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28th June, 2025

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051

BSE Limited.
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023

Sub.: (Revised) Chairman Statement made at the 83rd Annual General Meeting of the Company, held on Friday, 27th June, 2025.

Enclosed please find (Revised) Chairman Statement made at the 83rd Annual General Meeting of the Company held through Video Conference("VC")/ Other Audio Visual Means("OAVM), on Friday 27th June, 2025 at 4.00 p.m.

This is for your information and appropriate dissemination.

Thanking you,
Yours faithfully,
For The Supreme Industries Ltd.



(R. J. Saboo)
VP(Corporate Affairs) &
Company Secretary

Ladies and Gentlemen

I extend to each one of you a warm welcome to the 83rd Annual General Meeting of the Company. The Annual Report, together with the Audited Accounts and the Director's Report, for the year ended 31st March 2025 have been with you for quite some time and with your permission, I take them as read. I hope it provides you with a clear idea of the working of the Company during the year under review.

The Company achieved Net Revenues for the year 2024-25 of ₹ 10,559 Crores (including ₹ 73 crores by way of trading in other related products) as against ₹ 10,252 crores (including ₹ 58 crores by way of trading in other related products) during the previous year.

The Company has sold 6,74,510 tons of Plastic products as against 6,39,701 tons of Plastic products in the same period of previous year, reflecting a growth of 5% in product turnover by volume.

The Profits before interest, Depreciation and Taxes during the year under review were at ₹ 1,546 crores as against ₹ 1,666 crores in the previous year. Net Profit, after providing for aggregate Tax provisions of ₹ 279 crores (previous year ₹ 338 crores) remained at ₹ 894 Crores in 2024-25 as against ₹ 1,009 crores in 2023-24.

During the year, Board of Directors in its Meeting held on 22nd October 2024 had declared interim dividend @ 500 % i.e. ₹ 10/- per equity share and same has been paid in November 2024. Further, Final dividend @ 1200% i.e. ₹ 24/- per equity share has been recommended by the Board of Directors subject to members approval at this AGM. Thus, the total dividend for the year shall work out @ 1700% i.e. ₹ 34/- per equity share of Face Value of Share of ₹ 2/- each as against total dividend @1500% i.e. ₹ 30/- per equity share of face value of ₹ 2/- each in the previous year. Total Dividend payout would amount to ₹ 432 Crores, as compared to ₹ 381 Crores in the previous year. After making necessary provisions, a sum of ₹ 465 Crores has been transferred to the General Reserve.

The net sales and other income during the first two months of the current year are ₹ 1791 crores (including ₹ 9 crores by way of trading in other related products) as against ₹ 1708 crores (including ₹ 3 Crores by way of trading in other related products) in the corresponding period of previous year. During this period, the Company has achieved a Product Turnover Volume of 1,28,826 MT (inclusive of 1,04,959 Tons of Plastics Pipe System) as compared to sale of 1,17,278 MT (inclusive of 94,722 tons of Plastics Pipe System) in the corresponding period of previous year having a value growth of about 5% and volume growth of about 10% (comprising of around 11% in Plastic Piping System and around 6% in other segments).

The year under review had normal business in all its segments except Plastic Pipe System business which was affected principally due to (i) Lower spending by Central and State Governments on infrastructure spending compared to year 2023-24 (ii) The prices of its principal raw material i.e. PVC suspension grade resin witnessed a reduction on 14 occasions during the previous year from 11th July 2024 onwards. This created unstable situation leading to aggressive de-stocking in the entire Distributor/Dealer/Retailer chain and (iii) Unseasonal rainfall in several parts of the Country.

The Company installed effective additional capacities by volume , additional Systems and SKUs in the existing piping system in the year under review. The Company has 45 plastic piping Systems in the division and plans to add five more systems in the current year. The new green field unit dedicated for production of varieties of Industrial and ball valves at Malanpur (M.P.) has gone into commercial production effective 1st August 2024. Installed Capacities of Plastic Piping system has reached to 8,70,000 MT per annum as on 31st March 2025 as against 7,40,000 MT per annum at the beginning of the year. This will enable the Company to enjoy adequate volume growth in Plastics pipe System business going forward.

The Company has entered into Memorandum of Understanding with Orbia Advance Corporation S.A.B. de CV (BMV: Orbia), a global leader in pipes and fittings. As per the agreement, Company will acquire Orbia Wavin's pipes and fittings business situated in India and will have exclusive access to Orbia Wavin's Piping system technologies in India and SAARC countries.

The acquisition of Wavin would inter alia result in increasing the capacity of the Piping Division by 71,000 M.T. per annum being operated from three manufacturing sites situated at Banmore (M.P.), Hyderabad (Telangana) and Neemrana (Rajasthan). The acquisition will facilitate catering to districts/area of North and South India economically and efficiently.

