

Audited Financial Results for the year ended 30th June, 2007.

Rs. In lacs

Particulars	9 Months ended 31.03.2007 (Reviewed)	4th Qtr ended 30.06.2007 (Reviewed)	4th Qtr ended 30.06.2006 (Reviewed)	Year ended 30.06.2007 (Audited)	Year ended 30.06.2006 (Audited)
1 Net Sales :					
(a) Plastics Products	75805.55	33154.74	27708.42	108960.29	91883.84
(b) Others	3975.65	3230.12	2426.15	7205.77	6322.56
	79781.20	36384.86	30134.57	116166.06	98206.40
2 Other Income	509.31	157.45	176.31	666.76	466.61
Total Income	80290.51	36542.31	30310.88	116832.82	98673.01
3 Goods Consumption					
a Raw Material Consumed	56603.70	21169.92	18787.23	77773.62	66082.30
b (Increase) / Decrease in stock in trade	-3137.75	3320.61	1461.41	182.86	-897.35
	53465.95	24490.53	20248.64	77956.48	65184.95
4 Employees' Cost	2791.67	1282.01	991.27	4073.68	3410.45
5 Other Expenditure	15449.20	5723.80	5637.31	21173.00	19884.37
6 Total Expenditure before Interest (3+4+5)	71706.82	31496.34	26877.22	103203.16	88479.77
7 Operating Profit (1+2-6)	8583.69	5045.97	3433.66	13629.66	10193.24
8 Interest	2326.84	973.73	725.83	3300.57	2696.04
9 Profit before Depreciation & Tax (7-8)	6256.85	4072.24	2707.83	10329.09	7497.20
10 Depreciation	2859.57	1165.02	1104.17	4024.59	4134.10
11 Profit Before Tax (9-10)	3397.28	2907.22	1603.66	6304.50	3363.10
12 Exceptional Income	1037.74	4.89	1693.08	1042.63	1693.08
13 Provision for Taxation					
Corporate Tax	1175.00	579.00	509.00	1754.00	949.00
Deferred Tax	0.00	450.00	8.00	450.00	8.00
Fringe Benefit Tax	85.00	45.00	30.00	130.00	80.00
14 Net Profit (11+12-13)	3175.02	1838.11	2749.74	5013.13	4019.18
15 Paid Up Equity Share Capital (Face Value Rs. 10/-)	2762.17	2762.17	1381.08	2762.17	1381.08
16 Reserves Excluding Revaluation Reserve				19576.27	18352.36
17 Earning per Share					
- Basic (Rs.)	11.49	6.65	20.11	22.96 *	29.40
- Diluted (Rs.)	11.49	6.65	20.11	22.96 *	29.40
18 Cash Earning per Share					
-Basic (Rs.)	21.85	10.87	27.91	41.40 *	59.64
- Diluted (Rs.)	21.85	10.87	27.91	41.40 *	59.64
19 Aggregate of Non-Promoters Shareholding					
- No. of Shares	15196796	15196796	7598198	15196796	7598198
- % of Shareholding	55.02%	55.02%	55.02%	55.02%	55.02%

* Based on Weighted Average paid-up Capital after Bonus issue in the ratio of 1:1 on 30.11.2006.

NOTES:

- The Company has discontinued its operations of Food Serviceware Products at Daman w.e.f. 1st June, 2007 and kept all the assets of the division for disposal. Most of the assets have since been disposed off and other assets have been valued at their crystallised/estimated realisable values. Gain of Rs.6.38 lacs net of business closure costs incurred have been accounted as Exceptional Income during the quarter.
- The Company has commenced constructions of its commercial complex at Andheri (West), Mumbai. The construction work of 1st level basement is completed and work of 2nd level basement is nearing completion. The total area being constructed would be about 2,10,000 square feet, apart from 350 cars parking spaces at basement level. The entire complex consisting of 10 floors is likely to be ready for occupation during the last quarter of 2008. Capital expenditure incurred on the project till 30.06.2007 is Rs.32.24 crores.
- The Company is engaged mainly in production of plastic products and as such is the only reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI. The geographical segmentation is not relevant as export turnover is not significant in view of total turnover.
- Tax provision has been made on the basis of the estimated tax liability for the year ended 31st March 2007 as per the provisions of the Income Tax Act, 1961. The company has also provided for deferred tax liability in the current year in accordance with provisions of Accounting Standard 22 (AS22) on Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India.
- The Board of Directors has recommended payment of final dividend @ 50 % i.e. Rs. 5/- per equity share on 2,76,21,674 Equity shares of Rs.10/- each for the year ended 30th June, 2007 which together with interim dividend of 25% i.e. Rs.2.50 per equity share and tax on distribution of dividend absorb a sum of Rs. 2403.19 lacs as against Rs.1574.78 lacs in previous year.
- Investor complaints during the quarter; Opening balance: Nil, Received during the quarter : 10, Pending as on 30th June 2007: Nil
- The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

The above financial statement has been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 25th July, 2007

For The Supreme Industries Limited