

Statement of Unaudited Consolidated Financial Results for the 1st Quarter ended 30th June, 2017

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2017 (Reviewed)	31.03.2017 (Audited) (Refer Note 6)	30.06.2016 (Reviewed)	31.03.2017 (Audited)
1 INCOME				
(a) Revenue from operations (Net of excise duty)	116166	128263	118934	446226
(b) Other income	43	256	60	513
TOTAL INCOME	116209	128519	118994	446739
2 EXPENSES				
(a) Cost of materials consumed	75657	81476	75144	293926
(b) Purchases of traded Goods	2204	2673	3273	7439
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	1538	(423)	(694)	(12198)
(d) Employee benefits expenses	5370	5515	5047	21168
(e) Finance costs	332	342	972	3026
(f) Depreciation and amortisation expense	4059	4118	3704	15429
(g) Power and fuel expense	4075	4087	4304	16267
(h) Other expenses	11457	10672	11658	43437
TOTAL EXPENSES	104692	108460	103408	388494
3 PROFIT BEFORE TAX [1-2]	11517	20059	15586	58245
4 TAX EXPENSES				
(a) Current Tax	4032	6958	5064	19500
(b) Deferred Tax (Credit) / Charge	(44)	370	287	1078
5 PROFIT AFTER TAX [3-4]	3988	7328	5371	20578
6 OTHER COMPREHENSIVE INCOME (NET OF TAX)				
(a) Items that will not be reclassified subsequently to Profit or loss				
Remeasurement of net defined benefit plans	(81)	(326)	(90)	(326)
Income Tax relating to Remeasurement of net defined benefit plans	28	113	31	113
(b) Share of other comprehensive income in associate (net of tax)	-	(13)	-	(13)
7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]	7476	12505	10156	37441
8 SHARE OF PROFIT OF ASSOCIATE	309	2085	1368	5373
9 NET PROFIT AFTER TAXES AND SHARE OF PROFIT OF AN ASSOCIATE [7+8]	7785	14590	11524	42814
10 EQUITY				
Equity share capital				2541
Other equity				167031
11 EARNINGS PER EQUITY SHARE (BASIC & DILUTED) (Face value of Rs. 2 each fully paid up)	6.17	11.66	9.12	33.88

Notes:

- The Company has sold 92,196 MT of Plastic goods and achieved net product turnover of Rs. 1127 crores during the 1st quarter of the current year against sales of 97,045 MT and net product turnover of Rs. 1172 crores in the corresponding quarter ended 30th June 2016 resulting in volume degrowth of about 5% and product value degrowth of 4%.
- Revenue from operations during the quarter includes Rs. 11 crores of Industrial Promotion Assistance accrued from the date of commencement of production i.e. 1st January, 2015- till 31st March, 2017 on eligibility status being granted for the Kharagpur unit in West Bengal for a period of 8 years under The West Bengal State Support for Industries Scheme, 2013 (WBSSIS-2013).

3 Key Standalone Financial Information :

(Rs. in Lacs)

Particulars	Quarter ended 30.06.2017 (Reviewed)	Quarter ended 31.03.2017 (Audited) (Refer Note 6)	Quarter ended 30.06.2016 (Reviewed)	Year ended 31.03.2017 (Audited)
Total Income	116200	128529	118973	446979
Profit before Tax	11498	20047	15585	58508
Total Comprehensive Income	7457	12506	10155	37177

The Standalone Financial Results are available at the Company's website www.supreme.co.in and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com

4 Segment Reporting :

(Rs. in Lacs)

Particulars	Quarter ended 30.06.2017 (Reviewed)	Quarter ended 31.03.2017 (Audited) (Refer Note 6)	Quarter ended 30.06.2016 (Reviewed)	Year ended 31.03.2017 (Audited)
1) Segment Revenue				
Plastics Piping Products	74423	81858	77212	276480
Industrial Products	18865	18779	17280	70781
Packaging Products	28540	28543	28048	109497
Consumer Products	9142	9325	9246	35571
Others	1114	4608	1697	7616
Gross Revenue from Operations	130084	143113	133483	499945
Less: Excise Duty	13918	14650	14549	53719
Net Revenue from Operations	116166	128263	118934	446226
2) Segment Results				
Plastics Piping Products	6514	10598	9369	33656
Industrial Products	1092	2365	1081	5578
Packaging Products	3607	5315	5258	18162
Consumer Products	948	1958	1339	5314
Others	(318)	8	(237)	(858)
Total Segment Profit before Interest and Tax	11843	20244	16610	61852
Less: Finance Cost	332	342	972	3026
Less: Other Unallocable expenditure (Net of other income)	(6)	(157)	252	581
Profit before Tax	11517	20059	15586	58245
Less: Provision for Tax	3988	7328	5371	20578
Add: Other comprehensive income (net of tax)	(53)	(226)	(59)	(226)
Add: Share of profit of associate	309	2085	1368	5373
Profit after Tax	7785	14590	11524	42814