Combining Orbia Wavin's technologies for water management and Company's manufacturing and distribution strengths, the Company is poised to secure India's water management needs with advanced solutions. This strategic initiative will expand Supreme's leadership position and accelerate its participation in the robust growth of India's building and infrastructure requirements.

By the end of FY 26, installed capacity of Plastics Piping division is expected to reach to 9,40,000 M.T. per annum. The Company has deferred work on two new sites during 2024-25 viz., for Piping System and other products, one near Jammu and another near Patna at Bihar. Necessary land has been purchased and Company expects that both these units will be commissioned during 2026-27.

The Company has taken in hand to put up a Windows making unit at 34 acres new site at Kanpur Dehat. Initial capacity will be 5000 tons per annum. The Company will be making a variety of PVC profiles for large range of windows. Initial window making capacities will be installed at the same site. The Company expects to start selling standard off the shelf and customised windows during the second quarter of FY 26.

The Business of Cross Laminated Film & Products registered robust growth during the year under review backed by significant Government business, secured after a gap of five years. In recent years, this business had been impacted by low-quality, look-alike products offered at low prices. Encouragingly, demand is now shifting back to company's products, reflecting growing recognition of the Company's superior quality and reliability.

All equipment required for the manufacture of Cross Plastics has been installed, and trial production is underway. On site customer trials are expected to commence shortly. Given that Cross Plastics is a highly specialized product, additional time is being invested to ensure quality stabilization and consistency before full-scale launch.

The Company remained focused on development of its Furniture Business. The Company has taken up measures to build institutional business specially from education sector. In line with the same, the Company is introducing new variety of furniture catering to this segment. The Company continues to focus on improving visibility of its products for its customers and better shopping experience. In line with the same, the Company has been focusing on developing retail showrooms displaying large range of its furniture for ease of the customer. The Company's consistent business policies, intensive marketing efforts coupled with superior quality, premium product range, adding new range of products and increasing its coverage will ensure growth in FY 2025-26.

Industrial Component division witnessed moderate business growth. In Automotive segment, Commercial Vehicles and in Appliances sector, Washing Machine Segment witnessed subdued demand. The focus of the division remains to spread across the sectors and widen customer base for Business growth & mitigate the risk of dependency on a few large customers. Looking at the positive demand scenario in various sectors, the company is investing judiciously for capacity balancing and expansions.

The Material Handling division had a mixed bag of results. While performance has been reasonably well in Industrial customers segment, it did not perform well in Bulk Customers segment. Constant focus on customer reach, education to first time users and meeting the quality standards have helped the division in retaining its share and registering a modest growth. Apart from continuously introducing new models in Crates, Pallets and dustbins, it is also expanding the production of selected crates and pallets models in different geographies to facilitate the logistics, timely and economical customer service.

The Composite Cylinder Division experienced a challenging year, with performance falling short of expectations. After waiting for 1st quarter of current year, The Company has received additional order from IOCL for 2.31 lakh cylinders and new order from BPCL for about two lakh cylinders is likely to be received soon. This year your Company anticipates higher capacity utilization levels with better domestic demand. The export market is also showing encouraging response with more enquiries from overseas customers which is expected to utilise the increased production capacity to a reasonable level.

The Company has also received first cascade order for newly developed type IV-high pressure cylinders for CNG application which will open up further growth opportunities.

Performance Films Division continued its growth driven by strategically curated Product Mix offerings. Expansion into new export markets has contributed to both volume & value growth in exports. Building upon this momentum division is leveraging its existing base to deepen market penetration and explore additional opportunities.

The Protective Packaging Division is putting its continuous efforts to remain in the business growth path by focussing on to develop customized solutions keeping end customer requirements in mind. The division is also expanding its fabrication facilities in terms of capacities and geographical spread to cater to the increasing opportunities for ready-to-use solutions. New product/application development, adopting new technologies in manufacturing and focusing on Export business will support growth vision of the division to achieve revenue milestone of Rupees one thousand crore for the current year. To meet the growth in demand both for domestic and export market, Company has initiated steps to put up a new unit in western region near to the port. The same is likely to materialize during the current year.

The Company has plans to commit capex of about ₹ 1100 Crores including carry forward commitments and acquisition of building & infrastructure business of Wavin in India. The committed / proposed capex is primarily for -:

- To put up a state-of-the-art manufacturing facility at Kanpur (U.P.) to manufacture uPVC Profiles/Windows & Doors. 1st Phase of production is planned to commence by second quarter FY 26.
- To acquire Building & Infrastructure business of Wavin consisting of three manufacturing facilities with an installed capacity of 71000 MT per annum.
- To increase O-PVC Pipe manufacturing capacity at Sangli and also put up O-PVC Pipe manufacturing capacity at Cuttack plant.
- To expand capacities for CPVC piping products at Gadegaon.
- To put up/ expand Roto/blow Moulding capacities at various locations.
- To increase the range of solutions in its plastic Piping division such as Pe gas piping system & Sprinkler system.
- To put new facility in Gadegaon for making PP silent piping SWR system for low noise requirement.
- To expand product range of its bath fitting products at Puducherry.
- Adding varieties of new injection moulded fitting products and to increase injection moulded fittings capacity at Jalgaon, Erode and Kharagpur.
- To add new models of Injection moulded furniture, Crates & pallets in the Company's range of furniture and Material Handling Products.
- To set up new facility for Protective Packaging Products in Maharashtra both for domestic and export market.
- To add necessary equipment at its Protective Packaging to increase the range of value-added products and to cater to customised solutions.
- To install Rooftop/ Structure mounted Solar energy generation plants at its various locations.
- To install balancing equipment at various locations.

