

# The Supreme Industries Limited

CIN : L35920MH1942PLC003554

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**Supreme**<sup>®</sup>  
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## Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2018. (₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2018 Audited (Refer Note 7)	31.12.2017 (Unaudited)	31.03.2017 Audited (Refer Note 7)	31.03.2018 (Audited)	Previous Year 31.03.2017 (Audited)
<b>1 INCOME</b>					
(a) Revenue from operations	147126	127830	128263	496629	446226
(b) Other income	370	50	257	475	513
<b>TOTAL INCOME</b>	<b>147496</b>	<b>127880</b>	<b>128520</b>	<b>497104</b>	<b>446739</b>
<b>2 EXPENSES</b>					
(a) Cost of materials consumed	82650	80945	81476	317113	293926
(b) Purchases of traded Goods	4202	2691	2673	7713	7439
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	7691	1239	(423)	3749	(12198)
(d) Employee benefits expenses	7051	5976	5785	24188	21168
(e) Finance costs	559	786	342	2192	3026
(f) Depreciation and amortisation expense	4137	4276	4118	16715	15429
(g) Power and fuel expense	4771	4372	4087	17360	16267
(h) Other expenses	12085	12834	10672	47795	43437
<b>TOTAL EXPENSES</b>	<b>123146</b>	<b>113119</b>	<b>108730</b>	<b>436825</b>	<b>388494</b>
<b>3 PROFIT BEFORE TAX [1-2]</b>	<b>24350</b>	<b>14761</b>	<b>19789</b>	<b>60279</b>	<b>58245</b>
<b>4 TAX EXPENSES</b>					
(a) Current Tax	8522	5251	6869	20856	19500
(b) Deferred Tax (Credit) / Charge	(786)	(73)	366	(286)	1078
	7736	5178	7234	20570	20578
<b>5 PROFIT AFTER TAX [3-4]</b>	<b>16614</b>	<b>9583</b>	<b>12555</b>	<b>39709</b>	<b>37667</b>
<b>6 OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>					
(a) Items that will not be reclassified subsequently to Profit or loss					
Remeasurement of net defined benefit plans	147	(81)	(56)	(95)	(326)
Income Tax relating to Remeasurement of net defined benefit plans	(51)	-	19	33	113
(b) Share of other comprehensive income in associate (net of tax)	(11)	28	(13)	(11)	(13)
<b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	<b>85</b>	<b>(53)</b>	<b>(49)</b>	<b>(73)</b>	<b>(226)</b>
<b>7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]</b>	<b>16699</b>	<b>9530</b>	<b>12506</b>	<b>39636</b>	<b>37441</b>
<b>8 SHARE OF PROFIT OF ASSOCIATE</b>	<b>1217</b>	<b>839</b>	<b>2085</b>	<b>3466</b>	<b>5373</b>
<b>9 NET PROFIT AFTER TAXES AND SHARE OF PROFIT OF AN ASSOCIATE [7+8]</b>	<b>17916</b>	<b>10369</b>	<b>14590</b>	<b>43102</b>	<b>42814</b>
<b>10 EQUITY</b>					
Equity share capital	2541	2541	2541	2541	2541
Other equity				186949	167031
<b>11 EARNINGS PER EQUITY SHARE (BASIC &amp; DILUTED)</b> (Face value of Rs. 2 each fully paid up)	<b>14.04</b>	<b>8.20</b>	<b>11.52</b>	<b>33.99</b>	<b>33.88</b>

