

29th July, 2019.

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051.

BSE Limited.,
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023.

Sub: Outcome of Board Meeting of the Company held on 29th July, 2019.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Monday, the 29th July, 2019, inter- alia, transacted the following business:

1. Approved the Un-Audited Financial Results (both Consolidated and Standalone) for the Quarter ended 30th June, 2019.
2. We enclose a copy each of the following:
 - I. Un-Audited Financial Results (both Consolidated and Standalone) for the Quarter ended 30th June, 2019.
 - II. Limited Review Report dated 29th July, 2019, from M/s Lodha & Co., Statutory Auditors of the Company
 - III. Press Release


The Extract of the Unaudited Consolidated Financial Results shall be published in the newspapers. The Standalone Financial statement, Consolidated Financial Statement and Press Release are available on the Company's website www.supreme.co.in

The Meeting commenced at 11.00 a.m. and concluded at 12.40 p.m

Please take the same on your records.

Thanking you,




Yours faithfully,
For The Supreme Industries Ltd.,


(R.J. Saboo)
AVP (Corporate Affairs) &
Company Secretary
Encl. : as above



The Supreme Industries Limited

Regd. Off. : 612, Raheja Chambers, Nariman Point, Mumbai-400 021. INDIA
CIN : L35920MH1942PLC003554 PAN : AAAC1344F

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The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657



Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2019

Rs. In lacs

Particulars	Quarter ended			Year ended
	30.06.2019 (Unaudited)	31.03.2019 Audited (Refer Note 6)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1 INCOME				
(a) Revenue from operations	143683	153091	134571	561199
(b) Other income	3	308	18	778
TOTAL INCOME	143686	153399	134589	561977
2 EXPENSES				
(a) Cost of materials consumed	99571	94717	88136	374467
(b) Purchases of traded Goods	1185	4898	1141	8434
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	(491)	6484	2951	(914)
(d) Employee benefits expenses	6548	7202	6000	25463
(e) Finance costs	326	642	353	2600
(f) Depreciation and amortisation expense	4954	4813	4267	18354
(g) Power and fuel expense	5494	5445	4890	20547
(h) Other expenses	14640	14146	12884	54745
TOTAL EXPENSES	132227	138347	120622	503696
3 PROFIT BEFORE SHARE OF PROFIT/(LOSS) OF AN ASSOCIATE & EXCEPTIONAL ITEMS [1-2]	11459	15051	13967	58281
4 SHARE OF PROFIT/(LOSS) OF AN ASSOCIATES	1248	1109	599	1438
5 PROFIT BEFORE EXCEPTIONAL ITEMS & TAX [3+4]	12707	16160	14566	59719
6 EXCEPTIONAL ITEMS	-	1131	5588	6719
7 PROFIT BEFORE TAX [5+6]	12707	17291	20154	66438
8 TAX EXPENSES	3995	4886	6519	21575
9 PROFIT AFTER TAX [7-8]	8712	12405	13635	44863
10 OTHER COMPREHENSIVE INCOME (NET OF TAX)				
(a) Items that will not be reclassified subsequently to Profit or loss				
Remeasurment of net defined benefit plans	(91)	(285)	(24)	(363)
Income Tax relating to Remeasurment of net defined benefit plans	32	100	8	127
(b) Share of other comprehensive income in associates (net of tax)	-	(0)	-	(0)
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	(59)	(185)	(16)	(236)
11 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [9+10]	8653	12220	13619	44627
12 EQUITY				
Equity share capital	2541	2541	2541	2541
Other equity				212856
13 EARNING PER SHARE (BEFORE EXCEPTIONAL ITEM & TAX THEREON) - BASIC & DILUTED (RS.)	6.86	9.12	7.62	31.57
EARNING PER SHARE (AFTER EXCEPTIONAL ITEM) - BASIC & DILUTED (RS.)	6.86	9.77	10.73	35.32



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Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2019

