

The Supreme Industries Limited

Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai-400 021.

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Audited Financial Results for the year ended 30th June, 2008

(Rs. in Lacs.)

Sr. No.	Particulars	9 Months ended 31.03.2008 (Reviewed)	4th Qtr. ended 30.06.2008 (Reviewed)	4th Qtr. ended 30.06.2007 (Reviewed)	Year ended 30.06.2008 (Audited)	Year ended 30.06.2007 (Audited)
1	Net Sales	86831.00	44191.10	36384.86	131022.10	116166.06
2	Other Income	672.78	221.13	157.45	893.91	666.76
	Total Income	87503.78	44412.23	36542.31	131916.01	116832.82
3	Goods Consumption					
a	Raw Material Consumed	55810.87	22908.76	18190.84	78719.63	71028.49
b	Cost of goods traded	4898.74	4928.73	2979.08	9827.47	6745.13
c	(Increase) / Decrease in stock in trade	-3832.29	2034.63	3320.61	-1797.66	182.86
		56877.32	29872.12	24490.53	86749.44	77956.48
4	Employees' Cost	3700.49	1741.26	1282.01	5441.75	4073.68
5	Other Expenditure	17078.86	7373.92	5723.80	24452.78	21173.00
6	Total Expenditure before Interest (3+4+5)	77656.67	38987.30	31496.34	116643.97	103203.16
7	Operating Profit (1+2-6)	9847.11	5424.93	5045.97	15272.04	13629.66
8	Interest	2795.22	1102.70	973.73	3897.92	3300.57
9	Profit before Depreciation & Tax (7-8)	7051.89	4322.23	4072.24	11374.12	10329.09
10	Depreciation	2836.47	1114.57	1165.02	3951.04	4024.59
11	Profit Before Tax (9-10)	4215.42	3207.66	2907.22	7423.08	6304.50
12	Exceptional Income	216.34	-211.71	4.89	4.63	1042.63
13	Provision for Taxation					
	Corporate Tax	1275.00	489.00	579.00	1764.00	1754.00
	Deferred Tax	0.00	545.00	450.00	545.00	450.00
	Fringe Benefit Tax	95.00	25.00	45.00	120.00	130.00
14	Net Profit for the year (11+12-13)	3061.76	1936.95	1838.11	4998.71	5013.13
15	Excess provision of earlier years w/back		112.13	2.23	112.13	2.23
16	Net Profit available for appropriation (14+15)	3061.76	2049.08	1840.34	5110.84	5015.36
17	Paid Up Equity Share Capital (Face Value Rs. 10/-)	2762.17	2762.17	2762.17	2762.17	2762.17
18	Reserves Excluding Revaluation Reserve				22004.49	19576.27
19	Earning per Share - Basic & Diluted (Rs.) (Before Exceptional Income)	10.30	8.18	6.64	18.49	14.38
	Earning per Share - Basic & Diluted (Rs.) (After Exceptional Income)	11.08	7.42	6.66	18.50	18.16
20	Cash earning per Share - Basic & Diluted (Rs.)	21.35	11.45	10.88	32.81	32.73
21	Public Shareholding					
	- No. of Shares	15196796	15196796	15196796	15196796	15196796
	- % of Shareholding	55.02%	55.02%	55.02%	55.02%	55.02%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs.)

