

**Audited Financial Results for the year ended 30th June, 2006.**

	9 Months ended 31.03.2006	4th Quarter ended 30.06.2006	4th Quarter ended 30.06.2005	Year ended 30.06.2006 (Audited)	Year ended 30.06.2005 (Audited)
	Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs
<b>1 Sales :</b>					
<b>(a) Plastics Products</b>	73969.85	32712.38	26760.03	106682.23	89168.83
<b>(b) Others</b>	3957.40	2427.46	1149.52	6384.86	3981.21
	77927.25	35139.84	27909.55	113067.09	93150.04
<b>Less : Excise Duty</b>	9855.42	5005.27	3268.92	14860.69	11740.33
<b>Net Sales</b>	68071.83	30134.57	24640.63	98206.40	81409.71
<b>2 Other Income</b>	290.30	176.31	569.16	466.61	1003.30
<b>Total Income</b>	68362.13	30310.88	25209.79	98673.01	82413.01
<b>3 Goods Consumption</b>					
<b>a Raw Material Consumed</b>	47295.07	18960.81	14681.06	66255.88	54570.97
<b>b ( Increase ) / Decrease in stock in trade</b>	-2358.76	1287.83	1805.40	-1070.93	-545.44
	44936.31	20248.64	16486.46	65184.95	54025.53
<b>4 Employees' Cost</b>	2419.18	991.27	820.41	3410.45	2880.43
<b>5 Other Expenditure</b>	14247.06	5637.31	4934.06	19884.37	16498.28
<b>6 Total Expenditure before Interest ( 3+4+5 )</b>	61602.55	26877.22	22240.93	88479.77	73404.24
<b>7 Operating Profit (1+2-6)</b>	6759.58	3433.66	2968.86	10193.24	9008.77
<b>8 Interest</b>	1970.21	725.83	609.83	2696.04	2508.59
<b>9 Profit before Depreciation &amp; Tax ( 7-8 )</b>	4789.37	2707.83	2359.03	7497.20	6500.18
<b>10 Depreciation</b>	3029.93	1104.17	865.17	4134.10	3929.84
<b>11 Profit Before Tax (9-10)</b>	1759.44	1603.66	1493.86	3363.10	2570.34
<b>12 Exceptional Income</b>	0.00	1693.08	0.00	1693.08	0.00
<b>13 Provision for Taxation</b>					
<b>Corporate Tax</b>	440.00	509.00	120.00	949.00	205.00
<b>Deferred Tax</b>	0.00	8.00	0.00	8.00	0.00
<b>Fringe Benefit Tax</b>	50.00	30.00	0.00	80.00	0.00
<b>14 Net Profit ( 11+12-13 )</b>	1269.44	2749.74	1373.86	4019.18	2365.34
<b>15 Paid Up Equity Share Capital ( Face Value Rs. 10/- )</b>	1381.08	1381.08	1339.08	1381.08	1339.08
<b>16 Reserves Excluding Revaluation Reserve</b>				18352.36	19409.84
<b>17 Earning per Share</b>					
<b>- Basic (Rs.)</b>	9.29	20.11	10.26	29.40	17.66
<b>- Diluted (Rs.)</b>	9.29	20.11	9.95	29.40	17.13
<b>18 Cash Earning per Share</b>					
<b>-Basic (Rs.)</b>	31.45	28.19	16.72	59.64	47.01
<b>- Diluted (Rs.)</b>	31.45	28.19	16.21	59.64	45.58
<b>19 Aggregate of Non-Promoters Shareholding</b>					
<b>- No. of Shares</b>	7464398	7598198	7464398	7598198	7464398
<b>- % of Shareholding</b>	54.05%	55.02%	55.74%	55.02%	55.74%

1 The Company processed 1,18,115 MT of polymers during the year against 95,439 MT in the previous year recording a growth of 23.76%.

2 Exceptional Income of Rs. 1693.28 Lacs consists of profit on sale of 6,10,137 equity shares of the company in the market by Trusts of which the company is the sole beneficiary.

3 The Company is engaged mainly in processing of plastic polymers and as such is the only reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI. The geographical segmentation is not relevant as export turnover is not significant in relation to total turnover.

4 Tax provision has been made on the basis of the estimated tax liability for the year ended 31st March 2006 as per the provisions of the Income Tax Act, 1961. The company has provided for deferred tax in the current year, being the first year of applicability, the accumulated timing differences as on beginning of the financial year i.e. 1st April, 2005 being Rs. 4275.20 lacs has been adjusted against general reserve in accordance with transitional provisions of Accounting Standard 22 (AS22) on Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India.

5 The Board of Directors has recommended payment of dividend @ 100% i.e. Rs. 10/- per equity share on 1,38,10,837 Equity shares of Rs. 10/- each for the year ended 30th June, 2006 which together with tax on distribution of dividend absorb a sum of Rs. 1574.78 Lacs.

6 The Board of Directors has recommended issuance of fully paid equity shares of Rs. 10 each as bonus share in the proportion of 1 (One) equity share for every 1 (One) existing equity shares of Rs. 10 each by capitalising Capital Redemption reserve & Securities premium Account.

7 Investor complaints during the quarter; Opening balance: 2, Received during the quarter : 7, Pending as on 30th June 2006: Nil

8 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

The above financial statement has been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 1st August, 2006

For The Supreme Industries Ltd.,