Supreme
People who know plastics best

Rs. In lacs

Particulars	Quarter ended			Previous Year ended
	30.06.2019 (Unaudited)	31.03.2019 Audited (Refer Note 6)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1 INCOME				
(a) Revenue from operations	143679	153088	134568	561167
(b) Other income	3	310	18	2080
TOTAL INCOME	143682	153398	134586	563247
2 EXPENSES				
(a) Cost of materials consumed	99568	94717	88136	374467
(b) Purchases of traded Goods	1185	4912	1140	8423
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	(491)	6484	2951	(914)
(d) Employee benefits expenses	6529	7169	5979	25354
(e) Finance costs	326	642	353	2600
(f) Depreciation and amortisation expense	4954	4813	4267	18354
(g) Power and fuel expense	5494	5445	4890	20547
(h) Other expenses	14703	14154	12909	54913
TOTAL EXPENSES	132268	138336	120625	503744
3 PROFIT BEFORE TAX FROM ORDINARY ACTIVITIES [1-2]	11414	15062	13961	59503
4 EXCEPTIONAL ITEMS	-	1131	7044	8175
5 PROFIT BEFORE TAX [3+4]	11414	16193	21005	67678
6 TAX EXPENSES	3995	4886	6519	21575
7 PROFIT AFTER TAX [5-6]	7419	11307	14486	46103
8 OTHER COMPREHENSIVE INCOME (NET OF TAX) Items that will not be reclassified subsequently to Profit or loss				
(a) Remeasurment of net defined benefit plans	(91)	(285)	(24)	(363)
(b) Income Tax relating to Remeasurment of net defined benefit plans	32	100	8	127
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	(59)	(185)	(16)	(236)
9 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [7+8]	7360	11122	14470	45867
10 EQUITY				
Equity share capital	2541	2541	2541	2541
Other equity				196724
11 EARNING PER SHARE (BEFORE EXCEPTIONAL ITEM & TAX THEREON) - BASIC & DILUTED (RS.)	5.84	8.26	7.15	31.40
EARNING PER SHARE (AFTER EXCEPTIONAL ITEM) - BASIC & DILUTED (RS.)	5.84	8.90	11.40	36.29



Notes:

- The Company sold 113428 MT of Plastic goods and achieved net product turnover of Rs. 1418 Crores during the 1st quarter of the current year against sale of 99905 MT and net product turnover of Rs. 1316 crores in the corresponding quarter of previous year achieving volume & product value growth of about 14 % and 8 % respectively.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective approach. Due to transition, the nature of expenses in respect of operating leases has changed from "lease rent" to "depreciation cost" and "finance cost" for the right-to-use assets and for interest accrued on lease liability respectively, and therefore these expenses for the current period are not comparable to the previous periods disclosed. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- Post GST, pending notification from the West Bengal Government, the Company has not recognized (Amount not ascertainable) benefit of Industrial Promotion Assistance Scheme pertaining to its Kharagpur Unit since July'2017. The Company is hopeful of continuance of the Scheme and benefits accruing therefrom.

4 Segment Reporting :**Rs. In Lacs**

Particulars	Quarter ended			Year ended
	30.06.2019 (Unaudited)	31.03.2019 Audited (Refer Note 6)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1) Segment Revenue				
Plastics Piping Products	89796	94075	74745	317276
Industrial Products	18826	20040	22807	88502
Packaging Products	24511	26744	25977	104181
Consumer Products	9737	9832	9995	39938
Others	813	2400	1047	11302
Net Revenue from Operations	143683	153091	134571	561199
2) Segment Results				
Plastics Piping Products	7828	9502	7736	31283
Industrial Products	1203	1546	1961	6357
Packaging Products	2059	2991	3734	12783
Consumer Products	1286	1828	1206	5595
Others	(21)	(25)	(226)	5368
Total Segment Profit before Interest and Tax	12355	15842	14411	61386
Add: Share of profit of associates	1248	1109	599	1438
Add: Exceptional items	-	1131	5588	6719
Less: Finance Cost	326	642	353	2600
Less: Other Unallocable expenditure (net of other income)	570	149	91	505
Profit before Tax	12707	17291	20154	66438
Less: Provision for Tax	3995	4886	6519	21575
Add: Other comprehensive income (net of tax)	(59)	(185)	(16)	(236)
Profit after Tax	8653	12220	13619	44627

Notes on segment information**4.1 Business segments**

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

4.2 Segment assets and liabilities

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities have not been presented.

