 2017.

We enclose a copy of each of:

1. Un-Audited Financial Results (both Consolidated and Standalone) for the First Quarter ended 30th June, 2017.
2. Limited Review Report dated 27th July, 2017 from Lodha & Co., Statutory Auditors of the Company
3. Press Release

The Consolidated Financial Statement will be published in the newspapers. The Standalone Financial statement, Consolidated Financial Statement and Press Release would be available on the Company website www.supreme.co.in

Please take the same on your records.




Thanking you,


Yours faithfully,
For The Supreme Industries Ltd.,


(R.J. Saboo)
AVP (Corporate Affairs) &
Company Secretary
The Supreme Industries Limited



Regd. Off. : 612, Raheja Chambers, Nariman Point, Mumbai-400 021. INDIA
CIN : L35920MH1942PLC003554 **PAN :** AAAC1344F

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The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656;
Fax: 91 22 22851657



Statement of Unaudited Consolidated Financial Results for the 1st Quarter ended 30th June, 2017.

Rs. In lacs

Particulars	Quarter ended 30.06.2017 (Reviewed)	Quarter ended 31.03.2017 Audited (Refer Note 6)	Quarter ended 30.06.2016 (Reviewed)	Year ended 31.03.2017 (Audited)
1 INCOME				
(a) Revenue from operations (Net of excise duty)	116166	128263	118934	446226
(b) Other income	43	256	60	513
TOTAL INCOME	116209	128519	118994	446739
2 EXPENSES				
(a) Cost of materials consumed	75657	81476	75144	293926
(b) Purchases of traded Goods	2204	2673	3273	7439
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	1538	(423)	(694)	(12198)
(d) Employee benefits expenses	5370	5515	5047	21168
(e) Finance costs	332	342	972	3026
(f) Depreciation and amortisation expense	4059	4118	3704	15429
(g) Power and fuel expense	4075	4087	4304	16267
(h) Other expenses	11457	10672	11658	43437
TOTAL EXPENSES	104692	108460	103408	388494
3 PROFIT BEFORE TAX [1-2]	11517	20059	15586	58245
4 TAX EXPENSES				
(a) Current Tax	4032	6958	5084	19500
(b) Deferred Tax (Credit) / Charge	(44)	370	287	1078
	3988	7328	5371	20578
5 PROFIT AFTER TAX [3-4]	7529	12731	10215	37667
6 OTHER COMPREHENSIVE INCOME (NET OF TAX)				
(a) Items that will not be reclassified subsequently to Profit or loss				
Remeasurment of net defined benefit plans	(81)	(326)	(90)	(326)
Income Tax relating to Remeasurment of net defined benefit plans	28	113	31	113
(b) Share of other comprehensive income in associate (net of tax)	-	(13)	-	(13)
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	(53)	(226)	(59)	(226)
7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]	7476	12505	10156	37441
8 SHARE OF PROFIT OF ASSOCIATE	309	2085	1368	5373
9 NET PROFIT AFTER TAXES AND SHARE OF PROFIT OF AN ASSOCIATE [7+8]	7785	14590	11524	42814
10 EQUITY				
Equity share capital	2541	2541	2541	2541
Other equity				167031
11 EARNINGS PER EQUITY SHARE (BASIC & DILUTED) (Face value of Rs. 2 each fully paid up)	6.17	11.66	9.12	33.88



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Statement of Unaudited Standalone Financial Results for the 1st Quarter ended 30th June, 2017

		Rs. In lacs			
Particulars	Quarter ended 30.06.2017 (Reviewed)	Quarter ended 31.03.2017 Audited (Refer Note 6)	Quarter ended 30.06.2016 (Reviewed)	Year ended 31.03.2017 (Audited)	
1 INCOME					
(a) Revenue from operations (Net of excise duty)	116157	128272	118913	446177	
(b) Other income	43	257	60	802	
TOTAL INCOME	116200	128529	118973	446979	
2 EXPENSES					
(a) Cost of materials consumed	75657	81476	75144	293926	
(b) Purchases of traded Goods	2191	2732	3255	7451	
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	1538	(423)	(694)	(12198)	
(d) Employee benefits expenses	5358	5492	5044	21105	
(e) Finance costs	332	341	972	3024	
(f) Depreciation and amortisation expense	4059	4118	3704	15429	
(g) Power and fuel expense	4075	4087	4304	16267	
(h) Other expenses	11492	10659	11659	43467	
TOTAL EXPENSES	104702	108482	103388	388471	
3 PROFIT BEFORE TAX [1-2]	11498	20047	15585	58508	
4 TAX EXPENSES					
(a) Current Tax	4032	6958	5084	19500	
(b) Deferred Tax (Credit) / Charge	(44)	370	287	1078	
	3988	7328	5371	20578	
5 PROFIT AFTER TAX [3-4]	7510	12719	10214	37930	
6 OTHER COMPREHENSIVE INCOME (NET OF TAX)					
Items that will not be reclassified subsequently to Profit or loss					
(a) Remeasurment of net defined benefit plans	(81)	(326)	(90)	(326)	
(b) Income Tax relating to Remeasurment of net defined benefit plans	28	113	31	113	
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	(53)	(213)	(59)	(213)	
7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]	7457	12506	10155	37717	
8 EQUITY					
Equity share capital	2541	2541	2541	2541	
Other equity				152804	
9 EARNINGS PER EQUITY SHARE (BASIC & DILUTED) (Face value of Rs. 2 each fully paid up)	5.91	10.01	8.04	29.86	



