

The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2018.

Supreme®
People who know plastics best
Rs. In lacs

Particulars	Quarter ended			Year ended	Previous Year
	31.03.2018 Audited (Refer Note 7)	31.12.2017 (Unaudited)	31.03.2017 Audited (Refer Note 7)	31.03.2018 (Audited)	31.03.2017 (Audited)
1 INCOME					
(a) Revenue from operations	147126	127813	128272	496603	446177
(b) Other income	371	339	257	1778	802
TOTAL INCOME	147497	128152	128529	498381	446979
2 EXPENSES					
(a) Cost of materials consumed	82650	80945	81476	317113	293926
(b) Purchases of traded Goods	4229	2678	2732	7692	7451
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	7691	1239	(423)	3749	(12198)
(d) Employee benefits expenses	7028	5964	5763	24126	21105
(e) Finance costs	559	786	341	2192	3024
(f) Depreciation and amortisation expense	4137	4276	4118	16715	15429
(g) Power and fuel expense	4771	4372	4087	17360	16267
(h) Other expenses	12088	12841	10659	47909	43467
TOTAL EXPENSES	123153	113100	108752	436856	388471
3 PROFIT BEFORE TAX [1-2]	24344	15052	19777	61525	58508
4 TAX EXPENSES					
(a) Current Tax	8522	5251	6869	20856	19500
(b) Deferred Tax (Credit) / Charge	(786)	(73)	366	(286)	1078
	7736	5178	7234	20570	20578
5 PROFIT AFTER TAX [3-4]	16608	9874	12543	40955	37930
6 OTHER COMPREHENSIVE INCOME (NET OF TAX)					
Items that will not be reclassified subsequently to Profit or loss					
(a) Remeasurment of net defined benefit plans	147	(81)	(56)	(95)	(326)
(b) Income Tax relating to Remeasurment of net defined benefit plans	(51)	28	19	33	113
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	96	(53)	(37)	(62)	(213)
7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]	16704	9821	12506	40893	37717
8 EQUITY					
Equity share capital	2541	2541	2541	2541	2541
Other equity				170764	152804
9 EARNINGS PER EQUITY SHARE (BASIC & DILUTED) (Face value of Rs. 2 each fully paid up)	13.07	7.77	9.87	32.24	29.86



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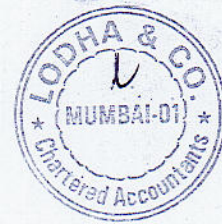
Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2018.

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Particulars	Quarter ended			Year ended	Previous Year
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited (Refer Note 7)	(Unaudited)	Audited (Refer Note 7)	(Audited)	(Audited)
1 INCOME					
(a) Revenue from operations	147126	127830	128263	496629	446226
(b) Other income	370	50	257	475	513
TOTAL INCOME	147496	127880	128520	497104	446739
2 EXPENSES					
(a) Cost of materials consumed	82650	80945	81476	317113	293926
(b) Purchases of traded Goods	4202	2691	2673	7713	7439
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	7691	1239	(423)	3749	(12198)
(d) Employee benefits expenses	7051	5976	5785	24188	21168
(e) Finance costs	559	786	342	2192	3026
(f) Depreciation and amortisation expense	4137	4276	4118	16715	15429
(g) Power and fuel expense	4771	4372	4087	17360	16267
(h) Other expenses	12085	12834	10672	47795	43437
TOTAL EXPENSES	123146	113119	108730	436825	388494
3 PROFIT BEFORE TAX [1-2]	24350	14761	19789	60279	58245
4 TAX EXPENSES					
(a) Current Tax	8522	5251	6869	20856	19500
(b) Deferred Tax (Credit) / Charge	(786)	(73)	366	(286)	1078
	7736	5178	7234	20570	20578
5 PROFIT AFTER TAX [3-4]	16614	9583	12555	39709	37667
6 OTHER COMPREHENSIVE INCOME (NET OF TAX)					
(a) Items that will not be reclassified subsequently to Profit or loss					
Remeasurment of net defined benefit plans	147	(81)	(56)	(95)	(326)
Income Tax relating to Remeasurment of net defined benefit plans	(51)	28	19	33	113
(b) Share of other comprehensive income in associate (net of tax)	(11)	-	(13)	(11)	(13)
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	85	(53)	(49)	(73)	(226)



