

The Supreme Industries Limited

Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai - 400 021.



Unaudited Financial Results for the 1st Quarter ended 30th September, 2013.

PART I

(Rs. In Lacs)

The Supreme Industries Limited - Standalone Results						The Supreme Industries Limited - Consolidated Results			
1st Qtr. ended 30.09.2013 (Reviewed)	4th Qtr. ended 30.06.2013 (Reviewed)	1st Qtr. ended 30.09.2012 (Reviewed)	Year ended 30.06.2013 (Audited)		Particulars	1st Qtr. ended 30.09.2013 (Reviewed)	4th Qtr. ended 30.06.2013 (Reviewed)	1st Qtr. ended 30.09.2012 (Reviewed)	Year ended 30.06.2013 (Audited)
69597.88	102204.13	61053.45	334212.23	1	Net Sales (Net of Excise Duty)				
0.00	1600.00	0.00	1600.00	a	Plastic Business	69600.38	102275.86	61054.19	334303.05
69597.88	103804.13	61053.45	335812.23	b	Construction Business	0.00	1600.00	0.00	1600.00
913.65	1492.14	709.70	4495.20			69600.38	103875.86	61054.19	335903.05
70511.53	105296.27	61763.15	340307.43	2	Other Operating Income	913.65	1492.66	709.70	4495.72
					Total Income	70514.03	105368.52	61763.89	340398.77
				3	Goods Consumption				
57799.63	62865.58	46189.72	217901.52	a	Raw Material Consumed	57799.63	62865.58	46189.72	217901.52
2664.45	5487.90	1661.86	12423.29	b	Cost of goods traded	2664.45	5510.99	1661.86	12446.38
0.00	602.25	0.00	602.25	c	Cost of Premises Sold	0.00	602.25	0.00	602.25
(14738.04)	983.86	(8618.40)	(6444.99)	d	(Increase) / Decrease in stock in trade	(14738.04)	983.86	(8618.40)	(6444.99)
45726.04	69939.59	39233.18	224482.07			45726.04	69962.68	39233.18	224505.16
3209.45	3979.95	2789.96	12699.18	4	Employees' Cost	3219.70	4001.16	2798.62	12751.89
3491.25	3700.56	3326.20	14041.29	5	Power & Fuel Expenses	3491.25	3700.56	3326.20	14041.29
8875.35	7966.23	7922.16	35534.25	6	Other Expenditure	8877.34	7990.97	7927.42	35537.22
61302.09	85586.33	53271.50	286756.79	7	Total Expenditure before Finance Cost (3+4+5+6)	61314.33	85655.37	53285.42	286835.56
9209.44	19709.94	8491.65	53550.64	8	Operating Profit (1+2-7)	9199.70	19713.15	8478.47	53563.21
105.82	(27.85)	5.40	389.18	9	Other Income	105.82	(27.85)	5.40	(15.93)
9315.26	19682.09	8497.05	53939.82	10	Profit before Finance Cost, Depreciation & Tax (8+9)	9305.52	19685.30	8483.87	53547.28
1667.96	1331.63	1145.69	5234.61	11	Finance Cost	1667.96	1331.94	1145.80	5234.92
7647.30	18350.46	7351.36	48705.21	12	Profit before Depreciation & Tax (10-11)	7637.56	18353.36	7338.07	48312.36
2372.48	2442.78	1857.67	8170.88	13	Depreciation, Amortisation & Impairment	2372.56	2441.28	1857.85	8171.21
5274.82	15907.68	5493.69	40534.33	14	Profit Before Tax (12-13)	5265.00	15912.08	5480.22	40141.15
				15	Provision for Taxation				
1757.00	4660.00	1775.00	12560.00		Corporate Tax	1757.00	4660.00	1775.00	12560.00
0.00	739.35	0.00	739.35		Deferred Tax	0.00	739.35	0.00	739.35
3517.82	10508.33	3718.69	27234.98	16	Net Profit after Tax (14 - 15)	3508.00	10512.73	3705.22	26841.80
				17	Share of Profit in Associate	793.30	381.11	191.31	2167.88
				18	Consolidated Net Profit after Tax (16+17)	4301.30	10893.84	3896.53	29009.68
2540.54	2540.54	2540.54	2540.54	19	Paid Up Equity Share Capital (Face Value Rs. 2/-)	2540.54	2540.54	2540.54	2540.54
			77580.97	20	Reserves Excluding Revaluation Reserve				85229.09
2.77	8.27	2.93	21.44	21	Earning per Share - Basic & Diluted (Rs.)	3.39	8.58	3.07	22.84
4.64	10.20	4.39	27.87	22	Cash earning per Share - Basic & Diluted (Rs.)	5.25	10.50	4.53	29.27

