

The Supreme Industries Limited

CIN : L35920MH1942PLC003554

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Statement of Unaudited Consolidated Financial Results for the Quarter and Half year Ended 30th September, 2017

Particulars	(Rs. in Lacs)				
	Quarter ended 30.09.2017 (Reviewed)	Quarter ended 30.09.2016 (Reviewed)	Half Year ended 30.09.2017 (Reviewed)	Half Year ended 30.09.2016 (Reviewed)	Year ended 31.03.2017 (Audited)
1 INCOME					
(a) Revenue from operations	105506	88288	221673	207221	446226
(b) Other income	12	156	55	216	513
TOTAL INCOME	105518	88444	221728	207437	446739
2 EXPENSES					
(a) Cost of materials consumed	73487	63774	149144	138912	293926
(b) Purchases of traded Goods	2990	2120	5193	5393	7439
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	(6718)	(9634)	(5180)	(10328)	(12198)
(d) Employee benefits expenses	5791	5003	11161	10050	21168
(e) Finance costs	515	864	847	1837	3026
(f) Depreciation and amortisation expense	4244	3739	8303	7443	15429
(g) Power and fuel expense	4142	3754	8217	8059	16267
(h) Other expenses	11418	9845	22876	21510	43437
TOTAL EXPENSES	95869	79466	200561	182876	388494
3 PROFIT BEFORE TAX [1-2]	9649	8978	21167	24561	58245
4 TAX EXPENSES					
(a) Current Tax	3050	2991	7083	8076	19500
(b) Deferred Tax	618	165	573	451	1078
	3668	3156	7656	8527	20578
5 PROFIT AFTER TAX [3-4]	5981	5822	13511	16034	37667
6 OTHER COMPREHENSIVE INCOME (NET OF TAX)					
(a) Items that will not be reclassified subsequently to Profit or Loss					
Remeasurement of net defined benefit plans	(81)	(90)	(161)	(180)	(326)
Income Tax relating to Remeasurement of net defined benefit plans	28	31	56	62	113
(b) Share of other comprehensive income in associate (net of tax)	-	-	-	-	(13)
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	(53)	(59)	(105)	(118)	(226)
7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]	5928	5763	13406	15916	37441
8 SHARE OF PROFIT OF ASSOCIATE	1100	858	1409	2226	5373
9 NET PROFIT AFTER TAXES AND SHARE OF PROFIT OF AN ASSOCIATE [7+8]	7028	6621	14815	18142	42814
10 EQUITY					
Equity share capital	2541	2541	2541	2541	2541
Other equity	-	-	-	-	167031
11 EARNINGS PER EQUITY SHARE (BASIC & DILUTED) (Face value of Rs. 2 each fully paid up)	5.57	5.26	11.75	14.37	33.88

Notes:

- The Company sold 79029 MT of Plastic goods and achieved net product turnover of Rs. 1044 Crores during the 2nd quarter of the current year against sales of 66808 MT of Plastic goods and achieved net product turnover of Rs. 864 Crores in the corresponding quarter of previous year achieving volume & product value growth of about 18% and 21% respectively. The Company sold 171225 MT of Plastic goods and achieved net product turnover of Rs. 2171 Crores during the 1st half year of the current year against sales of 163853 MT and net product turnover of Rs. 2037 crores in the corresponding half year of previous year achieving volume & product value growth of about 4% and 7% respectively.
- The Board of Directors has considered the payment of interim dividend for the financial year 2017-18 @ 150% i.e. Rs. 3/- per share of Rs. 2/- each and will be paid to the shareholders on the shares held as on the record date i.e. 7th November 2017.

3(a) Key Standalone Financial Information:

Particulars	Quarter ended 30.09.2017 (Reviewed)	Quarter ended 30.09.2016 (Reviewed)	Half Year ended 30.09.2017 (Reviewed)	Half Year ended 30.09.2016 (Reviewed)	Year ended 31.03.2017 (Audited)
Total Income	106530	88424	222731	207397	446979
Net Profit before tax and other comprehensive income	10627	8968	22127	24551	58508
Total Comprehensive Income	6906	5753	14366	15906	37717

The Standalone Financial Results are available at the Company's website www.supreme.co.in and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com

- Pre GST, the Company was eligible for Industrial Promotion Assistance Schemes (Schemes) from various state governments, mostly by way of refund of Sales Tax. Post GST, pending notification from the respective state governments for continuance of the schemes, on prudent basis the Company has not recognized this benefit during the quarter. The Company is hopeful of continuance of the Schemes and benefits accruing therefrom.