7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]	16699	9530	12506	39636	37441
8	SHARE OF PROFIT OF ASSOCIATE	1217	839	2085	3466	5373
9	NET PROFIT AFTER TAXES AND SHARE OF PROFIT OF AN ASSOCIATE [7+8]	17916	10369	14590	43102	42814
10	EQUITY					
	Equity share capital	2541	2541	2541	2541	2541
	Other equity				186949	167031
11	EARNINGS PER EQUITY SHARE (BASIC & DILUTED) (Face value of Rs. 2 each fully paid up)	14.04	8.20	11.52	33.99	33.88



Notes:

- The Company sold 103215 MT of Plastic goods and achieved net product turnover of Rs. 1389 Crores during the 4th quarter of the current year against sales of 95870 MT and net product turnover of Rs. 1242 crores in the corresponding quarter of previous year achieving volume & product value growth of about 8% and 12% respectively. The Company sold 371176 MT of Plastic goods and achieved net product turnover of Rs. 4826 Crores during the year under review against sales of 340906 MT and net product turnover of Rs. 4376 crores in the corresponding period of previous year achieving volume & product value growth of about 9% and 10% respectively.
- The Board of Directors has recommended payment of final dividend @ 450 % i.e. Rs. 9/- per equity share on 12,70,26,870 Equity Shares of Rs.2/- each for the year ended 31st March, 2018 which together with Interim Dividend paid @ 150% i.e. Rs. 3/- per equity share aggregates to @600 % i.e. Rs.12/- per equity share for the current year (Previous year @ 750% i.e. Rs. 15/- per equity share including special dividend @250% i.e. Rs. 5 /- per equity share to commemorate the completion of 75th year of the Company). Total outflow for dividend including tax on distribution absorb a sum of Rs. 184 Crores as against Rs. 229 Crores in previous year.

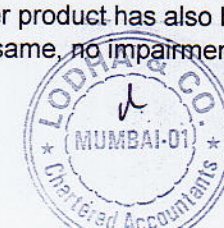
3(a) Key Standalone Financial Information :

Particulars	Quarter ended			Year ended	Previous Year
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited (Refer Note 7)	(Unaudited)	Audited (Refer Note 7)	(Audited)	(Audited)
Total Income	147497	128152	128529	498381	446979
Net Profit before tax and other comprehensive income	24344	15052	19777	61525	58508
Total Comprehensive Income	16704	9821	12506	40893	37717

Rs. In Lacs

The Standalone Financial Results are available at the Company's website www.supreme.co.in and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com.

- In the standalone results, other income includes dividend received from Supreme Petrochem Limited of Rs. 1302 lacs (Previous year Rs.289 Lacs).
- Pre GST, the Company was eligible for Industrial Promotion Assistance Schemes (Schemes) in the state of Maharashtra, West Bengal and Madhya Pradesh mostly by way of refund of Sales Tax. Post GST, Maharashtra Government has issued notification dated February 14, 2018 for continuation of the Scheme and accordingly, during the year the Company has recognized this benefit Rs.528 lacs, for the period from 1st July' 2017 to 31st March' 2018 (included in other operating income). However, pending notification from the West Bengal and Madhya Pradesh state governments, on prudent basis, the Company has not recognized (Amount not ascertainable) this benefit for aforesaid period. The Company is, however, hopeful of continuance of the Schemes and benefits accruing therefrom.
- The capacity of the Company's cylinder unit situated at Halol (Gujarat) engaged in manufacturing of composite cylinder having carrying value of fixed assets (excluding freehold land) Rs. 7309 lacs as on March 31, 2018 is presently underutilised. Composite cylinders being a very technical product, getting various approvals is a long drawn process. Recently BIS standards have also been published which will facilitate introduction of these cylinders in domestic market. The Company is getting good enquiries from the export market and hopeful of significant breakthrough in near future. The cylinder product has also been procured by an oil marketing company for carrying out test marketing and it is confident of getting favourable response. In view of the same, no impairment provision is considered necessary.



