

SH/13/2025
24th April, 2025

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051.

BSE Limited.,
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023.

Sub: Press Release

With reference to the captioned subject, enclose please find Press Release with respect to Audited Financial Results for the Quarter and Financial year ended 31st March. 2025.

Please take the same on your records.

Thanking you,

Yours faithfully,
For The Supreme Industries Ltd.,


(R.J. Saboo)
VP (Corporate Affairs) &
Company Secretary



Encl. : as above

The Supreme Industries Limited

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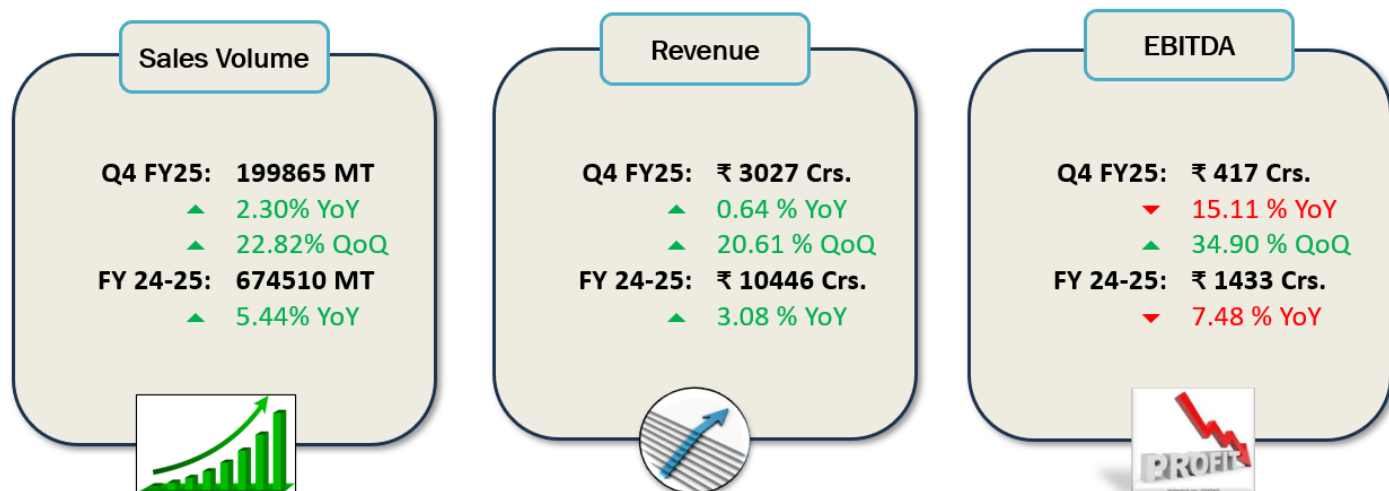


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The Supreme Industries Limited Press Release

Mumbai, 24th April, 2025

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Audited Standalone & Consolidated financial results for the Quarter and Year ended 31st March, 2025, at its Board Meeting held today.



Overview of Standalone Results:

(Rs. in Crores)

Particulars	Q4 FY 25	Q4 FY 24	Change %	FY 24-25	FY 23-24	Change %
Plastic goods sold (MT)	199865	195369	2.30%	674510	639701	5.44%
Total Income	3039.52	3025.99	0.45%	10559.07	10251.98	3.00%
Operating Profit	416.81	491.00	-15.11%	1432.74	1548.54	-7.48%
<i>Operating Profit (% of Total Income)</i>	13.71%	16.23%		13.57%	15.10%	
PBT	334.94	424.22	-21.05%	1175.05	1351.83	-13.08%
<i>PBT (% of Total Income)</i>	11.02%	14.02%		11.13%	13.19%	
PAT (Before OCI)	261.63	314.48	-16.81%	896.80	1016.17	-11.75%
<i>PAT (% of Total Income)</i>	8.61%	10.39%		8.49%	9.91%	
Earning Per Share (in Rs.)	20.60	24.76		70.60	80.00	
Cash Earning Per Share (in Rs.)	27.79	30.84		98.83	103.51	

