The Supreme Industries Limited

Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai - 400 021



(Rs. In Lacs)

Unaudited Financial Results for the Quarter / Half year ended 31st December, 2012 PART - I

The Supreme Industries Limited - Consolidated Results 2nd Qtr. ended 31.12.2012 1st Qtr. ended 30.09.2012 2nd Qtr. ended Half Year ended Half Year ended 30.09.2012 31.12.2011 31.12.2012 31.12.2011 Year ended 30.06.2012 2nd Qtr. ended 1st Qtr. ended 2nd Qtr. ended Half Year ended Half Year ended Year ended **Particulars** 31.12.2012 30.09.2012 31.12.2011 31.12.2012 30.06.2012 (Reviewed) (Reviewed) (Reviewed) (Reviewed) (Audited) (Reviewed) (Reviewed) (Reviewed) (Reviewed) (Reviewed) (Audited) **Net Sales** 285788.73 71284.09 80581.38 61053.45 118565.87 **Plastic Business** 80597.88 285823.02 4841.00 **Construction Business** 4841.00 6916.00 6916.00 6916.00 6916.00 141634.83 141652.07 80581.38 61053.45 76116.55 125481.87 292704.73 80597.88 61054.19 76125.09 125491.80 292739.02 Other Operating Income 900.61 709.70 845.93 1610.31 1597.60 3825.74 2 900.61 709.70 845.93 1610.31 1597.60 3825.74 81481.99 61763.15 76962.48 143245.14 127079.47 296530.47 **Total Income** 81498.49 61763.89 76971.02 143262.38 127089.40 296564.76 **Goods Consumption** 45585.16 79682.90 177559.79 47919.69 45585.16 79682.90 177559.79 47919.69 46189.72 94109.41 Raw Material Consumed 46189.72 94109.41 1661.86 4384.54 10162.41 2597.75 4384.54 10162.41 1966.93 2597.75 3628.79 Cost of goods traded 1966.93 1661.86 3628.79 0.00 0.00 1567.98 0.00 2292.30 2292.30 Cost of Premises Sold 0.00 0.00 1567.98 0.00 2292.30 2292.30 3875.79 (8618.40) (443.96)(4742.61) (5842.90)1495.45 (Increase)/ Decrease in stock in trade 3875.79 (8618.40)(443.96)(4742.61)(5842.90)1495.45 53762.41 39233.18 49306.93 92995.59 191509.95 53762.41 39233.18 49306.93 92995.59 80516.84 191509.95 80516.84 2857.27 2789.96 2673.50 5647.23 5180.04 11205.20 **Employees' Cost Benefit Expenses** 2869.54 2798.62 2682.30 5668.16 5196.84 11249.67 3380.35 3326.20 2947.20 6706.55 5377.22 11708.18 Power & Fuel Expenses 3380.35 3326.20 2947.20 6706.55 5377.22 11708.18 9561.87 7922.16 10003.05 17484.03 16858.02 34917.11 Other Expenditure 9549.50 7927.42 10000.68 17476.92 16855.70 34907.68 Total Expenditure before Finance (3+4+5+6) 69561 90 53271.50 64930.68 122833.40 107932.12 249340 44 69561.80 53285.42 64937 11 122847.22 107946.60 249375 48 47190 03 11920 09 8491.65 12031 80 19147 35 11936.69 8478.47 12033.91 19142 80 20411.74 Operating Profit (1+2-7) 20415.16 47189.28 1091.51 405.11 114.04 410.51 1018.86 0.00 114.04 208.64 281.29 5.40 Other Income 5.40 5.40 12325.20 8497.05 12145.84 20822.25 48281.54 11936.69 8483.87 12147.95 20420.56 19351.44 47470.57 20166.21 10 Profit before Interest, Depreciation & Tax (8+9) 1382.72 1145.69 1418.44 2528.41 2750.52 5479.67 1382.75 1145.80 1418.44 2528.55 2750.52 5480.71 **Finance Costs** 17415.69 Profit before Depreciation & Tax (10-11) 10729.51 16600.92 10942.48 7351.36 10727.40 18293.84 42801.87 10553.94 7338.07 17892.01 41989.86 1900.04 7248.51 1708.20 3757.71 3423.16 7246.28 Depreciation, Amortisation & Impairment 1901.08 1857.85 3424.55 9042.44 5493.69 9019.20 14536.13 13992.53 35555.59 Profit Before Tax (12-13) 8652.86 5480.22 9020.52 14133.08 13176.37 34741.35 **Provision for Taxation** 1775.00 4600.00 4250.00 11131.98 4250.00 11131.98 2825.00 2875.00 **Corporate Tax** 2825.00 1775.00 2875.00 4600.00 0.00 0.00 0.00 0.00 0.00 372.02 **Deferred Tax** 0.00 0.00 0.00 0.00 0.00 372.02 3718.69 9742.53 5827.86 3705.22 9533.08 6217.44 6144.20 9936.13 6145.52 8926.37 24051.59 16 Net Profit after Tax (14-15) 23237.35 Share of Profit/ (Loss) in Associate 808.70 191.31 (216.85)1000.01 930.97 256.91 Consolidated Net Profit after Tax (16+17) 18 6636.56 3896.53 5928.67 10533.09 9183.28 24168.32 2540.54 2540.54 2540.54 2540.54 2540.54 2540.54 19 Paid Up Equity Share Capital 2540.54 2540.54 2540.54 2540.54 2540.54 2540.54 (Face Value Rs. 2/-) 61472.49 20 Reserves Excluding Revaluation Reserve 66998.93 4.89 2.93 4.84 7.82 7.67 18.93 21 Earning per Share-Basic & Diluted (Rs.) 5.22 3.07 4.67 8.29 7.23 19.03 6.39 4.39 6.18 10.78 10.36 24.64 22 Cash earning per Share-Basic & Diluted (Rs.) 6.72 4.53 6.01 11.25 9.93 24.73 PART II A. Particulars of Shareholding Public Shareholding 63999525 63999525 63999525 63999525 63999525 63999525 63999525 63999525 63999525 63999525 63999525 63999525 No. of Shares % of Shareholding 50.38% 50.38% 50.38% 50.38% 50.38% 50.38% 50.38% 50.38% 50.38% 50.38% 50.38% 50.38% Promoters and Promoter group Shareholding Pledged / Encumbered Nil Nil Nil Nil Nil Nil Nil Ni Nil Number of Shares Nil Nil Percentage of Shares (as a % of the total Nil Ni Nil shareholding of promoter and promoter group) Percentage of Shares (as a % of the total Share Nil Ni Nil capital of the Company) Non-encumbered 63027345 63027345 63027345 63027345 63027345 63027345 63027345 63027345 63027345 63027345 63027345 Number of Shares 63027345