Notes:



- The Company has sold 92,196 MT of Plastic goods and achieved net product turnover of Rs. 1127 crores during the 1st quarter of the current year against sales of 97,045 MT and net product turnover of Rs. 1172 crores in the corresponding quarter ended 30th June' 2016 resulting in volume degrowth of about 5% and product value degrowth of 4%.
- 'Revenue from operations' during the quarter includes Rs. 11 crores of Industrial Promotion Assistance accrued from the date of commencement of production i.e 1st January,2016- till 31st March, 2017 on eligibility status being granted for the Kharagpur unit in West Bengal for a period 8 years under The West Bengal State Support for Industries Scheme,2013 (WBSSIS-2013).

3 Key Standalone Financial Information :

Particulars	Rs. In Lacs			
	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Reviewed)	Audited (Refer Note 6)	(Reviewed)	(Audited)
Total Income	116200	128529	118973	446979
Net Profit before Tax	11498	20047	15585	58508
Total Comprehensive Income	7457	12506	10155	37717

The Standalone Financial Results are available at the Company's website www.supreme.co.in and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com.

4 Segment Reporting :

Particulars	Rs. In Lacs			
	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Reviewed)	Audited (Refer Note 6)	(Reviewed)	(Audited)
1) Segment Revenue				
Plastics Piping Products	74423	81858	77212	276480
Industrial Products	18865	18779	17280	70781
Packaging Products	26540	28543	28048	109497
Consumer Products	9142	9325	9246	35571
Others	1114	4608	1697	7616
Gross Revenue from Operations	130084	143113	133483	499945
Less: Excise Duty	13918	14850	14549	53719
Net Revenue from Operations	116166	128263	118934	446226
2) Segment Results				
Plastics Piping Products	6514	10598	9369	33656
Industrial Products	1092	2365	1081	5578
Packaging Products	3607	5315	5258	18162
Consumer Products	948	1958	1339	5314
Others	(318)	8	(237)	(858)
Total Segment Profit before Interest and Tax	11843	20244	16810	61852
Less: Finance Cost	332	342	972	3026
Less: Other Unallocable expenditure (Net of other income)	(6)	(157)	252	581
Profit before Tax	11517	20059	15586	58245
Less: Provision for Tax	3988	7328	5371	20578
Add: Other comprehensive income (net of tax)	(53)	(226)	(59)	(226)
Add: Share of profit of associate	309	2085	1368	5373
Profit after Tax	7785	14590	11524	42814

Notes on segment information

4.1 Business segments

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

4.2 Segment assets and liabilities

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities and depreciation/amortisation of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities and depreciation/amortisation have not been presented.

- The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE) incorporated in SAIF Zone,UAE and (b) Associate Company viz."Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital.
- The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures for the full previous financial year and unaudited published year to date figures up to the third quarter of previous year.
- The previous period's figures have been re-grouped / re-classified wherever required to conform to current year's classification. All figures of financials has been rounded off to nearest lacs rupees.

The above financial results, which have been subjected to "Limited Review" by the Auditors,have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 27th July, 2017.

Place: Mumbai
Dated: 27th July, 2017



For The Supreme Industries Ltd.,
B L Taparia
B L Taparia
Chairman
(DIN No. 00112438)



LIMITED REVIEW REPORT**To The Board of Directors
The Supreme Industries Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **The Supreme Industries Limited** ("the Holding Company"), its foreign subsidiary and an associate (together referred to as "the Group") for the quarter ended June 30, 2017. This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
The Supreme Industries Overseas (FZE)	Wholly Owned Subsidiary
Supreme Petrochem Limited	Associate in which Company holds 29.99% stake

We have not reviewed the financial statements of a foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total revenue of Rs. 74.18 lacs and total profit after tax of Rs. 17.59 lacs for the quarter ended June 30, 2017. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the said subsidiary is based solely on these certified financial statements..

We have not reviewed the financial statements of an associate included in the consolidated financial statements, whose financial statements reflect net profit (total comprehensive income after tax) of Rs. 309 lacs (represents Group's share) for the quarter ended June 30, 2017. These financial statements have been reviewed by other auditor whose review report has been furnished to us and our opinion is based solely on the report of such other auditor.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: July 27, 2017



For Lodha and Company
Chartered Accountants
ICAI Firm Registration No. 301051E

R.P. Baradiya
R.P. Baradiya
Partner
Membership No. 44101

LIMITED REVIEW REPORT

**To The Board of Directors
The Supreme Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **The Supreme Industries Limited** ('the Company') for the quarter ended **June 30, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company
Chartered Accountants
ICAI Firm Registration No. 301051E**



**R.P. Baradiya
Partner**

Membership No. 44101

Place: Mumbai

Date: July 27, 2017