- The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone,UAE and (b) two Associate companies viz."Supreme Petrochem Limited" and "Kumi Supreme India Private Limited" , in which the Company holds 29.99% and 20.67% of its paid-up equity share capital, respectively.

- (a) The previous periods' figures have been re-grouped / re-classified wherever required to conform to current period's classification.

(b) The figures of the quarter ended March 31, 2019 are the balancing figures between audited figures for the full previous financial year and unaudited published year to date figures up to the third quarter of the previous year.

The above financial results have been reviewed by the Audit Committee before being approved by the Board of Directors at their meetings held on 29th July, 2019.

Place: Mumbai

Dated: 29th July, 2019

For The Supreme Industries Ltd.,



B L Taparia
Chairman
(DIN No. 00112438)



LIMITED REVIEW REPORT**To The Board of Directors
The Supreme Industries Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **The Supreme Industries Limited** ("the Holding Company"), its foreign subsidiary and associates (together referred to as "the Group") for the quarter ended **June 30, 2019** attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations').

This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
The Supreme Industries Overseas (FZE)	Wholly Owned Subsidiary
Supreme Petrochem Limited	Associate in which Company holds 29.99%
Kumi Supreme India Private Limited	Associate in which Company holds 20.67%

Other Matters;

- (a) We did not review the financial statements of a foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 410 lacs as at June 30, 2019, total revenue of Rs. 111 lacs and net profit (total comprehensive income) of Rs.44 lacs for the quarter ended June 30, 2019 respectively. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is based solely on these certified financial statements.
- (b) We did not review the financial results of one of the associate included in the consolidated financial statements, whose financial statements reflect net profit (total comprehensive income after tax) of Rs.1,229 lacs (represents Group's share) for the quarter ended June 30, 2019. These financial statements have been reviewed by other auditor whose review report has been furnished to us by the Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associates, is based solely on the report of the other auditor and our opinion is based solely on the report of such other auditor.



- (c) We did not review the financial results of an another associate included in the consolidated financial statements, whose financial statements reflect net profit (total comprehensive income) of Rs. 19 lacs (represents group's share) for the quarter ended June 30, 2019. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amounts and disclosures included in respect of the said associate is based solely on these certified financial statements.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: July 29, 2019

For Lodha and Company
Chartered Accountants
ICAI Firm Registration No. 301051E

A handwritten signature in black ink, appearing to read "R.P. Baradiya".

R.P. Baradiya
Partner

Membership No. 44101

UID# 19044101AAAABU6544

LIMITED REVIEW REPORT

**To The Board of Directors of
The Supreme Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **The Supreme Industries Limited** ('the Company') for the quarter ended June 30, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company
Chartered Accountants
ICAI Firm Registration No. 301051E**



R.P. Baradiya
**R.P. Baradiya
Partner**

Membership No. 44101

UID# 19044101 AAAABT2347

Place: Mumbai

Date: July 29, 2019

The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019.

Mumbai, 29th July, 2019

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the Quarter ended 30th June, 2019, at its Board Meeting held today.