4 Segment Reporting:

Particulars	Quarter ended 30.09.2017 (Reviewed)	Quarter ended 30.09.2016 (Reviewed)	Half Year ended 30.09.2017 (Reviewed)	Half Year ended 30.09.2016 (Reviewed)	Year ended 31.03.2017 (Audited)
1) Segment Revenue					
Plastics Piping Products	56706	48328	123196	116922	246702
Industrial Products	18520	15761	35133	31050	62407
Packaging Products	21525	16280	45397	41440	98126
Consumer Products	8423	7300	16510	15505	31474
Others	332	619	1437	2304	7517
Net Revenue from Operations	105506	88288	221673	207221	446226
2) Segment Results					
Plastics Piping Products	5035	6279	11549	15648	33656
Industrial Products	1580	1166	2673	2248	5578
Packaging Products	2779	1956	6386	7214	18162
Consumer Products	1145	848	2094	2188	5314
Others	(264)	(244)	(583)	(536)	(858)
Total Segment Profit before Interest and Tax	10275	10005	22119	26762	61852
Less: Finance Cost	515	864	847	1837	3026
Less: Other Unallocable expenditure (Net of other income)	111	163	105	364	581
Profit before Tax	9649	8978	21167	24561	58245
Less: Provision for Tax	3668	3156	7656	8527	20578
Add: Other comprehensive income (net of tax)	(53)	(59)	(105)	(118)	(226)
Add: Share of profit of associate	1100	858	1409	2226	5373
Profit after Tax	7028	6621	14815	18142	42814

Place : Mumbai

Dated : 30th October, 2017

Statement of Consolidated Assets and Liabilities as on 30th September, 2017

Particulars	(Rs. in Lacs)	
	As At 30-09-2017 (Reviewed)	As At 31-03-2017 (Audited)
ASSETS		
(1) NON - CURRENT ASSETS		
(a) Property, Plant & Equipment	130756	125411
(b) Capital work-in-progress	3935	4590
(c) Intangible assets	661	919
(d) Intangible assets under development	118	83
(e) Financial assets		
(i) Investment in associate	17650	17454
(ii) Other investments	8	10
(iii) Deposits	1662	1590
(iv) Loans	779	635
(v) Other financial assets	13	26
(f) Income tax assets	820	1076
(g) Other non-current assets	2184	2152
TOTAL NON - CURRENT ASSETS	158586	153946
(2) CURRENT ASSETS		
(a) Inventories	76241	77685
(b) Financial assets		
(i) Trade receivables	31834	27533
(ii) Cash & cash equivalents	3464	7620
(iii) Other bank balances	364	363
(iv) Deposits	465	519
(v) Loans	104	149
(vi) Other financial assets	741	396
(c) Other current assets	13399	13506
(d) Assets held for disposal	8	18
TOTAL CURRENT ASSETS	126620	127789
TOTAL ASSETS	285206	281735
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	2541	2541
Other equity	163286	167031
TOTAL EQUITY	165827	169572
LIABILITIES		
(1) NON - CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	184	1662
(ii) Deposits	90	84
(b) Provisions	1423	1330
(c) Deferred tax liabilities (net)	12199	11626
TOTAL NON - CURRENT LIABILITIES	13896	14702
(2) CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	39695	21492
(ii) Trade payables	42690	45325
(iii) Deposits	39	100
(iv) Other financial liabilities	6241	9108
(b) Other current liabilities	15372	17878
(c) Provisions	420	405
(d) Income tax liabilities (net)	1026	3153
TOTAL CURRENT LIABILITIES	105483	97461
TOTAL EQUITY AND LIABILITIES	285206	281735

Notes on segment information

4.1 Business segments

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

4.2 Segment assets and liabilities

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities and depreciation/amortisation of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities and depreciation/amortisation have not been presented.

- The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital.

- The previous period's figures have been re-grouped / re-classified wherever required to conform to current period's classification. All figures of financials has been rounded off to nearest lacs rupees.

The above financial results, which have been subjected to "Limited Review" by the Auditors, have been reviewed by the Audit Committee at their meetings held on 28th October, 2017 and approved by the Board of Directors at their meetings held on 30th October, 2017.

For The Supreme Industries Limited

Sd/-

B. L. Taparia

Chairman

(DIN No. 00112438)

18cm(w) x 28cm(h)