Entire Capex shall be funded from internal accruals.

The Company is continuously working to increase its market reach by closely monitoring its presence at tehsil/taluka level by increasing its channel partners, retailers & influencers. The active channel partner strength of the Company for all its divisions was at 5658 nos. as on 31st March 2025. The turnover of value-added products has grown to ₹ 4060 Crores in 2024-25 as against ₹ 3748 crores in the previous year. The Company exported goods worth US\$ 26.70 million in 2024-25 as against US\$ 24.29 million during the previous year. The turnover of value-added products for first two months of the current year is ₹ 605 crores against ₹ 539 Crs. in the corresponding period of the previous year. The Company achieved an export turnover of \$ 4.24 million in two months of the current year against \$ 4.22 million in the corresponding period of the previous year. The Company remains focused and will continue its direction to increase the Nos of channel partners, retail connect, increase the turnover of value-added & branded products and boost exports.

The Company is proactively working and committed to increasingly meet its energy requirements from Renewable sources and reduce its carbon footprint. The Company has met about 21% of its energy requirement from renewable energy sources during the year 2024-25. The Company has invested a sum of ₹ 124 Crores

till the year 2024-25 and plans to invest further about ₹ 38 Crs. in the current year to increase captive solar energy generation. The Company aims to meet about 30% of its energy requirements from renewal sources by March 2026. The aim of the Company is continual increase in green energy utilization & mitigate the climate risks and leave a positive impact on mother earth.

The Company had a net cash Surplus balance of ₹ 962 Crores at the end of May 2025 and would continue to meet all its capex and working capital requirements from internal accruals.

Polymer prices remained range bound since April 2025. The Israel-Iran conflict has put upward pressure on polymer prices except on PVC Resin prices. Availability of containers being a temporary constraint has seen abnormal hike in freight charges to India which is likely to resume normalcy soon. Levy of Anti-Dumping duty on PVC Resin suspension grade is still under consideration with authorities. Till that time prices of PVC resin, the principal raw material used by the Company shall remain under stress, impacting market sentiments adversely. Availability of polymers augurs well for boosting the demand of Company's products supported by new SKUs, new Systems, increase in capacities and increase in market penetration through extensive coverage and spreading the manufacturing reach by the Company.

The Company's CSR arm- Supreme Foundation works in multiple areas of social reforms and the education sector is prominent among them. Supreme Foundation is committed to promote excellence in education through comprehensive program which includes (i) Facilitating educational infrastructure & learning resources, (ii) Offering capacity building & training program for educators, (iii) Creating platform for rural children participation in structured educational activities including digital learnings

To meet the above objective, Supreme Foundation from time to time has renewed the existing Agreements/MOUs regarding recruitment of volunteers, teachers in the primary/ secondary schools and Lecturers in Colleges in various Districts of Rajasthan. Supreme Foundation also operates Mobile Computer Buses to provide digital learnings to village children. Resultantly in 2024-2025, number of students benefitted were 1,10,794 as compared to 20,906 in FY 2017 when it was first started by Supreme Foundation.

Supreme Foundation is also successfully promoting awareness of plastic recycling and action across multiple blocks in Rajasthan, to foster environmental stewardship through plastic waste collection recycling education & competitive exams. Under the "Cleanliness is service" campaign, the Foundation has launched an innovative creativity to promote cleanliness for disposal of wet & dry waste.

During the year under review, a sum of ₹ 23.01 Crores has been spent on various CSR activities. Company continues to provide its contribution in the field of education, support Medical & healthcare facilities, Sanitation and drinking water supply and other areas of social welfare and contributing to various local authorities to support their social initiatives.

I am extremely grateful to my fellow members of the Board for their valuable guidance.

I must also compliment all our colleagues & associates who are working with dedication and commitment and serving all the customers & other stakeholders with utmost efficiency. I convey my appreciation to all the Executives, Staff and Workmen for the unstinted support extended by them.

I, on behalf of the Board of Directors, sincerely appreciate the encouragement and co-operation received by the Company from its customers, Bankers, Shareholders and suppliers during the year. I wish the very best to all of you and your beloved family members. Stay safe & healthy and I look forward to your continued support in the journey ahead.

Thank you,

Sarthak Behuria
Chairman of the Annual General Meeting
Mumbai
27th June 2025.