Statement of Assets & Liabilities as per Clause 41 (V) (h) of the Listing Agreement.

100.00%

49.62%

100.00%

49.62%

Pending at the beginning of the quarter

100.00%

49.62%

100.00%

49.62%

Segment Assets

Segment Liabilities

Capital Expenditure

January, 2013, respectively.

B. INVESTORS COMPLAINTS

100.00%

49.62%

100.00%

49.62%

The Supreme Industries Limited - Standalone Results

						_ '	In Lac	
Standalone					Conso	idated		
Reviewed	Audited			Reviewed	Audited			
As at 31st Dec 2012 30th June 2012			Particulars		As at 31st Dec 2012	As at 30th June 2012		
		Α	EQUITY AND LIABILITIES					
		1	Shareholders' Funds:					
2540.54	2540.54		(a) Share Capital	2540.54	2540.54			
68589.04	61605.59		(b) Reserve and Surplus	74712.44	67132.03			
71129.58	64146.13	1	Sub Total - Shareholders Funds 7725		77252.98	696	372.57	
		2	Non - Current Liabilities :					
17966.66	10487.60		(a) Long Term Borrowings		17966.66	10487.60		
8325.83	8325.83		(b) Deferred Tax Liabilities (Net) 8325		8325.83	83	325.83	
143.85	132.43		(c) Other Long Term Liabilities 1		143.85	·	132.43	
1141.97	1089.30		(d) Long Term Provisions		1141.97	10	089.31	
27578.31	20035.16	1	Sub Total - Non Current Liabilities		27578.31	200	35.17	
		3	Current Liabilities:					
38648.88	14884.64		(a) Short Term Borrowings		38648.88	148	384.64	
20365.43	20606.12		(b) Trade Payables		20365.43	206	314.23	
17536.17	19992.82		(c) Other Current Liabilities		17556.75	200	05.00	
4255.49	7996.79		(d) Short Term Provisions		4255.49	79	96.79	
80805.97	63480.37	1	Sub Total - Current Liabilities		80826.55	635	500.66	
179513.86	147661.66	1	TOTAL - EQUITY AND LIABILITIES		185657.84	153208.4		
		В	ASSETS					
		1	Non - Current Assets					
95073.88	77318.92		(a) Fixed Assets		95073.88	773	319.68	
0.00	0.00		(b) Goodwill on Consolidation		0.00		0.00	
3364.12	3364.12		(c) Non Current Investment		9469.04	88	374.14	
3751.84	6184.27		(d) Long Term Loans and Advances		3751.84	6	186.21	
21.82	21.82				21.82		21.82	
102211.66	86889.13	1	Sub Total - Non Current Assets		108316.58	92401.85		
		2	Current Assets					
44670.26	31401.28		(a) Inventories		44670.26	31401.28		
21741.43	17167.94		(b) Trade Receivables	ade Receivables 21721.75		17116.73		
869.41	1386.51		(c) Cash and Cash equivalents		924.85	35 1441.		
9724.71	10535.30		(d) Short Term Loans and Advances		9728.01	105	65.58	
296.39	281.50		(e) Other Current Assets		296.39			
77302.20	60772.53		Sub Total - Current Assets		77341.26	60806.5		
179513.86 147661.66			TOTAL - ASSETS		185657.84	1532	208.40	
		Т	2nd Otr and ad 21 12 2012	1ot C	Ntr and ad 20 00 20	112	Ond	

