

## The Supreme Industries Limited

### Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30<sup>th</sup> JUNE, 2017.

#### Mumbai, 27<sup>th</sup> July, 2017

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the First Quarter ended 30<sup>th</sup> June, 2017, at its Board Meeting held today.

#### **[A] Standalone Results**

(Rs. in Crores)

Particulars	Quarter ended 30th June 2017	Quarter ended 31st March 2017	Quarter ended 30th June 2016	Previous Year ended 31 <sup>st</sup> March 2017
Plastic Goods Sold (MT)	92196	95870	97045	340906
Net Plastics Product Turnover	1127	1242	1172	4376
Total Turnover	1162	1283	1189	4462
Operating Profit (PBDIT)	159	245	203	770
Profit before tax	115	200	156	585
Profit after Tax	75	127	102	379
Total Comprehensive Income	74	125	101	377

#### **[B] Consolidated Results**

[Including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital

(Rs. in Crores)

Particulars	Quarter ended 30th June 2017	Quarter ended 31st March 2017	Quarter ended 30th June 2016	Previous Year ended 31 <sup>st</sup> March 2017
Consolidated Total Income	1162	1285	1190	4467
Consolidated Operating Profit (PBDIT)	162	266	217	821
Consolidated Profit before tax	118	222	170	636
Consolidated Profit after Tax	78	146	115	428



**[C] Product Group wise Performance**

Segment	Volume (MT)			Value (Rs. In crores)			OPM %	
	Q1'17	Q1'16	% Increase/ (Decrease)	Q1'17	Q1'16	% Increase/ (Decrease)	Q1'17	Q1'16
<b>Plastic Piping System</b>	66149	70872	(7)	665	686	(3)	13	16
<b>Packaging Products</b>	11469	11739	(2)	239	255	(7)	19	23
<b>Industrial Products</b>	9979	9436	6	166	150	10	11	12
<b>Consumer Products</b>	4584	4976	(8)	81	84	(4)	16	19
<b>Composite</b>	15	22		1	1			
<b>Total</b>	<b>92196</b>	<b>97045</b>	<b>(5)</b>	<b>1152</b>	<b>1176</b>	<b>(2)</b>	<b>14</b>	<b>17</b>

**(D)** The share of overall Sales in the Value added products has been 32% of the Total Sales in the Quarter ended 30<sup>th</sup> June, 2017 as against 35% in the corresponding previous year Quarter. The Company's focus remains to increase the share of value added products in its turnover.

**(E) Capex**

Company envisages Capex in the range of about Rs. 300 to 350 Crores in FY 2017-18 and the same is progressing smoothly. Commercial production of Blow furniture at Kharagpur (West Bengal) unit has commenced and 5 Product items have been launched in the market and received good response.

Company has been allotted 40 acres of land at concessional rate by State government of Telangana. Steps are being taken to commence the project execution.

**(F) Business Outlook**

**Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:**

The introduction of GST from 1<sup>st</sup> July' 2017 having same tax rate on similar product range throughout the country has integrated the Country's economy for the first time. In this process large portion of informal economic operations is expected to move to formal. This will boost the tax revenue enabling the country to move to a moderate rate of taxes in future.

On most of our products the total incidence of taxes has gone down between 2% to 20%. This will facilitate the growth of the business.

In the current year, the business was affected since last week of May due to impending GST introduction from 1<sup>st</sup> July' 2017. It remained in the slow mode up to third week of July. Now most of our customers are registered under GST. Hence Company expects that the business should improve from August 2017 onwards.

The Company expects the volume growth to be around 12% during the current year.



Raw material prices remain affordable due to lower Crude oil prices. Several initiatives taken by the State and Central Government's to boost infrastructure spending and focused drive to support affordable house construction augur well to boost the prospects of growth in Company's business.

**About Supreme Industries Limited**

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact:-

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**For The Supreme Industries Limited**

  
**(R. J. Saboo)**  
**AVP Corp. Affairs &**  
**Company Secretary**

