

SH/13/2024  
19<sup>th</sup> January, 2024

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400051.


BSE Limited.,  
Market-Operation Dept.,  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street,  
Fort, MUMBAI 400023.

Sub: Press Release.

With reference to the captioned subject, enclose please find Press Release with respect to Un-Audited Financial Results for the Third Quarter ended 31<sup>st</sup> December, 2023.

Please take the same on your records.

Thanking you,  
Yours faithfully,  
For The Supreme Industries Ltd.,

  
(R.J. Saboo)  
VP (Corporate Affairs) &  
Company Secretary  
Encl. : as above



**The Supreme Industries Limited**

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## The Supreme Industries Limited

### Press Release

Mumbai, 19<sup>th</sup> January, 2024

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the Quarter and Nine months ended 31<sup>st</sup> December, 2023, at its Board Meeting held today.

#### Overview of Standalone Results:

(Rs. in Crores)

Particulars	Q3 FY 24	Q3 FY 23	Change %	9M FY 24	9M FY 23	Change %	FY 23
Plastic goods sold (MT)	<b>158025</b>	138362	14.21%	<b>444332</b>	359087	23.74%	506501
Total Income	<b>2481.37</b>	2330.60	6.47%	<b>7225.99</b>	6673.74	8.27%	9283.35
Operating Profit	<b>379.29</b>	303.41	25.01%	<b>1057.54</b>	719.46	46.99%	1199.98
<i>Operating Profit (% of Total Income)</i>	<i>15.29%</i>	<i>13.02%</i>		<i>14.64%</i>	<i>10.78%</i>		<i>12.93%</i>
PBT	<b>329.16</b>	257.37	27.89%	<b>927.61</b>	594.64	56.00%	1010.43
<i>PBT (% of Total Income)</i>	<i>13.27%</i>	<i>11.04%</i>		<i>12.84%</i>	<i>8.91%</i>		<i>10.88%</i>
PAT (Before OCI)	<b>247.36</b>	194.08	27.45%	<b>701.69</b>	453.91	54.59%	764.47
<i>PAT (% of Total Income)</i>	<i>9.97%</i>	<i>8.33%</i>		<i>9.71%</i>	<i>6.80%</i>		<i>8.23%</i>
Earning Per Share (in Rs.)	<b>19.47</b>	15.28	27.45%	<b>55.24</b>	35.73	54.59%	60.18
Cash Earning Per Share (in Rs.)	<b>25.56</b>	20.38	25.41%	<b>72.67</b>	50.79	43.04%	80.93

#### Overview of Consolidated Results:

(Rs. in Crores)

Particulars	Q3 FY 24	Q3 FY 23	Change %	9M FY 24	9M FY 23	Change %	FY 23
Total Consolidated Income	<b>2469.81</b>	2319.00	6.50%	<b>7173.97</b>	6621.65	8.34%	9231.36
Operating Profit	<b>399.66</b>	330.94	20.77%	<b>1122.83</b>	823.54	36.34%	1352.93
<i>Operating Profit (% of Total Income)</i>	<i>16.18%</i>	<i>14.27%</i>		<i>15.65%</i>	<i>12.44%</i>		<i>14.66%</i>
PBT	<b>337.97</b>	273.32	23.65%	<b>940.82</b>	646.63	45.50%	1111.29
<i>PBT (% of Total Income)</i>	<i>13.68%</i>	<i>11.79%</i>		<i>13.11%</i>	<i>9.77%</i>		<i>12.04%</i>
PAT (Before OCI)	<b>256.17</b>	210.03	21.97%	<b>714.90</b>	505.90	41.31%	865.33
<i>PAT (% of Total Income)</i>	<i>10.37%</i>	<i>9.06%</i>		<i>9.97%</i>	<i>7.64%</i>		<i>9.37%</i>
Earning Per Share (in Rs.)	<b>20.17</b>	16.53	21.97%	<b>56.28</b>	39.83	41.31%	68.12
Cash Earning Per Share (in Rs.)	<b>26.25</b>	21.64	21.33%	<b>73.69</b>	54.90	34.27%	88.88

✚ The overall turnover of value added products increased to Rs. 853 crores during the 3<sup>rd</sup> quarter of current year as compared to Rs. 826 crores in the corresponding quarter of the previous year achieving growth of 3 %.

✚ The Company has a total Cash Surplus of Rs. 586 crores as on 31<sup>st</sup> December, 2023 as against Cash Surplus of Rs. 738 crores as on 31<sup>st</sup> March, 2023.

## **Business Outlook**

**Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:**

Polymer prices have stabilized at an affordable level. Red Sea conflict has disrupted normal business flow. The price volatility may become severe if this conflict becomes more wide spread.