Percentage of Shares (as a % of the total

Percentage of Shares (as a % of the total Share capital of the Company)

shareholding of promoter and promoter group)

Received during the guarter

The Company processed 66,587 MT of polymers and achieved net product turnover of Rs.795.05 Crores during 2nd quarter of the current year against processing of 64,694 MT and net product turnover of Rs.699.92 crores in the corresponding quarter of previous year achieving volume & product value growth of about 3 % and 14% respectively. The Company processed 1,26,599 MT of polymers and achieved net product turnover of Rs. 1391.78 Crores during 1st half of the current year against processing of 1,11,455 MT and net product turnover of Rs.1158.95 crores in the corresponding period of previous year achieving volume & product value growth of about 14 % and 20% respectively. During the current year the Company envisages annual growth in volume and product value of about 16% and 25% respectively over the previous year.

100.00%

49.62%

100.00%

49.62%

Disposed off during the quarter

NII

100.00%

49.62%

100.00%

49.62%

Remaining unsolved at the end of the quarter

100.00%

49.62%

100.00%

49.62%

- In the Standalone results, during first half of the current year, other income consists of dividend received from Supreme Petrochem Limited of Rs. 405.11 lacs (Previous year Rs. 810.22 lacs)
- The Board of Directors has considered the payment of interim dividend for the financial year 2012-13 @ 100 %i.e. Rs. 2/- per share of Rs. 2/- (F.V) each and will be paid to the shareholders on the shares held as on the record date i.e. 29th January, 2013.
- 4. Company's ongoing expansion plans involving total capital outlay of about Rs. 400 Crores are progressing well. Brief status of the same is summarised hereinbelow:
 - (a) New Unit at Hosur in Tamilnadu for Protective Packaging Products has already commenced production during
 - (b) New Unit for expanding capacities of Cross laminated Film at Halol (Gujarat) is progressing as per schedule. First Production line of 4000 MT capacity which went into trials during October, 12 is fully stabilised. Second Production line of 4000 MT capacity has commenced trials during second half of January,2013 and Third production line of similar capacity planned has been shipped and shall be operational by February, 2013.
 - (c) State of the Art plant for production of Composite Cylinders and Pipes have arrived at the site at Halol (Gujarat)
 - and presently under installation. Likely to commence trial production during February March 2013. (d) First phase capacity of Plastic Piping System manufacturing facility being set up at its earlier closed down PVC Film business unit at Malanpur near Gwalior (M.P.) shall be in operation by middle of February, 2013 and full capacity of 50,000 MT per annum with total investment of about Rs. 125 Crores shall be in production by March-
 - (e) New Product Range of Bath Fittings which Company has planned to launch is in its final stage of readiness and likely to be in market by end of the current quarter.
 - (f) Augmenting of additional capacities, Automation and installation of balancing equipments at existing locations
- various product segments are progressing as 5. The Company is engaged mainly in production of plastic products. Company has recognized construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

179513.86

100058.45

10725.98

3757.71

10067.66

0.00

0.00

(Rs. In Lacs)

	2nd Qtr ended 31.12.2012			1st Qtr ended 30.09.2012			2nd Qtr ended 31.12.2011			Half Year ended 31.12.2012		Half Year ended 31.12.2011			Year ended 30.06.2012			
	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total
Revenue																		
Net Income (There is no inter segment revenue)	81481.99	0.00	81481.99	61763.15	0.00	61763.15	72121.48	4841.00	76962.48	143245.14	0.00	143245.14	120163.47	6916.00	127079.47	289614.47	6916.00	296530.47
Segment Result																		. []
Segment Profit	10020.05	0.00	10020.05	6633.98	0.00	6633.98	7227.26	3096.34	10323.60	16654.03	0.00	16654.03	11347.12	4377.07	15724.19	35566.68	4377.07	39943.75
Add: Other Income			405.11			5.40			114.04			410.51			1018.86			1091.51
Profit Before Interest and taxes			10425.16			6639.38			10437.64			17064.54			16743.05			41035.26
Less: Interest (net)			1382.72			1145.69			1418.44			2528.41			2750.52			5479.67
Taxes			2825.00			1775.00			2875.00			4600.00			4250.00			11504.00
Profit after taxes			6217.44			3718.69			6144.20			9936.13			9742.53			24051.59
Other Information																		

169446.20

99708.72

10725.98

3757.7

Depreciation / Amortisation The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.

- 6. Provision for Deferred Tax will be ascertained and accounted for at the end of the year
- Provision as per Accounting Standard (AS) 15-Employee Benefits- Revised will be accounted for at the end of the year.
- The Consolidated Results includes Results of (a) the Company's 100% Subsidary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem
- Limited", in which the Company holds 29.88% of its paid-up equity share capital. 9. The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

The above financial results, which have been subjected to "Limited Review" by the Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 22nd January, 2013 & 23rd

For The Supreme Industries Limited

137736.43

74449.06

7339.86

7246.28

9925.23

740.64

0.00

0.00

147661.66

7339.86

7246.28

Chairman