PART II

63969525 50.36%	63969525 50.36%	63999525 50.38%	63969525 50.36%	1	Public Shareholding - No. of Shares	63969525 50.36%	63969525 50.36%	63999525 50.38%	63969525 50.36%
				2	- % of Shareholding				
				a)	Promoters and Promoter group Shareholding				
Nil	Nil	Nil	Nil		Pledged / Encumbered	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil		- Number of Shares	Nil	Nil	Nil	Nil
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil		- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil
				b)	Non-encumbered				
63057345	63057345	63027345	63057345		- Number of Shares	63057345	63057345	63027345	63057345
100.00%	100.00%	100.00%	100.00%		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
49.64%	49.64%	49.62%	49.64%		- Percentage of Shares (as a % of the total Share capital of the Company)	49.64%	49.64%	49.62%	49.64%

B. INVESTORS COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
	NIL	24	23	1

Notes:

- The Company sold 49,978 MT of Plastic goods and achieved net product turnover of Rs.671.03 Crores during the 1st quarter of the current year against sales of 49,760 MT and net product turnover of Rs. 596.73 Crores in the corresponding quarter of previous year achieving volume & product value growth of about nil and 12% respectively. The volume growth remained flat principally due to unprecedented price increase of raw materials between 15.50% to 19.50% in less than two months time during the quarter.
During the current year the Company envisages annual growth in sales volume and product value of about 12% and 22% respectively over the previous year.
- Company has envisaged Capex plan of about Rs. 230 Crores during the year. All investment plans are progressing well. Brief status of the same is summarised herein below:
 - To put up a Plastic Piping System plant at Kharagpur in West Bengal.
 - To put up Protective Packaging System unit at Kharagpur Complex.
 - To replace some capacity of Moulding Machines with energy efficient machines including additional new products in furniture business.
 - To increase Pipe production capacity at Gadegaon and introducing several new varieties of fittings at Jalgaon & Malanpur.
 - To make investment in Automation in several of its existing units.
 - To buy office premises at Delhi to consolidate the office activities at one location in the city.
 - To make investment in equipments for Composite Pallets.
- Negotiated sale of 26286 sq. ft. premises at Supreme Chambers at an aggregate consideration of Rs. 3850.30 lacs is progressing towards completion. An amount of Rs. 2180.00 lacs has since been received and likely to be completed during current quarter. Appropriate accounting effects shall be given on completion of the transaction.
- The Company is engaged mainly in production of plastic products. Company has recognized construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

(Rs. In Lacs)

	1st qtr. ended 30.09.2013			4th qtr. ended 30.06.2013			1st qtr. ended 30.09.2012			Year ended 30.06.2013		
	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total
Revenue												
Net Income (There is no inter segment revenue)	70511.53	0.00	70511.53	103696.27	1600.00	105296.27	61763.15	0.00	61763.15	338707.43	1600.00	340307.43
Segment Result												
Segment Profit	6836.96	0.00	6836.96	16364.77	902.39	17267.16	6633.98	0.00	6633.98	44477.37	902.39	45379.76
Add: Other Income			105.82			(27.85)			5.40			389.18
Profit Before Interest and taxes			6942.78			17239.31			6639.38			45768.94
Less: Interest (net)			1667.96			1331.63			1145.69			5234.61
Taxes			1757.00			5399.35			1775.00			13299.35
Profit after taxes			3517.82			10508.33			3718.69			27234.98

The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.

- Provision for Tax includes Deferred Tax which will be ascertained and accounted for separately at the end of the year.
- Provision as per Accounting Standard (AS) 15-Employee Benefits- Revised will be accounted for at the end of the year.
- The consolidated results includes, results of (a) the Company's 100% subsidiary company viz. "The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.88% of its paid-up Equity Share Capital.
- The figures for the previous quarter / year have been regrouped / rearranged wherever necessary.
- After 30th September, 2013 to date the Promoters and Promoter Group Shareholding has gone up to 49.68% of the total Share Capital pursuant to acquisition of 55,400 Equity Shares from the Market.

The above financial results, which have been subjected to "Limited Review" by the Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th October, 2013 & 29th October, 2013, respectively.

For The Supreme Industries Limited
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Place: Mumbai
Dated: 29th October, 2013

Please visit us at www.supreme.co.in

(B. L. Taparia)
Chairman