## **The Supreme Industries Limited**

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## Audited Financial Results for the Year ended 30th June, 2014

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The S	upreme Indus	tries Limited -	Standalone R	esults			The Sup	reme Industr	ies Limited - (	Consolidated	Results
4th Qtr. ended 30.06.2014 (Reviewed)	3rd Qtr. ended 31.03.2014 (Reviewed)	4th Qtr. ended 30.06.2013 (Reviewed)	Year ended 30.06.2014 (Audited)	Year ended 30.06.2013 (Audited)		Particulars	4th Qtr. ended 30.06.2014 (Reviewed)	3rd Qtr. ended 31.03.2014 (Reviewed)	4th Qtr. ended 30.06.2013 (Reviewed)	Year ended 30.06.2014 (Audited)	Year ender 30.06.2013 (Audited)
					1	Net Sales (Net of Excise Duty)	400470.00	00000 00	100075.00	204405-20	334303.0
123446.74	99070.31	102204.13 1600.00	384462.62 6020.30	334212.23 1600.00	a b	Plastic Business Construction Business	123473.98 2170.00	99069.89 0.00	102275.86 1600.00	384495.28 6020.30	1600.
2170.00 125616.74	0.00 99070.31	103804.13	<b>390482.92</b>	335812.23	Ĩ		125643.98	99069.89	103875.86	390515.58	335903.
2086.37	1453.12	1492.14	5707.31	4495.20	2	Other Operating Income	2086.37	1453.12	1492.66	5707.31	4495
127703.11	100523.43	105296.27	396190.23	340307.43	1	Total Income from Operation (Net)	127730.35	100523.01	105368.52	396222.89	340398
					3	Goods Consumption					
67147.71	70911.28	62865.58	256239.89	217901.52	а	Raw Material Consumed	67147.71	70911.28	62865.58	256239.89	217901
6542.85	2927.94	5487.90	16419.04	12423.29	b	Cost of Goods Traded	6554.59	2927.94	5510.99	16430.78	12446
634.54	0.00	602.25	2080.27	602.25	С	Cost of Premises Sold	634.54	0.00	602.25	2080.27	602
13657.59	(3868.60)	983.86	(5933.72)	(6444.99)	d	(Increase) / Decrease in Stock-in-Trade	13657.59	(3868.60)	983.86	(5933.72)	(6444.
87982.69	69970.62	69939.59	268805.48	224482.07		Employees? Depetit Employees	87994.43	69970.62	69962.68	268817.22	224505
4301.59	3457.20	3979.95	14335.44 13934.39	12699.18	4 5	Employees' Benefit Expenses Power & Fuel Expenses	4323.19 3511.34	3468.14 3490.19	4001.16 3700.56	14391.72 13934.39	12751 14041
3511.34 9695.84	3490.19 10743.36	3700.56 7966.23	40256.54	14041.29 35534.25	6	Other Expenditure	9668.50	10735.02	7990.97	40198.43	35537
105491.46	87661.37	85586.33	337331.85	286756.79	7	Total Expenditure before Finance Cost (3+4+5+6)	105497.46	87663.97	85655.37	337341.76	286835
22211.65	12862.06	19709.94	58858.38	53550.64	8	Operating Profit (1+2-7)	22232.89	12859.04	19713.15	58881.13	53563
102.82	40.13	(27.85)	1044.13	389.18	9	Other Income	102.83	40.13	(27.85)	320.72	(15.
22314.47	12902.19	19682.09	59902.51	53939.82	10	Profit before Finance Cost, Depreciation & Tax (8+9)	22335.72	12899.17	19685.30	59201.85	53547
1742.49	1939.27	1331.63	7614.04	5234.61	11	Finance Cost	1742.79	1939.41	1331.94	7614.48	5234
20571.98	10962.92	18350.46	52288.47	48705.21	12	Profit before Depreciation & Tax (10-11)	20592.93	10959.76	18353.36	51587.37	48312
2747.82	2564.30	2442.78	10153.94	8170.88	13	Depreciation, Amortisation & Impairment	2748.08	2564.29	2441.28	10154.64	8171
17824.16	8398.62	15907.68	42134.53	40534.33	14 15	Profit Before Tax (12-13) Provision for Taxation	17844.85	8395.47	15912.08	41432.73	40141
3516.94	2854.00	4660.00	11387.94	12560.00		Corporate Tax	3516.94	2854.00	4660.00	11387.94	12560
2609.95	0.00	739.35	2609.95	739.35	40	Deferred Tax	2609.95	0.00	739.35	2609.95	739
11697.27	5544.62	10508.33	28136.64	27234.98	16 17	Net Profit after Tax (14-15) Share of Profit / (Loss) in Associate	<b>11717.96</b> 225.92	<b>5541.47</b> 292.27	<b>10512.73</b> 381.11	<b>27434.84</b> 908.86	<b>26841</b> 2167
					18	Consolidated Net Profit after Tax (16+17)	11943.88	5833.74	10893.84	28343.70	29009
2540.54	2540.54	2540.54	2540.54	2540.54	19	Paid Up Equity Share Capital (Face Value Rs. 2/-)	2540.54	2540.54	2540.54	2540.54	2540
9.21	4.36	8.27	93828.40 22.15	77580.97 21.44	20 21	Reserves Excluding Revaluation Reserve Earning per Share - Basic & Diluted (Rs.)	9.40	4.59	8.58	101251.00 22.31	85229 22
11.37	6.38	10.20	30.14	27.87	22	(Before Exceptional Income) Cash earning per Share - Basic & Diluted (Rs.)	11.57	6.61	10.50	30.31	29
PART II						Γ	1	1			
C200C0CF	C20000005	02000525	C20000005	63969525	1	Public Shareholding - Number of Shares	63906865	63906865	63969525	63906865	639695
63906865 50.31%	63906865 50.31%	63969525 50.36%	63906865 50.31%	63969525 50.36%		- % of Shareholding	50.31%	50.31%	50.36%	50.31%	50.36
50.51%	50.51/6	50.50%	50.51%	50.50%	2	Promoters and Promoter Group Shareholding	50.51%	50.51%	50.50%	50.51%	50.50
					a)	Pledged / Encumbered					
Nil	Nil	Nil	Nil	Nil		- Number of Shares	Nil	Nil	Nil	Nil	
Nil	Nil	Nil	Nil	Nil		- Percentage of Shares (as a % of the	Nil	Nil	Nil	Nil	
Nil	Nil	Nil	Nil	Nil		total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total	Nil	Nil	Nil	Nil	
INII	INII INII	INII	INI			Share Capital of the Company)	INII	INII	INI	INI	
					b)	Non-encumbered					
63120005	63120005	63057345	63120005	63057345	-/	- Number of Shares	63120005	63120005	63057345	63120005	630573
100.00%	100.00%	100.00%	100.00%	100.00%		- Percentage of Shares (as a % of the total	100.00%	100.00%	100.00%	100.00%	100.00
10						shareholding of the promoter and promoter group)					
49.69%	49.69%	49.64%	49.69%	49.64%		- Percentage of Shares (as a % of the total Share Capital of the Company)	49.69%	49.69%	49.64%	49.69%	49.64
3. INVESTORS	COMPLAINTS	<u> </u>	Pending at the t	eginning of the qu	larter	Received during the quarter	Disposed off du	ring the quarter	Remaining unso	lved at the end of	the quarter
				1		48		48	-	1	
				•			40				