Overview of Consolidated Results:

(Rs. in Crores)

Particulars	Q4 FY 25	Q4 FY 24	Change %	FY 24-25	FY 23-24	Change %
Total Consolidated Income	3039.52	3025.98	0.45%	10504.09	10199.95	2.98%
Operating Profit	449.03	531.36	-15.50%	1551.69	1654.19	-6.20%
<i>Operating Profit (% of Total Income)</i>	14.77%	17.56%		14.77%	16.22%	
PBT	367.15	464.56	-20.97%	1239.03	1405.38	-11.84%
<i>PBT (% of Total Income)</i>	12.08%	15.35%		11.80%	13.78%	
PAT (Before OCI)	293.94	354.82	-17.16%	960.88	1069.72	-10.17%
<i>PAT (% of Total Income)</i>	9.67%	11.73%		9.15%	10.49%	
Earning Per Share (in Rs.)	23.14	27.93		75.64	84.21	
Cash Earning Per Share (in Rs.)	30.34	34.01		103.90	107.72	

- ✚ The Company has total Cash Surplus of Rs. 944 crores as on 31st March, 2025 as against Cash Surplus of Rs. 1178 crores as on 31st March, 2024.
- ✚ The overall turnover of value added products increase to Rs. 4060 crores as compared to Rs. 3748 crores in the previous year achieving growth of 8%.
- ✚ The Board of Directors has recommended payment of final dividend @ 1200 % i.e. Rs. 24 /- per equity share on 12,70,26,870 Equity Shares of Rs.2/- each for the year ended 31st March, 2025 which together with Interim Dividend paid @ 500% i.e. Rs. 10/- per equity share aggregates to @ 1700 % i.e. Rs. 34 /- per equity share for the current year (Previous year @ 1500% i.e. Rs. 30/- per equity share). Total outflow for dividend shall absorb a sum of Rs. 432 Crores as against Rs. 381 Crores in previous year.

✚ Capex

The Company has plans to commit capex of about Rs. 1100 Crores including carry forward commitments and acquisition of building & infrastructure business of Wavin in India. The committed / proposed capex is primarily for -:

- To put up a state-of-the-art manufacturing facility at Kanpur (M.P.) to manufacture uPVC Profiles/Windows & Doors. 1st Phase of production is planned to commence by July 2025
- To acquire Building & Infrastructure business of Wavin consisting of three manufacturing facilities with an installed capacity of 73000 MT per annum.
- To increase O-PVC Pipe manufacturing capacity at Sangli and also put up O-PVC Pipe manufacturing capacity at Jadcherla and Cuttack plant.
- To put up/ expand capacities for CPVC piping products at Gadegaon.
- To put up/ expand Roto/blow Moulding capacities at various locations
- To increase the range of solutions in its plastic Piping division such as Pe gas piping system, and Industrial Piping system.
- To put new facility in Gadegaon for making PP silent piping SWR system for low noise requirement.
- To expand product range of its bath fitting products at Puducherry.
- Adding varieties of new injection moulded fitting products and to increase injection moulded fittings capacity at Jalgaon, Erode and Kharagpur.
- To add new models of Injection moulded furniture, Crates & pallets in the Company's range of furniture and Material Handling Products
- To set up new facility for Protective Packaging Products in Maharashtra both for domestic and export market
- To add necessary equipment at its Protective Packaging to increase the range of value added products and to cater to customised solutions
- To install Rooftop/ Structure mounted Solar energy generation plants at its various locations
- To install balancing equipment at various locations

Entire Capex shall be funded from internal accruals.

Business Outlook

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

The year concluded had normal business in all its segments for the Company except Plastic Pipe System business principally due to much lower spending by Central and State Governments on infrastructure compared to the year 2023-24, unseasonal rainfall in several parts of the country and extreme volatile situation of PVC Resin prices, principal raw material used by the Company. The prices of this raw material changed 14 times since July'24 and severely impacted the Plastics piping industry. Our Country's economy is well poised to have high growth in the current year in spite of uncertain Global situation.