Notes on segment information**4.1 Business segments**

Statement of Unaudited Consolidated Financial Results for the 1st Quarter ended 30th June, 2017

(Rs. in Lacs)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2017 (Reviewed)	31.03.2017 (Audited) (Refer Note 6)	30.06.2016 (Reviewed)	31.03.2017 (Audited)
1	INCOME				
(a)	Revenue from operations (Net of excise duty)	116166	128263	118934	446226
(b)	Other income	43	256	60	513
	TOTAL INCOME	116209	128519	118994	446739
2	EXPENSES				
(a)	Cost of materials consumed	75657	81476	75144	293926
(b)	Purchases of traded Goods	2204	2673	3273	7439
(c)	Changes in inventories of finished goods, Semi finished goods and traded goods	1538	(423)	(694)	(12198)
(d)	Employee benefits expenses	5370	5515	5047	21168
(e)	Finance costs	332	342	972	3026
(f)	Depreciation and amortisation expense	4059	4118	3704	15429
(g)	Power and fuel expense	4075	4087	4304	16267
(h)	Other expenses	11457	10672	11658	43437
	TOTAL EXPENSES	104692	108460	103408	388494
3	PROFIT BEFORE TAX [1-2]	11517	20059	15586	58245
4	TAX EXPENSES				
(a)	Current Tax	4032	6958	5084	19500
(b)	Deferred Tax (Credit) / Charge	(44)	370	287	1078
		3988	7328	5371	20578
5	PROFIT AFTER TAX [3-4]	7529	12731	10215	37667
6	OTHER COMPREHENSIVE INCOME (NET OF TAX)				
(a)	Items that will not be reclassified subsequently to Profit or loss				
	Remeasurement of net defined benefit plans	(81)	(326)	(90)	(326)
	Income Tax relating to Remeasurement of net defined benefit plans	28	113	31	113
(b)	Share of other comprehensive income in associate (net of tax)	-	(13)	-	(13)
		(53)	(226)	(59)	(226)
7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]	7476	12505	10156	37441
8	SHARE OF PROFIT OF ASSOCIATE	309	2085	1368	5373
9	NET PROFIT AFTER TAXES AND SHARE OF PROFIT OF AN ASSOCIATE [7+8]	7785	14590	11524	42814
10	EQUITY				
	Equity share capital				2541
	Other equity				167031
11	EARNINGS PER EQUITY SHARE (BASIC & DILUTED) (Face value of Rs. 2 each fully paid up)	6.17	11.66	9.12	33.88

Notes:

- The Company has sold 92,196 MT of Plastic goods and achieved net product turnover of Rs. 1127 crores during the 1st quarter of the current year against sales of 97,045 MT and net product turnover of Rs. 1172 crores in the corresponding quarter ended 30th June 2016 resulting in volume degrowth of about 5% and product value degrowth of 4%.
- 'Revenue from operations' during the quarter includes Rs. 11 crores of Industrial Promotion Assistance accrued from the date of commencement of production i.e 1st January, 2016- till 31st March, 2017 on eligibility status being granted for the Kharagpur unit in West Bengal for a period of 8 years under The West Bengal State Support for Industries Scheme, 2013 (WBSSIS-2013).

3 Key Standalone Financial Information :

(Rs. in Lacs)

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	30.06.2017 (Reviewed)	31.03.2017 (Audited) (Refer Note 6)	30.06.2016 (Reviewed)	31.03.2017 (Audited)
Total Income	116200	128529	118973	446979
Profit before Tax	11498	20047	15585	58506
Total Comprehensive Income	7457	12506	10155	37717

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Packaging Products	26540	28543	28048	109497
Consumer Products	9142	9325	9246	35571
Others	1114	4608	1697	7616
Gross Revenue from Operations	130084	143113	133463	499945
Less: Excise Duty	13918	14850	14549	53719
Net Revenue from Operations	116166	128263	118934	446226
2) Segment Results				
Plastics Piping Products	6514	10598	9369	33656
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Consumer Products	948	1958	1339	5314
Others	(318)	8	(237)	(858)
Total Segment Profit before Interest and Tax	11843	20244	16810	61852
Less: Finance Cost	332	342	972	3026
Less: Other Unallocable expenditure (Net of other income)	(6)	(157)	252	581
Profit before Tax	11517	20059	15586	58245
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Add: Share of profit of associate	309	2085	1368	5373
Profit after Tax	7785	14590	11524	42814

Notes on segment information**4.1 Business segments**

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

Statement of Unaudited Consolidated Financial Results for the 1st Quarter ended 30th June, 2017

(Rs. in Lacs)

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Notes on segment information

4.1 Business segments

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