Statement of Assets & Liabilities as per Clause 41 (V) (h) of the Listing Agreement.

Standalone Reviewed				Conso	lidated	
As at As at 30th June 2014 30th June 2013			Particulars	As at 30th June 2014	As at 30th June 2013	
		Α	EQUITY AND LIABILITIES			
		1	Shareholders' Funds :			
2540.54	2540.54		(a) Share Capital	2540.54	2540.54	
93952.60	77709.61		(b) Reserve & Surplus	101375.20	85357.73	
96493.14	80250.15		Sub Total - Shareholders Fund	103915.74	87898.27	
		2	Non - Current Liabilities :			
26464.58	23176.28		(a) Long Term Borrowings	26464.58	23176.28	
11675.13	9065.18		(b) Deferred Tax Liabilities (Net)	11675.13	9065.18	
279.75	116.35		(c) Other Long Term Liabilities	279.75	116.35	
834.69	1183.04		(d) Long Term Provisions	834.69	1183.04	
39254.15	33540.85		Sub Total - Non Current Liabilities	39254.15	33540.85	
		3	Current Liabilities :			
11992.26	17710.93		(a) Short Term Borrowings	11992.26	17710.93	
27789.55	34592.10		(b) Trade Payables	27770.37	34606.32	
24348.44	18699.79		(c) Other Current Liabilities	24348.44	18699.79	
10387.16	10779.44		(d) Short Term Provisions	10387.16	10779.44	
74517.41	81782.26		Sub Total - Current Liabilities	74498.23	81796.48	
210264.70	195573.26		TOTAL - EQUITY AND LIABILITIES	217668.12	203235.60	
		В	ASSETS			
		1	Non - Current Assets			
110598.24	106078.63		(a) Fixed Assets	110599.40	106079.05	
3364.12	3364.12		(b) Non Current Investment	10735.41	10982.92	
6822.77	4751.76		(c) Long Term Loans and Advances	6824.86	4753.83	
21.29	19.21		(d) Other Non-Current Assets	21.29	19.21	
120806.42	114213.72		Sub Total - Non Current Assets	128180.96	121835.01	
		2	Current Assets			
49764.70	46680.37		(a) Inventories	49764.70	46680.37	
23497.97	20391.85		(b) Trade Receivables	23477.90	20312.32	
2421.75	2275.53		(c) Cash & Cash Equivalents	2463.06	2386.38	
13614.06	11840.61		(d) Short Term Loans & Advances	13621.70	11850.34	
159.80	171.18		(e) Other Current Assets	159.80	171.18	
89458.28	81359.54		Sub Total - Current Assets	89487.16	81400.59	
210264.70	195573.26		TOTAL - ASSETS	217668.12	203235.60	