We are more domestic economy-oriented Company. IMD forecast for this year is to have above normal rainfall. This will boost crop production and contain inflation. The reports coming about Rabi Crop harvesting is quite encouraging.

The current Global trend for crude prices is to remain range bound at \$ 65-70 barrel level. This will help the \$ Rupee exchange rate remain range bound without steep depreciation of the Rupee. In the current economic situation Polymer prices, which is our principal raw material will also remain close to the current price levels. Thus, the products made by the Company will remain at an affordable level.

The Company also expects better volume growth in Export market for its product portfolio given the tariff issues affecting other countries severely. The overall demand forecast for Agriculture and Housing sector is very encouraging. The Central Government has announced threefold increase in capital allocation in the budget for the year 2025-26 compared to monies spent in the year 2024-25 for augmenting drinking water supply.

Country has witnessed degrowth of about 6% in volume in Plastic Pipe Industry and The Company achieved a growth of about 6% in volume during the year under review, in this business. The current year augurs well for the Company on its business performance compared to the previous year.

The Company has 45 Plastic Piping Systems in the division and plans to add five more systems in the current year related to various applications substituting conventional material. The Company continues to expand its product portfolio with additional SKUs & systems for various applications as required by the growing economy.

The Company now has eight plants producing HDPE Pipes and Water Tanks in West, East, South and North Zones to cater to these markets cost effectively. The Company has successfully launched Electrofusion Olefins fittings and compression molded fitting with a portfolio of 639 Nos. The Company plans to increase the range by adding another 75 new products during the current year. The Company's plans to introduce PP Silent pipe system under Technical License from reputed European manufacturer named M/s Poloplast GmbH & Co KG, Austria is under trials and the Company would launch this system in June 2025.

The Bathroom fittings division showed robust growth of 100% during financial year 24-25. The Company has now a dedicated new product development team in Pune Supreme Design Centre working only for development of new and innovative products for Indian toilets and kitchen. The Company intends to increase the SKU from present 729 to over 1000 in the financial year 25-26.

To meet the growth in demand for piping products, The Company has initiated steps not only to do brownfield expansion at existing manufacturing sites but also exploring inorganic growth opportunities.

The Company has signed Memorandum of Understanding with Orbia Advance Corporation S.A.B. de CV, a global leader in plastic pipes and fittings. As per the agreement, Company will acquire Orbia Wavin's pipes and fittings business in India and will have exclusive access to Orbia Wavin's leading Piping technologies in India and SAARC countries. The acquisition of Wavin would inter alia result in increasing the capacity of the Piping Division by 73,000 M.T. per annum being operated from three manufacturing sites situated at Banmore (M.P.), Hyderabad (Telangana) and Neemrana (Rajasthan). The acquisition will facilitate catering to districts/area of North and South India economically and efficiently.

With all the Capex incurred during the year under review, total installed capacities of Plastic Piping System Business has reached to about 8,70,000 MT per annum as on 31st March, 2025 as against installed capacities of 7,40,000 MT per annum as on 31st March, 2024 and likely to reach one million MT by end of FY 2025-26.

The Company is putting up PVC Profile manufacturing with 5000 tons Annual capacity at newly acquired site at Kanpur Dehat along with Window making at the same site. All requisite equipment have been ordered and work at the site is in full swing. The Company expects to start selling standard off the shelf and customised windows from July'25

The Business of Cross Laminated Film & Products registered about 11% increase in volume and 12% increase in value during the year under review. This growth was largely driven by the return of significant Government business, secured after a gap of five years. Encouragingly, demand is now shifting back to the Company from look-alike products, reflecting growing recognition of the Company's superior quality and reliability. With substantial production capacity and a strong track record for timely delivery, the Company is well-positioned to meet the stringent requirements of Government contracts and expects continued business in this segment. The Company now has a footprint in 36 countries. Continued efforts will be made to expand into new geographies and develop newer applications for its product range. All equipment required for the manufacture of Cross Plastics has been installed, and trial production is underway. On site customer trials are expected to commence shortly. Given that Cross Plastics is a highly specialized product, additional time is being invested to ensure quality stabilization and consistency before full-scale launch.