[A] Standalone Results (Excluding Construction Business and Exceptional Items)

(Rs. in Crores)

	Quarter ended 30.06.2019	Quarter ended 30.06.2018	Previous year ended 31.03.2019
Plastic goods sold (MT)	113428	99905	397983
Plastics product turnover	1418	1316	5437
Total income	1437	1346	5552
Operating profit (PBDIT)	167	186	751
Net profit before tax	114	140	541
Net profit after tax	74	91	364

[B] Consolidated Results (Excluding Construction Business and Exceptional Items)

[Including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Two Associate Companies viz. "Supreme Petrochem Limited" and "Kumi Supreme India Private Limited", in which the Company holds 29.99% and 20.67% of their's paid-up equity share capital, respectively

(Rs. in Crores)

	Quarter ended 30.06.2019	Quarter ended 30.06.2018	Previous year ended 31.03.2019
Consolidated total income	1437	1346	5539
Consolidated operating profit (PBDIT)	180	192	752
Consolidated net profit before tax	127	146	556
Consolidated net profit after tax	87	97	379

[C] Product Group Wise Performance

Segment	Volume (MT)			Value (Rs. In crores)			OPM %	
	Q1'19	Q1'18	% Change	Q1'19	Q1'18	% Change	Q1'19	Q1'18
Plastic Piping System	85214	69622	22%	898	747	20%	11.33%	13.14%
Industrial Products	10369	12361	-16%	188	231	-19%	10.83%	11.28%
Packaging Products	12745	12647	1%	245	260	-5%	12.44%	17.75%



Consumer Products	5100	5275	-3%	97	100	-3%	16.80%	15.33%
Total	113428	99905	14%	1429	1338	7%	11.83%	13.88%

[D] The Company sold 113428 MT of Plastic goods and achieved net product turnover of Rs. 1418 Crores during the 1st quarter of the current year against sale of 99905 MT and net product turnover of Rs. 1316 crores in the corresponding quarter of previous year achieving volume & product value growth of about 14 % and 8 % respectively.

[E] The overall turnover of value added products increase to Rs. 457 crores during the current quarter as compared to Rs. 431 crores in the corresponding period of previous year achieving growth of 6%.

[F] Total Borrowing of the Company stands at Rs. 115 crores as on 30th June,2019 as against Rs. 162 crores as on 31st March, 2019. Average Cost of Borrowings as on 30th June, 2019 decreased to 6.53 % p.a. as against 8.23 % p.a. as on 31st March, 2019.

[G] Business Outlook

Mr. S. J. Taparia, Executive Director, The Supreme Industries Limited, said:

Various initiatives taken by the Central and State Governments such as boosting affordable house construction, establishing sewerage & drainage system, drinking water system are all gathering momentum. Recent announcement by Government to provide drinking water in each home by the year 2024 will boost the requirement of Plastic Pipe System in large volume augurs well for the Company's business.

The raw material prices of most of the Polymers are in a declining trend. The Company converts mostly commodity plastics where prices have tendency to remain volatile. This resulted in steep inventory loss in the working of the Company for the Quarter affecting operating margins adversely. It is expected that due to increased worldwide supply of these Polymers, the prices may remain soft and range bound during the year.

Emerging from this business outlook, the Company remains fully committed to its investment plans.

Jadcherla unit has commenced Commercial Production and started delivering Roto Moulded Tank and furniture products in the market during the first quarter. The Company is doubling the Roto Moulding capacity at Jadcherla and finalizing plan to put up HDPE fittings manufacturing capacity at Jadcherla which may go in production in first half of 2020-21. The Company will plan to put up Plastic Pipe manufacturing capacity at Jadcherla complex where initial steps are being taken. New Production facilities of Protective Packaging division is under construction at Jadcherla.

The Company is augmenting capacity of HDPE Pipe capacity and putting up injection moulded fitting manufacturing facility at Kharagpur, PVC pipe capacity at Kanpur and Moulded fitting capacity in Jalgaon unit. Most of the capacities shall go into the production during 3rd/4th quarter of the current year and shall be available for full in FY 2020-21 onwards.



About Supreme Industries Limited

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.


For further information, kindly contact: -

Ms. Kavita Nagavekar

Ketchum Sampark Pvt. Ltd.

09619138779

For The Supreme Industries Limited


R. J. Saboo

(AVP Corp. Affairs & Company Secretary)