### Notes:

- The Company sold 103215 MT of Plastic goods and achieved net product turnover of Rs. 1389 Crores during the 4th quarter of the current year against sales of 95870 MT and net product turnover of Rs. 1242 crores in the corresponding quarter of previous year achieving volume & product value growth of about 8% and 12% respectively. The Company sold 371176 MT of Plastic goods and achieved net product turnover of Rs. 4826 Crores during the year under review against sales of 340906 MT and net product turnover of Rs. 4376 crores in the corresponding period of previous year achieving volume & product value growth of about 9% and 10% respectively.
- The Board of Directors has recommended payment of final dividend @ 450 % i.e. Rs. 9/- per equity share on 12,70,26,870 Equity Shares of Rs.2/- each for the year ended 31st March, 2018 which together with Interim Dividend paid @ 150% i.e. Rs. 3/- per equity share aggregates to @600 % i.e. Rs.12/- per equity share for the current year (Previous year @ 750% i.e. Rs. 15/- per equity share including special dividend @250% i.e. Rs. 5/- per equity share to commemorate the completion of 75th year of the Company). Total outflow for dividend including tax on distribution absorb a sum of Rs. 184 Crores as against Rs. 229 Crores in previous year.

### 3 Key Standalone Financial Information :

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2018 Audited (Refer Note 7)	31.12.2017 (Unaudited)	31.03.2017 Audited (Refer Note 7)	31.03.2018 (Audited)	Previous Year 31.03.2017 (Audited)
Total Income	147497	128152	128529	498381	446979
Net Profit before tax and other comprehensive income	24344	15052	19777	61525	58508
Total Comprehensive Income	16704	9821	12506	40893	37717

The Standalone Financial Results are available at the Company's website www.supreme.co.in and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com.

- Pre GST, the Company was eligible for Industrial Promotion Assistance Schemes (Schemes) in the state of Maharashtra, West Bengal and Madhya Pradesh mostly by way of refund of Sales Tax. Post GST, Maharashtra Government has issued notification dated February 14, 2018 for continuation of the Scheme and accordingly, during the year the Company has recognized this benefit Rs.528 lacs. for the period from 1st July'2017 to 31st March'2018 (included in other operating income). However, pending notification from the West Bengal and Madhya Pradesh state governments, on prudent basis, the Company has not recognized (Amount not ascertainable) this benefit for aforesaid period. The Company is, however, hopeful of continuance of the Schemes and benefits accruing therefrom.

- The capacity of the Company's cylinder unit situated at Halol (Gujarat) engaged in manufacturing of composite cylinder having carrying value of fixed assets (excluding freehold land) Rs. 7309 lacs as on March 31, 2018 is presently underutilised. Composite cylinders being a very technical product, getting various approvals is a long drawn process. Recently BIS standards have also been published which will facilitate introduction of these cylinders in domestic market. The Company is getting good enquiries from the export market and hopeful of significant breakthrough in near future. The cylinder product has also been procured by an oil marketing company for carrying out test marketing and it is confident of getting favourable response. In view of the same, no impairment provision is considered necessary.

### 6 Segment Reporting :

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2018 Audited (Refer Note 7)	31.12.2017 (Unaudited)	31.03.2017 Audited (Refer Note 7)	31.03.2018 (Audited)	Previous Year 31.03.2017 (Audited)
<b>1) Segment Revenue</b>					
Plastics Piping Products	82878	66645	73592	272719	246702
Industrial Products	25575	19273	16372	79981	62407
Packaging Products	24642	31919	25627	101958	98126
Consumer Products	9534	9134	8150	35178	31474
Others	4496	859	4522	6793	7517
<b>Net Revenue from Operations</b>	<b>147126</b>	<b>127830</b>	<b>128263</b>	<b>496629</b>	<b>446226</b>
<b>2) Segment Results</b>					
Plastics Piping Products	13033	6780	10598	31363	33656
Industrial Products	3312	1846	2365	7830	5578
Packaging Products	4929	6142	5315	17458	18162
Consumer Products	2475	1208	1958	5777	5314
Others	1196	(343)	10	270	(858)
<b>Total Segment Profit before Interest and Tax</b>	<b>24945</b>	<b>15633</b>	<b>20246</b>	<b>62698</b>	<b>61852</b>
Less: Finance Cost	559	786	342	2192	3026
Less: Other Unallocable expenditure	36	86	115	227	581
(Net of other income)					
<b>Profit before Tax</b>	<b>24350</b>	<b>14761</b>	<b>19789</b>	<b>60279</b>	<b>58245</b>
Less: Provision for Tax	7736	5178	7234	20570	20578
Add: Other comprehensive income (net of tax)	85	(53)	(49)	(73)	(226)
Add: Share of profit of associate	1217	839	2085	3466	5373
<b>Profit after Tax</b>	<b>17916</b>	<b>10369</b>	<b>14590</b>	<b>43102</b>	<b>42814</b>