The Company's furniture business did not show any growth both in value and volume terms. The overall demand for Plastic furniture is witnessing a stagnancy which is affecting the growth of Plastic Furniture industry in the country. The Company plans to focus on growth from its Almirah Range as the penetration of this segment is still low and offers opportunities for growth. The Company introduced 20 new models during 2024-25 which helped in maintaining the total sales. The Company plans to launch Eight new models in the first quarter of 2025-26 which may result in overall growth in volume during 25-26. The Company continues to focus on improving the visibility of its products for its customers and improving the shopping experience. The Company added 40 showrooms during the year under review and plans to add another 60 during 2025-26.

The Industrial Component division witnessed good growth in its recurring revenue at nearly 14%. However, overall revenue growth for the division remained at about 5%. Automotive sector Commercial Vehicles showed muted demand whereas it was better in the Passenger Vehicle Segment. Similarly, in Appliances Sector, Air-conditioning and Coolers Segments witnessed good growth though Washing Machine Segment witnessed subdued demand. The focus of initiatives of this division remained mainly to spread the sector and customer base for Business growth & mitigate the dependency risk on few large customers which is yielding positive results. The Company has planned need-based capacity augmentation to service projected increased demand going forward.

The Material Handling division Performance has been reasonably well in Industrial customers segment, however, did not do well in Bulk Customers segment. Resultantly the Division witnessed a drop of 4% in volume and value over the previous year. with its efforts of reaching to new customers and constantly providing solutions with use of Plastics Pallets for warehousing and transit use, growth in injection and roto moulded pallets was good. Division has expanded its range of Dustbin models.

The Composite Cylinder Division experienced a challenging year, with performance falling short of expectations. Business from Company's major customer M/s Indian Oil Corporation Limited (IOCL) did not materialize to the expected levels. Discussions for new common designs are in advanced stage for the most popular 14.2 Kg standard size cylinder is to be introduced by Oil Marketing Companies (OMCs) as they explore incorporating composite cylinders into their product portfolios. The division has retained its valued international customers. The Company is expanding its customer base in Middle East and Russia, which is expected to utilize the increased production capacity to a reasonable level.

The Company has obtained certifications for high-pressure cylinders for CNG application making it the second company in India to offer Type IV high pressure cylinders. These efforts position the division for significant growth moving up the value chain.

The performance Films Division achieved 4% value growth driven by strategically curated Product Mix offerings. The Division has achieved 18% volume growth in exports over the previous year. To support its global expansion strategy, division is actively participating in international exhibitions showcasing its capabilities & reinforcing brand visibility. As part of the strategy, the Company remained focused on Performance Based Product offerings emphasizing high barrier segment penetration. With a strong focus on end user needs, this division offers a customized product portfolio designed to meet demanding application requirements.

The Protective Packaging Division is putting its continuous efforts to remain in the business growth path which resulted in growth of about 12% in Volume and 16% in Value terms. The focus of the division continues to develop customized solutions keeping end requirements in mind. The division is also expanding its fabrication facilities in terms of capacities and geographical spread to cater to the increasing opportunities for ready-to-use solutions. New product/application development, adopting new technologies in manufacturing and focusing on Export business will support growth vision of the division to achieve revenue milestone of Rupees one thousand crore for the current year and become second largest product division of the Company. To meet the growth in demand both for domestic and export market, Company has initiated steps to put up a new unit in western region near to the port. The same is likely to materialize during the current year.

To view the results, please click on the link given below:

<https://www.supreme.co.in/investor>

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About Supreme Industries Limited

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 30 technologically advanced manufacturing facilities located at various places spread across the country. The company has built up an excellent relationship with its distributors and is also providing orientation & training to them, in order to ensure proper service to ultimate customers.

For more details, you can visit Company's website www.supreme.co.in