In our country additional petrochemical plants have gone into operation. Further capacities to make Polymers are expected to go into production in the country in next 2-3 years. This augurs well to plan further growth in the Company's businesses.

The Company has acquired M/s Parvati Agro plast at Sangli (Maharashtra), with a capacity of 36000 tons per annum. The additional adjoining land of 7.76 acre which was part of the deal is still waiting for certain Government clearances to come to Company's ownership. Several balancing equipment's to run the plant fully are still to come. The Company expects to run this Unit at full capacity beginning February this year.

The construction of the Company's fourth plant at Malanpur is going in full speed. It is expected that the plant will be put in operation during the during 1<sup>st</sup> quarter of FY 2024-25. This plant is geared to manufacture Ball valves and Industrial vales.

The Company received BIS approval for supplying it's HDPE pipe for carrying Natural Gas. The Company expects to introduce this new system to the market in 4<sup>th</sup> quarter of current year. The plant to produce Accoustics Polypropylene pipe is expected to go into operation during July-September 2024.

The Company has started offering its CPVC pipe system for Industrial application. Earlier, the Company was catering plumbing and fire sprinkler system from CPVC raw materials. The company will now be able to cater to demand for Industrial Piping requirements from CPVC material.

The Company has placed order for 9 lines of O-PVC pipe manufacturing with its suppliers, after entering into this business. Once all these lines are operational, then the Company will reach a capacity of around 40,000 tons per annum of such pipe. This capacity may be operational within two-year time. The Company intends to start O-PVC pipe production at Cuttack and Gadegaon Unit, apart from its Sangli Unit.

The Company has achieved a volume growth of 30% plus in first nine months of the year in its Plastic pipe division. The Company expects to achieve similar growth for the full year in this segment.

The Company's manufacturing facility to make Windows and Doors at Kanpur is progressing. Considering the long delivery schedule of equipment which are of foreign origin, it is expected that the benefit of this business will reflect in 2025-26 working only.

In Cross Laminate Film division , The Company continues its efforts to increase its range of made-up products along with its penetration in the entire Country. The Company is also putting more resources to reach several international markets to sell its existing variety of Cross Laminated film products. The benefits of all these initiatives will be reflected in future business growth.

The Consumer product division had a degrowth of around 3% in the quarter. However, the profit level was maintained compared to last year for the same quarter due to catering to premium range of products in this segment. The Cabinet range has superlative growth. The Company's drive to increase

nos. of show rooms has resulted in such number increasing to 298 by end of December,2023 from 244 showrooms at the beginning of the year.

The Industrial Component Division continues to face weak demand scenario during the quarter. This division is more dependent on appliances and white goods which have not fared well even during festive season. Division is continuously engaging with new customers and application to optimally use its manufacturing capabilities. The division is hopeful of business recovery with gaining new customers/applications.

The business scenario in the Material Handling Division remains robust with good demand from Fisheries, F&V and Dairy segments. Division has also received good orders from the soft drink industry. The introduction of the new dustbin range has received encouraging response and the division should continue its momentum of growth both in volume and value terms.

Newly installed production line of composite LPG cylinders has been successfully established. Execution of old order received from Indian Oil corporation (IOC) is nearing completion and new enquiries are expected soon. The recent introduction of promotional campaign/activities by IOC has seen increased enquiries for the product. Other two Oil marketing companies are also likely to introduce the product in the market soon. Export enquiries continue to flow but no significant development has yet taken place except repeat orders from existing customers and small quantity orders from new country/customers.

The Protective Packaging Division has been able to develop specialized and customized solutions for its newly acquired customers. Necessary investments are being made to ramp up the capacities to meet the increasing demand. The division is working for more export opportunities and strengthening of internal as well as distribution network is in progress.

The Performance Packaging Division is exploring more export opportunities and working on newer applications for better profitability. Its present capacities are optimally utilized and availability of space remains a constraint for further growth plans.

The Company remains optimistic for business opportunities and continues to commit more Capex in line with its growth plans. Total commitments including acquisition of business of Parvati Agro Plast and carry forward commitments of previous year may exceed Rs. 1000 Crores. However, total cash outflow is not likely to exceed Rs. 750 Crores for the year and the same shall entirely be funded from internal accruals.

**To view the results, please click on the link given below:**

<https://www.supreme.co.in/investor>

**Media Contact Details**

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**About Supreme Industries Limited**

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 29 technologically advanced manufacturing facilities located at various places spread across the country. The company has built up an excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For more details, you can visit Company's website [www.supreme.co.in](http://www.supreme.co.in)