## Statement of Consolidated Assets and Liabilities as at 31st March, 2018. (₹ in Lakhs)

Particulars	As at 31-03-2018		As at 31-03-2017	
	(Audited)	(Audited)	(Audited)	(Audited)
<b>ASSETS</b>				
<b>(1) NON - CURRENT ASSETS</b>				
(a) Property, Plant & Equipment	134731	125411		
(b) Capital work-in-progress	6262	4590		
(c) Intangible assets	608	919		
(d) Intangible assets under development	1240	83		
(e) Financial assets				
(i) Investment in associate	19358	17454		
(ii) Other investments	10	10		
(iii) Deposits	1791	1590		
(iv) Loans	769	635		
(v) Other financial assets	11	26		
(f) Other non-current assets	2816	2152		
<b>TOTAL NON - CURRENT ASSETS</b>	<b>167596</b>	<b>152870</b>		
<b>(2) CURRENT ASSETS</b>				
(a) Inventories	69698	77685		
(b) Financial assets				
(i) Trade receivables	38195	27533		
(ii) Cash & cash equivalents	3201	7620		
(iii) Other bank balances	429	363		
(iv) Deposits	492	519		
(v) Loans	126	149		
(vi) Other financial assets	70	396		
(c) Other current assets	13734	13506		
(d) Assets held for disposal	70	18		
<b>TOTAL CURRENT ASSETS</b>	<b>126015</b>	<b>127789</b>		
<b>TOTAL ASSETS</b>	<b>293611</b>	<b>280659</b>		
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Equity share capital	2541	2541		
Other equity	186949	167031		
<b>TOTAL EQUITY</b>	<b>189490</b>	<b>169572</b>		
<b>LIABILITIES</b>				
<b>(1) NON - CURRENT LIABILITIES</b>				
(a) Financial liabilities				
(i) Borrowings	135	1662		
(ii) Deposits	93	84		
(b) Provisions	1328	1330		
(c) Deferred tax liabilities (net)	11340	11626		
<b>TOTAL NON - CURRENT LIABILITIES</b>	<b>12896</b>	<b>14702</b>		
<b>(2) CURRENT LIABILITIES</b>				
(a) Financial liabilities				
(i) Borrowings	23101	21492		
(ii) Trade payables	48981	45325		
(iii) Deposits	140	100		
(iv) Other financial liabilities	4850	9108		
(b) Other current liabilities	12237	17878		
(c) Provisions	707	405		
(d) Income tax liabilities (net)	1209	2077		
<b>TOTAL CURRENT LIABILITIES</b>	<b>91225</b>	<b>96385</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>293611</b>	<b>280659</b>		

### Notes on segment information

#### 6.1 Business segments

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

#### 6.2 Segment assets and liabilities

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities and depreciation/amortisation of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities and depreciation/amortisation have not been presented.

- The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the current financial year.

- The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital.

- The previous periods and current year previous quarter's figures have been re-grouped / re-classified / restated wherever required to conform to current period's classification. All figures of financials has been rounded off to nearest lacs rupees. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 26th April, 2018.

For The Supreme Industries Limited

Sd/-

**B. L. Taparia**

Chairman

(DIN No. 00112438)

Place : Mumbai  
Dated : 26th April, 2018