Sr. No.	Particulars	9 Months ended 31.03.2008 (Reviewed)	4th Qtr. ended 30.06.2008 (Reviewed)	4th Qtr. ended 30.06.2007 (Reviewed)	Year ended 30.06.2008 (Audited)	Year ended 30.06.2007 (Audited)
1	SEGMENT REVENUE					
	Net Sales/Other Income from each segment					
	(a) Plastics Products	81962.42	39766.54	33280.14	121728.96	109211.50
	(b) Polymer Trading	5119.54	4595.18	3230.12	9714.72	7205.77
	(c) Unallocated	421.82	50.51	32.05	472.33	415.55
	Total	87503.78	44412.23	36542.31	131916.01	116832.82
2	SEGMENT RESULTS					
	Profit before tax and interest from each segment					
	(a) Plastics Products	6473.98	4083.13	3746.14	10557.11	9015.57
	(b) Polymer Trading	139.32	207.85	115.51	347.17	204.50
	(c) Unallocated	397.34	19.38	19.30	416.72	385.00
	Total	7010.64	4310.36	3880.95	11321.00	9605.07
	Less :					
	(i) Interest	2795.22	1102.70	973.73	3897.92	3300.57
	Total Profit Before Tax	4215.42	3207.66	2907.22	7423.08	6304.50
3	CAPITAL EMPLOYED					
	Segment Assets - Segment Liabilities					
	(a) Plastics Products	64478.26	50333.32	32321.69	50333.32	35545.85
	(b) Polymer Trading	1865.45	476.65	466.55	476.65	466.55
	Other than segments	7826.39	8248.84	8458.69	8248.84	8458.69
	Total	74170.10	59058.81	41246.93	59058.81	44471.09

Notes :

1 The company has discontinued its businesses of Rigid PVC Films & Food Serviceware Divisions since May, 2007 and June, 2007 respectively. Excluding these discontinued businesses, comparative figures of Total Income, Operating Profit and Profit Before Tax were :

(Rs. in lacs)

	4th Qtr. ended 30.06.2008	4th Qtr. ended 30.06.2007	Year ended 30.06.2008	Year ended 30.06.2007
Total Income	44412.24	35354.03	131916.02	109280.71
Operating Profit	5424.91	4952.74	15242.02	13057.93
Profit Before Tax	3207.65	2882.65	7423.07	6510.91

2 The Company processed 1,33,026 MT of polymers during the year against 1,20,798 MT (Excluding discontinued businesses) in the previous year recording a growth of 10.12%.

3 Exceptional Income (net) of Rs. 4.63 lacs during the year consists of :

- Rs. 218.74 lacs consists of profit accrued on receipt of non-refundable consideration in entirety towards the proposed sale of plot of land held by the company in Haryana
 - Rs. 178.53 lacs expenses/loss incurred pursuant to relocating/re-layout of entire plant and machinery and other infrastructures at its units at MIDC Jalgaon due to setting up new green field mega project at Gadegaon, Taluka Jamner, District Jalgaon (Maharashtra)
 - Rs. 35.58 lacs amount paid towards additional compensation on settlement of workers' demand at Pondicherry Unit.
- 4 Construction of Commercial Complex at Company's site at Andheri (Mumbai) consisting of saleable area of about 2,70,000 sq. ft. which was slightly delayed due to non availability of labourers is now progressing well. Total estimated cost of the project is around Rs.90 Crs. and likely to be ready by April-June,09.
- 5 The Company is engaged mainly in production of plastic products and as such is the only reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI. The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover. However there is significant turnover of Polymer trading activity, hence the same has been shown as a separate segmental activity under ' Polymer Trading' as distinct from 'Plastic Products'.
- 6 Tax provision has been made on the basis of the estimated tax liability for the year ended 31st March 2008 as per the provisions of the Income Tax Act, 1961. The company has also provided for deferred tax liability in the current year in accordance with provisions of Accounting Standard 22 (AS22) on Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India.
- 7 The Board of Directors has recommended payment of final dividend @ 45% i.e. Rs. 4.50 per equity share on 2,76,21,674 Equity shares of Rs.10/- each for the year ended 30th June, 2008 which together with interim dividend of 35% i.e. Rs.3.50 per equity share and tax on distribution of dividend absorb a sum of Rs. 2585.28 lacs as against Rs. 2403.19 lacs in previous year.

8 Investor complaints during the quarter; Opening balance: Nil, Received during the quarter : 3, Pending as on 30th June 2008: Nil.

9 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

The above financial statement has been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 4th August, 2008.

For The Supreme Industries Limited

Sd/-
B L Taparia
Chairman

Place: Mumbai
Dated: 4th August, 2008

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