## Notes:

- 1 The Company sold 86,818 MT of Plastic goods and achieved net product turnover of Rs. 1154.92 Crores during 4th quarter of the current year against sales of 79,729 MT and net product turnover of Rs. 961.69 crores in the corresponding quarter of previous year achieving volume & product value growth of about 9% and 20% respectively. The Company sold 2,75,463 MT of Plastic goods and achieved net product turnover of Rs. 3672.74 Crores during the current year against sales of 2,70,650 MT and net product turnover of Rs.3228.32 crores in the previous year achieving volume & product value growth of about 2% and 14% respectively.
- 2 In the Standalone results, during the year, other income consists of dividend received from Supreme Petrochem Limited of Rs.723.42 lacs (Previous year Rs.405.11 lacs).
- 3 Company is pleased to announce the commissioning of its state of the art plant to manufacture Composite LPG Cylinders w.e.f. 1st July,2014. Company has started executing its first export order for 50,000 Cylinders from South Korea. Shipment against first lot order of 11880 cylinders has already commenced meeting all specifications and testing standards and likely to get complete by 1st week of August, 2014.
- 4 Company has incurred capex of about Rs. 165.30 Crores during the year under review and most of the Capex incurred is now on ground . Further, Company envisages Capex of about Rs. 200 Crores during the current year , mainly on the followings:
  - a To build the Kharagpur Complex having following facilities.
  - i) Protective Packaging Products
  - ii) PVC, HDPE and Pipe Production capacity
- iii) Roto moulding and Blow moulding facility to make varieties of plastics products
- b To start Electroplating Unit at Puducherry for Chrome Plate of Bathroom fittings and accessories.
- To introduce several additional varieties of Pipe fittings & Bath fittings
- d To install additional Injection Moulding machines at Jalgaon and Malanpur
- e To augment premium range of Furniture with new design Products
- f To automate remaining plants at Jalgaon
- g To replace/install additional injection moulding machines by new energy efficient machines and other balancing equipments for better production efficiency in industrial product division.
- h To install Roto moulding / Blow moulding facility at Malanpur
- i To expand capacity of Protective Packaging Products at Hosur and Malanpur
- 5 During the 4th quarter of the current year, Company has realised Rs. 2170 lacs from sale of 11,537 sq. ft. of the premises and shown separately under "Net Sales (Construction business )". Proportionate cost thereof has been shown as "Cost of premises Sold". Other overheads pertaining to construction business and sale of premises amounting to Rs. 142.44 lacs have been shown under respective head of expenditure. Provision for Corporate Tax includes Rs. 425 lacs towards profit accrued from construction business.

6 The Company is engaged mainly in production of plastic products. Company has recognized construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI. (Rs. In Lacs)

	As	on 30th June, 20	)14	As on 30th June, 2013			
	Plastics	Construction	Total	Plastics	Construction	Total	
Revenue							
Net Income (There is no inter segment revenue)	390169.93	6020.30	396190.23	338707.43	1600.00	340307.43	
Segment Result							
Segment Profit (PBIT)	45021.83	3682.61	48704.44	44477.37	902.39	45379.76	
Add: Other Income			1044.13			389.18	
Profit Before Interest and taxes			49748.58			45768.94	
Less: Interest (net)			7614.04			5234.61	
Taxes			13997.90			13299.35	
Profit after taxes			28136.64			27234.98	
	Plastics	Construction	Total	Plastics	Construction	Total	
Other Information							
Segment Assets	202660.51	7604.19	210264.70	186105.71	9467.56	195573.27	
Segment Liabilities	101515.51	580.92	102096.43	105439.03	818.90	106257.93	
Capital Expenditure	16530.76	0.00	16530.76	37435.17	0.00	37435.17	
Depreciation / Amortisation	10153.94	0.00	10153.94	8170.88	0.00	8170.88	

The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.

- The Board of Directors has recommended payment of final dividend @ 300% i.e. Rs. 6/- per Equity Share on 12,70,26,870 Equity Shares of Rs.2/- each for the year ended 30th June, 2014 which together with interim dividend of 100% 7 i.e. Rs. 2/- per Equity Share and tax on distribution of dividend absorb a sum of Rs. 11,889.21 lacs as against Rs. 11,126.51 lacs in previous year.
- 8 The figures for the quarter ended 30th June, 2014 and 30th June, 2013 represent the difference between audited figures for the full financial year and the published figures of the nine months ended 31st March, 2014 and 31st March, 2013 respectively.
- 9 The consolidated results includes, results of (a) the Company's 100% subsidiary company viz. "The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up Equity Share Capital.

10 The figures for the previous quarter / year have been regrouped / rearranged wherever necessary.

The above financial statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 20th July, 2014 and 21st July 2014, respectively.

For The Supreme Industries Limited

Place : Mumbai Dated : 21st July, 2014

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(B. L. Taparia) Chairman