6 Segment Reporting :

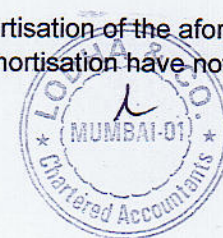
Particulars	Quarter ended			Year ended	Previous Year
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited (Refer Note 7)	(Unaudited)	Audited (Refer Note 7)	(Audited)	(Audited)
1) Segment Revenue					
Plastics Piping Products	82878	66645	73592	272719	246702
Industrial Products	25575	19273	16372	79981	62407
Packaging Products	24642	31919	25627	101958	98126
Consumer Products	9534	9134	8150	35178	31474
Others	4496	859	4522	6793	7517
Net Revenue from Operations	147126	127830	128263	496629	446226
2) Segment Results					
Plastics Piping Products	13033	6780	10598	31363	33656
Industrial Products	3312	1846	2365	7830	5578
Packaging Products	4929	6142	5315	17458	18162
Consumer Products	2475	1208	1958	5777	5314
Others	1196	(343)	10	270	(858)
Total Segment Profit before Interest and Tax	24945	15633	20246	62698	61852
Less: Finance Cost	559	786	342	2192	3026
Less: Other Unallocable expenditure (Net of other income)	36	86	115	227	581
Profit before Tax	24350	14761	19789	60279	58245
Less: Provision for Tax	7736	5178	7234	20570	20578
Add: Other comprehensive income (net of tax)	85	(53)	(49)	(73)	(226)
Add: Share of profit of associate	1217	839	2085	3466	5373
Profit after Tax	17916	10369	14590	43102	42814

Notes on segment information6.1 **Business segments**

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

6.2 **Segment assets and liabilities**

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities and depreciation/amortisation of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities and depreciation/amortisation have not been presented.



- 7 The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the current financial year.
- 8 The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone,UAE and (b) Associate Company viz."Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital.
- 9 The previous period's and current year previous quarter's figures have been re-grouped / re-classified / restated wherever required to conform to current period's classification. All figures of financials has been rounded off to nearest lacs rupees.

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 26th April, 2018.

Place: Mumbai
Dated: 26th April, 2018



For The Supreme Industries Ltd.,

A handwritten signature in blue ink, appearing to read "B L Taparia".

B L Taparia
Chairman
(DIN No. 00112438)

Statement of Assets and Liabilities as at 31st March, 2018.



Rs. In lacs

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31-03-2018	As at 31-03-2017	As at 31-03-2018	As at 31-03-2017
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
(1) NON - CURRENT ASSETS				
(a) Property, Plant & Equipment	134731	125411	134731	125411
(b) Capital work-in-progress	6262	4590	6262	4590
(c) Intangible assets	608	919	608	919
(d) Intangible assets under development	1240	83	1240	83
(e) Financial assets				
(i) Investment in associate & subsidiary	3356	3356	19358	17454
(ii) Other investments	10	10	10	10
(iii) Deposits	1791	1590	1791	1590
(iv) Loans	769	635	769	635
(v) Other financial assets	11	26	11	26
(f) Other non-current assets	2816	2152	2816	2152
TOTAL NON - CURRENT ASSETS	151594	138772	167596	152870
(2) CURRENT ASSETS				
(a) Inventories	69698	77679	69698	77685
(b) Financial assets				
(i) Trade receivables	38303	27564	38195	27533
(ii) Cash & cash equivalents	2920	7510	3201	7620
(iii) Other bank balances	429	363	429	363
(iv) Deposits	490	517	492	519
(v) Loans	126	149	126	149
(vi) Other financial assets	70	396	70	396
(c) Other current assets	13734	13499	13734	13506
(d) Assets held for disposal	70	18	70	18
TOTAL CURRENT ASSETS	125840	127695	126015	127789
TOTAL ASSETS	277434	266467	293611	280659
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	2541	2541	2541	2541
Other equity	170764	152804	186949	167031
TOTAL EQUITY	173305	155345	189490	169572
LIABILITIES				
(1) NON - CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Borrowings	135	1662	135	1662
(ii) Deposits	93	84	93	84
(b) Provisions	1328	1330	1328	1330
(c) Deferred tax liabilities (net)	11340	11626	11340	11626
TOTAL NON - CURRENT LIABILITIES	12896	14702	12896	14702
(2) CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Borrowings	23101	21492	23101	21492
(ii) Trade payables	48989	45362	48981	45325
(iii) Deposits	140	100	140	100
(iv) Other financial liabilities	4850	9108	4850	9108
(b) Other current liabilities	12237	17877	12237	17878
(c) Provisions	707	404	707	405
(d) Income tax liabilities (net)	1209	2077	1209	2077
TOTAL CURRENT LIABILITIES	91233	96420	91225	96385
TOTAL EQUITY AND LIABILITIES	277434	266467	293611	280659

